

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER  
ENDED 30<sup>TH</sup> SEPTEMBER 2010**

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended 30.09.2010	Quarter Ended 30.09.2009	Six Months Ended 30.09.2010	Six Months Ended 30.09.2009	Period ended 31.03.2010 (Audited) (15 Months)
1	(a) Net Sales/Income From Operations	1017.22	57.18	1945.24	68.31	2043.05
	(b) Other Operating Income	0.00	0.00	0.00	33.14	46.82
	<b>Total Income</b>	<b>1017.22</b>	<b>57.18</b>	<b>1945.24</b>	<b>101.45</b>	<b>2089.87</b>
2	Expenditure					
	(a) (Increase)/Decrease in Stock-in-trade and Work in progress	(55.98)	(20.49)	(62.70)	(10.41)	(59.55)
	(b) Consumption of Raw Material	1.49	2.49	3.11	2.69	6.45
	(c) Purchase of traded goods	940.37	69.88	1741.54	69.88	2007.06
	(d) Employee Cost	10.05	9.62	21.57	19.14	53.68
	(e) Depreciation	12.21	11.82	24.28	23.52	58.69
	(f) Other Expenditure	12.61	20.36	36.07	31.10	74.43
	<b>Total Expenditure</b>	<b>920.75</b>	<b>93.68</b>	<b>1763.87</b>	<b>135.92</b>	<b>2140.76</b>
3	Profit /(Loss) from Operations before Other Income, Interest & Exceptional Items	<b>96.47</b>	<b>(36.50)</b>	<b>181.37</b>	<b>(34.47)</b>	<b>(50.89)</b>
4	Other Income	0.00	0.05	0.00	0.05	0.05
5	Profit /(Loss) before Interest & Exceptional Items	<b>96.47</b>	<b>(36.45)</b>	<b>181.37</b>	<b>(34.42)</b>	<b>(50.84)</b>
6	Interest & Finance Charges (Net)	0.00	(0.05)	0.00	(0.05)	5.93
7	Profit /(Loss) after Interest but before Exceptional Items	<b>96.47</b>	<b>(36.40)</b>	<b>181.37</b>	<b>(34.37)</b>	<b>(56.77)</b>
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary Activities before Tax	<b>96.47</b>	<b>(36.40)</b>	<b>181.37</b>	<b>(34.37)</b>	<b>(56.77)</b>
10	Tax Expenses	0.00	0.00	0.00	0.00	5.50
11	Net Profit/(Loss) from Ordinary Activities after Tax	<b>96.47</b>	<b>(36.40)</b>	<b>181.37</b>	<b>(34.37)</b>	<b>(62.27)</b>
12	Extraordinary Items (Net of tax expenses)	0.00	171.30	0.00	171.30	352.46
13	Net Profit / (Loss) for the period	<b>96.47</b>	<b>134.90</b>	<b>181.37</b>	<b>136.93</b>	<b>290.19</b>
14	Paid-up Equity Share Capital(Face Value Rs.10/-)	<b>2874.00</b>	<b>2873.49</b>	<b>2874.00</b>	<b>2873.49</b>	<b>2874.00</b>
15	Reserves Excluding Revaluation Reserves	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1182.87</b>
16	Earning Per Share on Rs.10/-					
	(A) Ordinary Equity Shares					
	Basic and diluted EPS before Extraordinary Items (not annualized)	<b>0.34</b>	<b>(0.13)</b>	<b>0.63</b>	<b>(0.13)</b>	<b>(0.23)</b>
	Basic and diluted EPS after Extraordinary Items (not annualized)	<b>0.34</b>	<b>0.47</b>	<b>0.63</b>	<b>0.47</b>	<b>1.06</b>
	(B) 'A' Ordinary Equity Shares					
	Basic and diluted EPS before Extraordinary Items (not annualized)	<b>0.34</b>	N.A.	<b>0.63</b>	N.A.	<b>(0.31)</b>
	Basic and diluted EPS after Extraordinary Items (not annualized)	<b>0.34</b>	N.A.	<b>0.63</b>	N.A.	<b>1.44</b>
17	Aggregate of Public Shareholding					
	(A) Ordinary Equity Shares					
	- No. of Shares of Rs.10/-	19475148	19463823	19475148	19463823	19475148
	- Percentage of Shareholding	67.78%	67.74%	67.78%	67.74%	67.78%
	(B) 'A' Ordinary Equity Shares (DVR)					
	- No. of Shares of Rs.10/-	5106	N.A.	5106	N.A.	5106
	- Percentage of Shareholding	100.00%	N.A.	100.00%	N.A.	100.00%
18	Promoters & Promoter Group Shareholdings					
	(a) Pledged / Encumbered					
	(1) Number of Shares	32385	32385	32385	32385	32385

(2) Percentage of Shares (as a % of total shareholding of promoter & promoter group)	0.35%	0.35%	0.35%	0.35%	0.35%
(3) Percentage of Shares (as a % of total share capital of the Company)	0.11%	0.11%	0.11%	0.11%	0.11%
(b) Non-Encumbered					
(1) Number of Shares	9227412	9238737	9227412	9238737	9227412
(2) Percentage of Shares (as a % of total shareholding of promoter & promoter group)	99.65%	99.65%	99.65%	99.65%	99.65%
(3) Percentage of Shares (as a % of total share capital of the Company)	32.11%	32.15%	32.11%	32.15%	32.11%

**UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2010**

(Rs. In Lacs)

Sr. No.	Particulars	As at 30.09.2010	As at 30.09.2009
1	Shareholders' Funds		
	(a) Capital	2874.01	2873.49
	(b) Share Application Money	0.00	1.20
	(c) Reserves & Surplus	1364.24	7659.97
2	Loan Funds (Unsecured)	5514.61	161.35
	<b>Total</b>	<b>9752.86</b>	<b>10696.01</b>
3	Fixed Assets	1014.13	671.86
4	Investments	2403.24	1943.49
5	Current Assets, Loans and Advances		
	(a) Inventories	161.78	56.19
	(b) Sundry Debtors	1908.69	1.83
	(c) Cash and Bank Balances	8.82	16.84
	(d) Other Current Assets	0.00	0.00
	(e) Loans and Advances	3732.04	818.14
	Less: Current Liabilities and Provisions		
	(a) Liabilities	44.89	56.49
	(b) Provisions	0.00	0.00
6	Deferred Tax Asset (Net)	569.05	574.47
7	Profit & Loss Account	0.00	6669.69
	<b>Total</b>	<b>9752.86</b>	<b>10696.01</b>

Notes :

- The above financial results of the Company for the quarter ended 30th September 2010 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 25th October 2010.
- Previous year figures have been regrouped/rearranged wherever necessary.
- The Company operates in one segment i.e. Crystal, Glass & allied products.
- Provisions for Taxation, including deferred tax liabilities shall be provided at the end of the financial period.
- The Statutory Auditors have carried out "Limited Review" of the above financial results.
- Details of members or investors complaints for the quarter ended 30th September 2010 are; Opening: Nil, Received during the quarter: Six, Disposed off: Five, Balance: One.

**For JIK Industries Limited**

Place : Mumbai  
Dated : 25th October, 2010.

R.G. Parikh  
**Chairman & Managing Director**