

JIK INDUSTRIES LIMITED

Date: September 05, 2023

To,
The Manager,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

The General Manager
Capital Market (Listing)
National Stock Exchange of India Ltd.,
Exchange Plaza, BKC,
Bandra- Kurla Complex,
Bandra (East), Mumbai – 400 051

Through BSE Listing Centre

Through NEAPS Portal

Scrip Code: 511618

Symbol: JIKIND

Subject: Outcome of Board Meeting of the Company held today i.e., Tuesday, September 05, 2023.

Ref: REGULATION 30 AND SCHEDULE III OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS), 2015

Dear Sir/Madam,

This is to inform you that pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations') read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 ("Master Circular") dated July 11, 2023, the Board at its Meeting held today i.e., Tuesday, September 05, 2023, approved, inter alia, the following matters:

1. Approval for Shifting of Registered office of the Company with effect from October 02, 2023 from Pada No. 3, Balkum Village, Thane (West), Thane – 400 608 to Shop No 1, Dadlani Park, Near Pipeline Road, Balkum, Thane – 400 608
2. Approval of Resignation of Mr. Surendra Chandrakant Gurav as the **Chief Financial Officer (CFO)** of the Company with effect from September 05, 2023. However, Mr. Surendra Chandrakant Gurav continues to be the Non-Executive Non independent Director of the Company. Details of the same along with copy of the resignation letter are enclosed herewith as **Annexure – I**.
3. Approval of Sale of Durlabh Commodities Private Limited, wholly owned Subsidiary of the Company to Vishal Ghode at a price of Rs. 1 per share aggregating to Rs. 50,000/-. Details of the same are enclosed as **Annexure – II**.

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The Board Meeting commenced at 7:15 P.M. and concluded at 8:50 P.M.

Kindly take the same on your records.

FOR JIK INDUSTRIES LIMITED

**Kedar
Mangesh
Latke**

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Date: 2023.09.05
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**Kedar Mangesh Latke
Company Secretary & Compliance Officer
Membership No: F12341**

JIK INDUSTRIES LIMITED

Annexure-I

Details required under Schedule III – Para A (Clause 7C) of Part A of SEBI Listing Regulations read with Annexure 18 of SEBI Master Circular

Disclosures Pertaining to Point 2

Sr. No.	Particular	Details
1.	Name of the Director or Key Managerial Personnel	Mr. Surendra C. Gurav
2.	Reason for change _ viz. Appointment, resignation, removal, death or otherwise	Resignation as Chief Financial Officer of the Company with effect from September 05, 2023. However, Mr. Surendra Gurav shall continue to remain as a Non-Executive Director on the Board of the Company.
3	Date of Resignation	September 05, 2023
5	Brief Profile (in case of appointment)	NA
6	Disclosure of relationships between directors or Key Managerial Personnel	NA

Enclosure: Copy of Resignation letter as required under Clause 7C of Para A of Part A of SEBI Listing Regulations.

FOR JIK INDUSTRIES LIMITED

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Kedar Mangesh Latke
Company Secretary & Compliance Officer
Membership No: F12341

Date: September, 05, 2023

To,
The Board of Director
JIK INDUSTRIES LIMITED
Pada No. 3, Balkum Village,
Thane West- 400608.
Dear Sir,

Sub: Resignation from the CFO of the Company

I, Surendra C Gurav, Director of the Company, tender my resignation from the post of Chief Financial Officer of the Company from the date of this letter due to personal reason. I will continue to act as a Non-Executive Director of the company.

You are therefore requested to file Form DIR 12 with the Registrar of Companies and provide me a copy of the same for my personal record.

I am thankful to the members of the Board for the cooperation extended by them during my tenure .

Yours truly,


Surendra C. Gurav

DIN No. 00485016

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Annexure-II

Details required under Schedule I – Para A (Clause 1) of Part A of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Disclosures Pertaining to Point 3

Sr. No.	Particular	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	Amount/ % of Revenue/ Turnover of Subsidiary to Consolidated Revenue/ Turnover for the y/e. 31.03.2023: NIL/ NIL Net Loss of Subsidiary for the y/e. 31.03.2023 – Rs. 5,200 Net Loss of Subsidiary as % of Consolidated Loss for the y/e. 31.03.2023 – 0.13% Net Worth of Subsidiary as at 31.03.2023 – Rs. 8.55 lacs (Negative) Net Worth of Subsidiary as at 31.03.2023 as % of Consolidated Net Worth – 0.11%
2.	Date on which the agreement for sale has been entered into;	05/09/2023
3.	The expected date of completion of sale/disposal	30/09/2023
4.	Consideration received from such sale/disposal;	Rs. 50,000/- (Receivable)
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Mr. Vishal Ghode. The buyer does not belong to the promoter/ promoter group/ group companies.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”;	N.A.
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	The Company has complied with the provisions of Regulation 37A and has taken approval of the shareholders vide special resolution.

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8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	NA

FOR JIK INDUSTRIES LIMITED

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Kedar Mangesh Latke
Company Secretary & Compliance Officer
Membership No: F12341