JIK INDUSTRIES LIMITED

December 16, 2017

By Hand Delivery

The Dy. General Manager Department of Corporate Services Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, <u>Mumbai - 400 001.</u>

Dear Sir,

Sub: Advertisement published in Newspapers

Scrip Code: 511618

In pursuant of regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith certified true copies of advertisement published in Newspapers with regard to un-audited financial results for the half year and quarter ended September 30, 2017.

You are requested to take on record of the same.

Yours faithfully, For JIK Industries Limited

Kirti J Damle Company Secretary& Compliance Officer

Encl: As Above



WWW.FINANCIALEXPRESS.COM

THURSDAY, DECEMBER 14, 2017

FINANCIAL EXPRESS

JIK INDUSTRIES LIMITED

CIN: L65990MH1990PLC056475 Regd. Office: Pada No. 3, Balkum, Thane (West) 400608. E-mail ID: admin@jik.co.in | Contact No: 91-22-25426356 / 60 EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2017

(Rs. In Lacs)							
1	and the second of the second	Standalone			Consolidated		
Sr. No.		Quarter Ended 30.09.2017 Unaudited	Half-Year Ended 30.09.2017 Unaudited	Quarter Ended 30.09.2016 Unaudited	Quarter Ended 30.09.2017 Unaudited	Half-Year Ended 30.09.2017 Unaudited	Quarter Ended 30.09.2016 Unaudited
1	Total Income from operations (net)	8.59	16.45	32.00	8.59	16.45	32.00
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items) Net Profit / (Loss) for the period before tax (after	(27.88)	(54.92)	(24.75)	(28.82)	(57.26)	(25.73)
	Exceptional and/or Extraordinary items)	(27.88)	(54.92)	(24.75)	(28.82)	(57.26)	(25.73)
4 5	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items) Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and	(27.88)	(54.92)	(24.75)	(28.82)	(57.26)	a half and
	Other Comprehensive Income (after tax)	(27.88)	(54.92)	(24.75)	(28.82)	(57.26)	(25.73)
6 7	Equity Share Capital Reserves (excluding Revaluation Reserves as shown in	7,264.10	7,264.10	7,264.10	7,264.10	7,264.10	
8	the Balance Sheet of previous accounting year) Earning Per Share (of Rs. 10/- each) (for continuing and discontinued operations): Basic and Diluted	(14,727.88)	(14,727.88)	(14,596.01)	(17,139.23)	(17,139.23)	(16,999.70)
	(A) Ordinary Equity Shares (B) 'A' Ordinary Equity Shares (DVR)	(0.04) (0.04)	(0.08) (0.08)	(0.03) (0.03)	(0.04) (0.04)	(0.08) (0.08)	

Notes:

The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the on the website of the company (www.jik.co.in) and on the Stock Exchange websites (www.bseindia.com and www.nseindia.com)

The above Unaudited Standalone and Consolidated Financial results of the Company for the Quarter ended 30 September 2017 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 12 December 2017

3 4

Previous period figures have been restated/regrouped/rearranged wherever necessary, to make them comparable.
The Company has adopted Indian Accounting Standards (Ind AS) effective 01.04.2017. Accordingly, results for quarter and period ended 30th September 2017 are in compliance with Indian Accounting Standards (Ind AS) notified by Ministry of Corporate Affairs. Consequently, results for the quarter and period ended 30th September 2016 have been re-stated to comply with Ind-AS to make them comparable.

5. The unaudited standalone and consolidated results for the quarter and period ended September 30, 2017 have been subjected to limited review by the Statutory Auditors of the Company. The Ind-AS compliant financial results pertaining to the the quarter and period ended 30.09.2016 have not been subjected to limited review. However, the management has exercised necessary due diligence to ensure that

such financial results provide a true and fair view of its affairs in accordance with the Indian Accounting Standards (Ind-AS). 6. The Company has availed the exemption given under SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016 for not presenting the financial results and statement of assets and liabilities for the previous year ended 31 March 2017.

7. The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS for the period and quarter ended September 30, 2016 is given below :

Particulars	30.09.2016	Half-Year Ended 30.09.2016	30.09.2016	Half-Year Ended 30.09.2016	
	(Unaudited) (Rs. In Lacs)	(Unaudited) (Rs. In Lacs)	(Unaudited) (Rs. In Lacs)	(Unaudited) (Rs. In Lacs)	
Net Profit reported as per Indian GAAP Remeasurements/ Other adjustments	(24.75)	(24.57)	(25.73)	(25.75)	
Net Profit as per Ind AS (A) Other comprehensive income, net of income tax (B)	(24.75)	(24.57)	(25.73)	(25.75)	
Total Comprehensive income for the period (A+B)	(24.75)	(24.57)	(25.73)	(25.75)	

CERTIFIED TRUE COPY

For JIK INDUSTRIES LTD.

