

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER  
ENDED 31ST MARCH 2014**

<b>PART I</b>				<b>(Rs. In Lacs)</b>			
<b>Sr. No.</b>	<b>Particulars</b>	<b>Quarter</b>			<b>Nine Months</b>		<b>Period Ended</b>
		<b>Ended 31.03.2014 Unaudited</b>	<b>Ended 31.12.2013 Unaudited</b>	<b>Ended 31.03.2013 Unaudited</b>	<b>Ended 31.03.2014 Unaudited</b>	<b>Ended 31.03.2013 Unaudited</b>	<b>(12 Months) 30.06.2013 Audited</b>
<b>1</b>	<b>Income from operations</b>						
	(a) Net sales/income from operations (Net of excise duty)	26.05	39.46	11.96	100.10	830.43	843.21
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Income from operations (net)</b>	<b>26.05</b>	<b>39.46</b>	<b>11.96</b>	<b>100.10</b>	<b>830.43</b>	<b>843.21</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	0.23	0.26	0.56	4.38	2.06	2.63
	(b) Purchases of stock-in-trade	1.66	8.09	3.79	10.55	738.29	742.09
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	14.15	12.45	5.67	38.49	3.25	9.21
	(d) Employee benefits expense	10.13	12.78	11.39	33.56	33.32	54.70
	(e) Depreciation and amortisation expense	11.65	12.17	11.91	36.00	36.27	48.31
	(f) Other expenses	9.74	10.47	19.96	33.79	54.77	62.35
	<b>Total expenses</b>	<b>47.56</b>	<b>56.22</b>	<b>53.28</b>	<b>156.77</b>	<b>867.96</b>	<b>919.29</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(21.51)</b>	<b>(16.76)</b>	<b>(41.32)</b>	<b>(56.67)</b>	<b>(37.53)</b>	<b>(76.08)</b>
<b>4</b>	Other income	0.00	0.00	0.00	0.00	0.00	0.00
<b>5</b>	<b>Profit/(Loss) from ordinary activities before finance costs &amp; exceptional items (3+4)</b>	<b>(21.51)</b>	<b>(16.76)</b>	<b>(41.32)</b>	<b>(56.67)</b>	<b>(37.53)</b>	<b>(76.08)</b>
<b>6</b>	Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(21.51)</b>	<b>(16.76)</b>	<b>(41.32)</b>	<b>(56.67)</b>	<b>(37.53)</b>	<b>(76.08)</b>
<b>8</b>	Exceptional items	291.48	0.00	0.00	291.48	0.00	0.00
<b>9</b>	<b>Profit/(Loss) from ordinary activities before tax (7-8)</b>	<b>(312.99)</b>	<b>(16.76)</b>	<b>(41.32)</b>	<b>(348.15)</b>	<b>(37.53)</b>	<b>(76.08)</b>
<b>10</b>	Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
<b>11</b>	<b>Net Profit/(Loss) from ordinary activities after tax</b>	<b>(312.99)</b>	<b>(16.76)</b>	<b>(41.32)</b>	<b>(348.15)</b>	<b>(37.53)</b>	<b>(76.08)</b>
<b>12</b>	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	462.01
<b>13</b>	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>(312.99)</b>	<b>(16.76)</b>	<b>(41.32)</b>	<b>(348.15)</b>	<b>(37.53)</b>	<b>(538.09)</b>
<b>14</b>	<b>Minority Interest</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>15</b>	<b>Net Profit / (Loss) after taxes, minority interest and share of profit/(loss) (13 ± 14)</b>	<b>(312.99)</b>	<b>(16.76)</b>	<b>(41.32)</b>	<b>(348.15)</b>	<b>(37.53)</b>	<b>(538.09)</b>
<b>16</b>	Paid-up equity share capital (F.V. Rs.10/-)	7264.10	7264.10	7264.10	7264.10	7264.10	7264.10
<b>17</b>	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	3327.12
<b>18.i</b>	<b>Earning Per Share (before Extraordinary Items)</b>						
	(of Rs. 10/- each) (for the period/year):						
	Basic and Diluted						
	(A) Ordinary Equity Shares	(0.43)	(0.02)	(0.06)	(0.48)	(0.05)	(0.10)
	(B) 'A' Ordinary Equity Shares (DVR)	(0.43)	(0.03)	(0.06)	(0.48)	(0.05)	(0.15)
<b>18.ii</b>	<b>Earning Per Share (after Extraordinary Items)</b>						
	(of Rs. 10/- each) (for the period/year):						
	Basic and Diluted						
	(A) Ordinary Equity Shares	(0.43)	(0.02)	(0.06)	(0.48)	(0.05)	(0.10)
	(B) 'A' Ordinary Equity Shares (DVR)	(0.43)	(0.03)	(0.06)	(0.48)	(0.05)	(0.15)

**PART II**

Sr. No.	Particulars	Quarter			Nine Months Ended		Period Ended
		Ended 31.03.2014 Unaudited	Ended 31.12.2013 Unaudited	Ended 31.03.2013 Unaudited	Ended 31.03.2014 Unaudited	Ended 31.03.2013 Unaudited	(12 Months) 30.06.2013 Audited
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public shareholding						
	(A) Ordinary Equity Shares						
	- Number of shares of Rs.10/-	39475148	39475148	39475148	39475148	39475148	39475148
	- Percentage of Shareholding	54.35%	54.35%	54.35%	54.35%	54.35%	54.35%
	(B) 'A' Ordinary Equity Shares (DVR)						
	- Number of shares of Rs.10/-	5106	5106	5106	5106	5106	5106
	- Percentage of Shareholding	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
2	Promoters & Promoter Group Shareholdings						
	(a) Pledged / Encumbered						
	- Number of Shares	25825	25825	25825	25825	25825	25825
	- Percentage of Shares (as a % of total shareholding of promoter & promoter group)	0.08%	0.08%	0.08%	0.08%	0.08%	0.08%
	- Percentage of Shares (as a % of total share capital of the Company)	0.04%	0.04%	0.04%	0.04%	0.04%	0.04%
	(b) Non-Encumbered						
	- Number of Shares	33134872	33134872	33134872	33134872	33134872	33134872
	- Percentage of Shares (as a % of total shareholding of promoter & promoter group)	99.92%	99.92%	99.92%	99.92%	99.92%	99.92%
	- Percentage of Shares (as a % of total share capital of the Company)	45.61%	45.61%	45.61%	45.61%	45.61%	45.61%

	Particulars	31.03.2014
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed off during the quarter	0
	Remaining unresolved at the end of the quarter	0

**Notes :**

1. The above Unaudited Financial results of the Company for the Quarter ended 31st March 2014 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 12th May 2014.
2. Previous year figures have been restated/regrouped/rearranged wherever necessary, to make them comparable.
3. The Company operates in one segment i.e. Crystal, Glass & allied products.
4. Exceptional items of Rs. 2,91,48,200/- is on account of loss on impairment of assets.
5. Provisions for Taxation, including deferred tax assets/liabilities shall be provided at the end of the financial year.
6. The Statutory Auditors have carried out "Limited Review" of the above financial results.

**For JIK Industries Limited**

Place : Mumbai  
Dated : 12th May 2014

**R.G. Parikh**  
Chairman & Managing Director