

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS  
ENDED 31ST DECEMBER 2013**

| <b>PART I</b> |   |                                  | <b>(Rs. In Lacs)</b>             |                                  |                                  |                                  |                                      |
|---------------|---|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|--------------------------------------|
| Sr. No.       | Particulars   | Quarter                          |                                  |                                  | Six Months Ended                 |                                  | Period Ended                         |
|               |   | Ended<br>31.12.2013<br>Unaudited | Ended<br>30.09.2013<br>Unaudited | Ended<br>31.12.2012<br>Unaudited | Ended<br>31.12.2013<br>Unaudited | Ended<br>31.12.2012<br>Unaudited | (12 Months)<br>30.06.2013<br>Audited |
| <b>1</b>      | <b>Income from operations</b>   |                                  |                                  |                                  |                                  |                                  |                                      |
|               | (a) Net sales/income from operations<br>(Net of excise duty)  | 39.46                            | 34.58                            | 372.00                           | 74.05                            | 818.46                           | 843.21                               |
|               | (b) Other operating income  | 0.00                             | 0.00                             | 0.00                             | 0.00                             | 0.00                             | 0.00                                 |
|               | <b>Total Income from operations (net)</b>   | <b>39.46</b>                     | <b>34.58</b>                     | <b>372.00</b>                    | <b>74.05</b>                     | <b>818.46</b>                    | <b>843.21</b>                        |
| <b>2</b>      | <b>Expenses</b>   |                                  |                                  |                                  |                                  |                                  |                                      |
|               | (a) Cost of materials consumed  | 0.26                             | 3.89                             | 0.66                             | 4.15                             | 1.50                             | 2.63                                 |
|               | (b) Purchases of stock-in-trade   | 8.09                             | 0.80                             | 332.12                           | 8.89                             | 734.50                           | 742.09                               |
|               | (c) Changes in inventories of finished goods,<br>work in progress and stock-in-trade  | 12.45                            | 11.89                            | 0.87                             | 24.34                            | (2.42)                           | 9.21                                 |
|               | (d) Employee benefits expense   | 12.78                            | 10.65                            | 12.93                            | 23.43                            | 21.93                            | 54.70                                |
|               | (e) Depreciation and amortisation expense   | 12.17                            | 12.18                            | 12.18                            | 24.35                            | 24.35                            | 48.31                                |
|               | (f) Other expenses  | 10.47                            | 13.58                            | 20.79                            | 24.05                            | 34.81                            | 62.35                                |
|               | <b>Total expenses</b>   | <b>56.22</b>                     | <b>52.99</b>                     | <b>377.81</b>                    | <b>109.21</b>                    | <b>814.67</b>                    | <b>919.29</b>                        |
| <b>3</b>      | <b>Profit / (Loss) from operations before other<br/>income, finance costs and exceptional items (1-2)</b>                   | <b>(16.76)</b>                   | <b>(18.41)</b>                   | <b>(5.81)</b>                    | <b>(35.16)</b>                   | <b>3.79</b>                      | <b>(76.08)</b>                       |
| <b>4</b>      | Other income  | 0.00                             | 0.00                             | 0.00                             | 0.00                             | 0.00                             | 0.00                                 |
| <b>5</b>      | <b>Profit / (Loss) from ordinary activities before<br/>finance costs &amp; exceptional items (3 ± 4)</b>                    | <b>(16.76)</b>                   | <b>(18.41)</b>                   | <b>(5.81)</b>                    | <b>(35.16)</b>                   | <b>3.79</b>                      | <b>(76.08)</b>                       |