Mon Company Secretary

आपलं महानगर । गुरुवार १४ डिसेंबर २०१७

JIK INDUSTRIES LIMITED

CIN: L65990MH1990PLC056475 Regd. Office: Pada No. 3, Balkum, Thane (West) 400608. E-mail ID: admin@jik.co.in | Contact No: 91-22-25426356 / 60 EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR

THE QUARTER ENDED 30 SEPTEMBER 2017 (Rs. in Lacs)								
Sr. No.		Standalone			Consolidated			
		Quarter Ended 30.09.2017 Unaudited	Half-Year Ended 30.09.2017 Unaudited	Quarter Ended 30.09.2016 Unaudited	Quarter Ended 30.09.2017 Unaudited	Half-Year Ended 30.09.2017 Unaudited	Quarter Ended 30.09.2016 Unaudited	
1	Total Income from operations (net)	8.59	16.45	32.00	8.59	16.45	32.00	
2 3	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items) Net Profit / (Loss) for the period before tax (after	(27.88)	(54.92)	(24.75)	(28.82)	(57.26)	(25.73)	
	Exceptional and/or Extraordinary items)	(27.88)	(54.92)	(24.75)	(28.82)	(57.26)	(25.73)	
4 5	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items) Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and	(27.88)	(54.92)	(24.75)	(28.82)	(57.26)	(25.73)	
	Other Comprehensive Income (after tax)]	(27.88)	(54.92)	(24.75)	(28.82)	(57.26)	(25.73)	
6	Equity Share Capital	7,264.10	7,264.10	7,264.10	7,264.10	7,264.10	7,264.10	
8	Reserves (excluding Revaluation Reserves as shown in the Balance Sheet of previous accounting year) Earning Per Share (of Rs. 10/- each) (for continuing and	(14,727.88)	(14,727.88)	(14,596.01)	(17,139.23)	(17,139.23)	(16,999.70)	
	discontinued operations): Basic and Diluted (A) Ordinary Equity Shares (B) 'A' Ordinary Equity Shares (DVR)	(0.04)	(0.08) (0.08)	(0.03)	(0.04) (0.04)	(0.08) (0.08)		

Notes :

1. The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing, and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarteriy/Annual Financial Results are available on the on the website of the company (www.jik.co.in) and on the Stock Exchange websites (www.bseindia.com

and www.nseindia.com) The above Unaudited Standalone and Consolidated Financial results of the Company for the Quarter ended 30 September 2017 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 12 December 2017 Previous period figures have been restated/regrouped/rearranged wherever necessary, to make them comparable.

The Company has adopted indian Accounting Standards (Ind AS) effective 01.04.2017. Accordingly, results for quarter and period ended 30th September 2017 are in compliance with Indian Accounting Standards (Ind AS) notified by Ministry of Corporate Affairs. Consequently, results for the quarter and period ended 30th September 2016 have been re-stated to comply with Ind-AS to make them comparable.

5 . The unaudited standalone and consolidated results for the quarter and period ended September 30, 2017 have been subjected to limited review by the Statutory Auditors of the Company. The Ind-AS compliant financial results pertaining to the the quarter and period ended 30.09.2016 have not been subjected to limited review. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs in accordance with the Indian Accounting Standards (Ind-AS).

The Company has availed the exemption given under SEB Circular CIR/CED/FAC/62/2016 dated July 05, 2016 for not presenting the financial results and statement of assets and liabilities for the previous year ended 31 March 2017. 6

The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS for the period and quarter ended September 30, 2016 is given below :

Particulars	Quarter Ended 30.09.2016 (Unaudited) (Rs. In Lacs)	Half-Year Ended 30.09.2016 (Unaudited) (Rs. In Lacs)	Quarter Ended 30.09.2016 (Unaudited) (Rs. In Lacs)	Half-Year Ended 30.09.2016 (Unaudited) (Rs. In Lacs)
Net Profit reported as per Indian GAAP	(24.75)	(24.57)	(25.73)	(25.75)
Remeasurements/ Other adjustments Net Profit as per Ind AS (A)	(24.75)	(24.57)	(25.73)	(25.75)
Other comprehensive income, net of income tax (B) Total Comprehensive income for the period (A+B)	(24.75)	(24.57)	(25.73)	(25.75)
Place : Thane Dated : 12 December 2017	and the second	dustries Limited R.G. Parikh anaging Director		

CERTIFIED TRUE COPY

For JIK INDUSTRIES LTD. Company Secretary