| <b>6</b>      | Finance costs   | 0.00                             | 0.00                             | 0.00                             | 0.00                             | 0.00                             | 0.00                                 |
| <b>7</b>      | <b>Profit / (Loss) from ordinary activities after finance<br/>costs but before exceptional items (5 ± 6)</b>                | <b>(16.76)</b>                   | <b>(18.41)</b>                   | <b>(5.81)</b>                    | <b>(35.16)</b>                   | <b>3.79</b>                      | <b>(76.08)</b>                       |
| <b>8</b>      | Exceptional items   | 0.00                             | 0.00                             | 0.00                             | 0.00                             | 0.00                             | 0.00                                 |
| <b>9</b>      | <b>Profit / (Loss) from ordinary activities before tax (7<br/>± 8)</b>  | <b>(16.76)</b>                   | <b>(18.41)</b>                   | <b>(5.81)</b>                    | <b>(35.16)</b>                   | <b>3.79</b>                      | <b>(76.08)</b>                       |
| <b>10</b>     | Tax expense   | 0.00                             | 0.00                             | 0.00                             | 0.00                             | 0.00                             | 0.00                                 |
| <b>11</b>     | <b>Net Profit / (Loss) from ordinary activities after tax</b>   | <b>(16.76)</b>                   | <b>(18.41)</b>                   | <b>(5.81)</b>                    | <b>(35.16)</b>                   | <b>3.79</b>                      | <b>(76.08)</b>                       |
| <b>12</b>     | Extraordinary items (net of tax expense)  | 0.00                             | 0.00                             | 0.00                             | 0.00                             | 0.00                             | 462.01                               |
| <b>13</b>     | <b>Net Profit / (Loss) for the period (11 ± 12)</b>   | <b>(16.76)</b>                   | <b>(18.41)</b>                   | <b>(5.81)</b>                    | <b>(35.16)</b>                   | <b>3.79</b>                      | <b>(538.09)</b>                      |
| <b>14</b>     | <b>Minority Interest</b>  | <b>0.00</b>                      | <b>0.00</b>                      | <b>0.00</b>                      | <b>0.00</b>                      | <b>0.00</b>                      | <b>0.00</b>                          |
| <b>15</b>     | <b>Net Profit / (Loss) after taxes, minority interest<br/>and share of profit / (loss) (13 ± 14)</b>                        | <b>(16.76)</b>                   | <b>(18.41)</b>                   | <b>(5.81)</b>                    | <b>(35.16)</b>                   | <b>3.79</b>                      | <b>(538.09)</b>                      |
| <b>16</b>     | Paid-up equity share capital (F.V. Rs.10/-)   | 7264.10                          | 7264.10                          | 7264.10                          | 7264.10                          | 7264.10                          | 7264.10                              |
| <b>17</b>     | Reserves excluding Revaluation Reserves as per<br>balance sheet of previous accounting year                                 | 0.00                             | 0.00                             | 0.00                             | 0.00                             | 0.00                             | 3327.12                              |
| <b>18.i</b>   | <b>Earning Per Share (before Extraordinary<br/>Items)</b><br>(of Rs. 10/- each) (for the period/year):<br>Basic and Diluted |                                  |                                  |                                  |                                  |                                  |                                      |
|               | (A) Ordinary Equity Shares  | (0.02)                           | (0.03)                           | (0.01)                           | (0.05)                           | 0.04                             | (0.10)                               |
|               | (B) 'A' Ordinary Equity Shares (DVR)  | (0.03)                           | (0.04)                           | (0.01)                           | (0.07)                           | 0.01                             | (0.15)                               |
| <b>18.ii</b>  | <b>Earning Per Share (after Extraordinary<br/>Items)</b><br>(of Rs. 10/- each) (for the period/year):<br>Basic and Diluted  |                                  |                                  |                                  |                                  |                                  |                                      |
|               | (A) Ordinary Equity Shares  | (0.02)                           | (0.03)                           | (0.01)                           | (0.05)                           | 0.01                             | (0.10)                               |
|               | (B) 'A' Ordinary Equity Shares (DVR)  | (0.03)                           | (0.04)                           | (0.01)                           | (0.07)                           | 0.01                             | (0.15)                               |

| <b>PART II</b> |  |                                  |                                  |                                  |                                  |                                  |                                      |
|----------------|--|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|--------------------------------------|
| Sr. No.        | Particulars  | Quarter                          |                                  |                                  | Six Months Ended                 |                                  | Period Ended                         |
|                |  | Ended<br>31.12.2013<br>Unaudited | Ended<br>30.09.2013<br>Unaudited | Ended<br>31.12.2012<br>Unaudited | Ended<br>31.12.2013<br>Unaudited | Ended<br>31.12.2012<br>Unaudited | (12 Months)<br>30.06.2013<br>Audited |
| <b>A</b>       | <b>PARTICULARS OF SHAREHOLDING</b>   |                                  |                                  |                                  |                                  |                                  |                                      |
| 1              | Public shareholding  |                                  |                                  |                                  |                                  |                                  |                                      |
|                | (A) Ordinary Equity Shares   |                                  |                                  |                                  |                                  |                                  |                                      |
|                | - Number of shares of Rs.10/-  | 39475148                         | 39475148                         | 39475148                         | 39475148                         | 39475148                         | 39475148                             |
|                | - Percentage of Shareholding   | 54.35%                           | 54.35%                           | 54.35%                           | 54.35%                           | 54.35%                           | 54.35%                               |
|                | (B) 'A' Ordinary Equity Shares (DVR)   |                                  |                                  |                                  |                                  |                                  |                                      |
|                | - Number of shares of Rs.10/-  | 5106                             | 5106                             | 5106                             | 5106                             | 5106                             | 5106                                 |
|                | - Percentage of Shareholding   | 100.00%                          | 100.00%                          | 100.00%                          | 100.00%                          | 100.00%                          | 100.00%                              |
| 2              | Promoters & Promoter Group Shareholdings   |                                  |                                  |                                  |                                  |                                  |                                      |
|                | (a) Pledged / Encumbered   |                                  |                                  |                                  |                                  |                                  |                                      |
|                | - Number of Shares   | 25825                            | 25825                            | 30575                            | 25825                            | 30575                            | 25825                                |
|                | - Percentage of Shares (as a % of total shareholding of promoter & promoter group) | 0.08%                            | 0.08%                            | 0.09%                            | 0.08%                            | 0.09%                            | 0.08%                                |
|                | - Percentage of Shares (as a % of total share capital of the Company)              | 0.04%                            | 0.04%                            | 0.04%                            | 0.04%                            | 0.04%                            | 0.04%                                |
|                | (b) Non-Encumbered   |                                  |                                  |                                  |                                  |                                  |                                      |
|                | - Number of Shares   | 33134872                         | 33134872                         | 33130122                         | 33134872                         | 33130122                         | 33134872                             |
|                | - Percentage of Shares (as a % of total shareholding of promoter & promoter group) | 99.92%                           | 99.92%                           | 99.91%                           | 99.92%                           | 99.91%                           | 99.92%                               |
|                | - Percentage of Shares (as a % of total share capital of the Company)              | 45.61%                           | 45.61%                           | 45.61%                           | 45.61%                           | 45.61%                           | 45.61%                               |

|          | Particulars                                    | 31.12.2013 |
|----------|--|------------|
| <b>B</b> | <b>INVESTOR COMPLAINTS</b>                     |            |
|          | Pending at the beginning of the quarter        | 0          |
|          | Received during the quarter                    | 0          |
|          | Disposed off during the quarter                | 0          |
|          | Remaining unresolved at the end of the quarter | 0          |

**Notes :**

1. The above Unaudited Financial results of the Company for the Quarter / Six Months ended 31st December 2013 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 29th January 2014.
2. Previous year figures have been restated/regrouped/rearranged wherever necessary, to make them comparable.
3. The Company operates in one segment i.e. Crystal, Glass & allied products.
4. Provisions for Taxation, including deferred tax assets/liabilities shall be provided at the end of the financial year.
5. The Statutory Auditors have carried out "Limited Review" of the above financial results.

**For JIK Industries Limited**

Place : Mumbai  
Dated : 29th January 2014

**R.G. Parikh**  
Chairman & Managing Director