



# JIK Industries Limited

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2015

PART I					(Rs. In Lacs)	
Sr. No.	Particulars	Quarter			Six Months	Year Ended
		Ended 30.09.2015 Unaudited	Ended 30.06.2015 Unaudited	Ended 30.09.2014 Unaudited	Ended 30.09.2015 Unaudited	(9 Months) 31.03.2015 Audited
<b>1</b>	<b>Income from operations</b>					
	(a) Net sales/income from operations (Net of excise duty)	11.78	16.20	22.77	27.98	76.40
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00
	<b>Total Income from operations (net)</b>	<b>11.78</b>	<b>16.20</b>	<b>22.77</b>	<b>27.98</b>	<b>76.40</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	0.62	0.68	1.05	1.31	3.43
	(b) Purchases of stock-in-trade	0.43	0.10	0.20	0.52	1.31
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(0.11)	1.32	0.26	1.21	(2.83)
	(d) Employee benefits expense	22.99	24.27	9.92	47.27	57.44
	(e) Depreciation and amortisation expense	2.83	2.81	3.07	5.65	8.83
	(f) Other expenses					
	(i) Provision for diminution in value of investments	0.00	0.00	0.00	0.00	4300.06
	(ii) Provision for Bad & Doubtful Debts	0.00	0.00	0.00	0.00	2572.68
	(iii) Prior Period Expenses	0.00	0.00	0.00	0.00	8930.00
	(iv) Others	11.49	9.30	9.65	20.51	35.05
	<b>Total expenses</b>	<b>38.25</b>	<b>38.48</b>	<b>24.15</b>	<b>76.47</b>	<b>15905.97</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(26.47)</b>	<b>(22.28)</b>	<b>(1.38)</b>	<b>(48.49)</b>	<b>(15829.57)</b>
<b>4</b>	Other income	0.00	0.26	0.00	0.26	2.12
<b>5</b>	<b>Profit/(Loss) from ordinary activities before finance costs &amp; exceptional items (3 + 4)</b>	<b>(26.47)</b>	<b>(22.02)</b>	<b>(1.38)</b>	<b>(48.23)</b>	<b>(15827.45)</b>
<b>6</b>	Finance costs	0.00	0.00	0.00	0.00	0.00
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>(26.47)</b>	<b>(22.02)</b>	<b>(1.38)</b>	<b>(48.23)</b>	<b>(15827.45)</b>
<b>8</b>	Exceptional items	0.00	0.00	0.00	0.00	0.00
<b>9</b>	<b>Profit/(Loss) from ordinary activities before tax (7 - 8)</b>	<b>(26.47)</b>	<b>(22.02)</b>	<b>(1.38)</b>	<b>(48.23)</b>	<b>(15827.45)</b>
<b>10</b>	Tax expense	0.00	0.00	0.00	0.00	0.00
<b>11</b>	<b>Net Profit/(Loss) from ordinary activities after tax</b>	<b>(26.47)</b>	<b>(22.02)</b>	<b>(1.38)</b>	<b>(48.23)</b>	<b>(15827.45)</b>
<b>12</b>	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	478.62
<b>13</b>	<b>Net Profit / (Loss) for the period (11 - 12)</b>	<b>(26.47)</b>	<b>(22.02)</b>	<b>(1.38)</b>	<b>(48.23)</b>	<b>(16306.07)</b>
<b>14</b>	Minority Interest	0.00	0.00	0.00	0.00	0.00
<b>15</b>	<b>Net Profit / (Loss) after taxes, minority interest and share of profit/(loss) (13 - 14)</b>	<b>(26.47)</b>	<b>(22.02)</b>	<b>(1.38)</b>	<b>(48.23)</b>	<b>(16306.07)</b>
<b>16</b>	Paid-up equity share capital (F.V. Rs.10/-)	7264.10	7264.10	7264.10	7264.10	7264.10
<b>17</b>	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	(13342.76)
<b>18.i</b>	<b>Earning Per Share (before Extraordinary Items)</b>					
	(of Rs. 10/- each) (for the period/year):					
	Basic and Diluted					
	(A) Ordinary Equity Shares	(0.04)	(0.03)	0.00	(0.07)	(21.79)
	(B) 'A' Ordinary Equity Shares (DVR)	(0.05)	(0.04)	0.00	(0.09)	(31.00)
<b>18.ii</b>	<b>Earning Per Share (after Extraordinary Items)</b>					
	(of Rs. 10/- each) (for the period/year):					
	Basic and Diluted					
	(A) Ordinary Equity Shares	(0.04)	(0.03)	0.00	(0.07)	(22.45)
	(B) 'A' Ordinary Equity Shares (DVR)	(0.05)	(0.04)	0.00	(0.09)	(31.94)

PART II						
Sr. No.	Particulars	Quarter			Six Months	Year Ended
		Ended 30.09.2015 Unaudited	Ended 30.06.2015 Unaudited	Ended 30.09.2014 Unaudited	Ended 30.09.2015 Unaudited	(9 Months) 31.03.2015 Audited
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public shareholding					
	(A) Ordinary Equity Shares					
	- Number of shares of Rs.10/-	39475148	39475148	39475148	39475148	39475148
	- Percentage of Shareholding	54.35%	54.35%	54.35%	54.35%	54.35%
	(B) 'A' Ordinary Equity Shares (DVR)					
	- Number of shares of Rs.10/-	5106	5106	5106	5106	5106
	- Percentage of Shareholding	100.00%	100.00%	100.00%	100.00%	100.00%
2	Promoters & Promoter Group Shareholdings					
	(a) Pledged / Encumbered					
	- Number of Shares	25825	25825	25825	25825	25825
	- Percentage of Shares (as a % of total shareholding of promoter & promoter group)	0.08%	0.08%	0.08%	0.08%	0.08%
	- Percentage of Shares (as a % of total share capital of the Company)	0.04%	0.04%	0.04%	0.04%	0.04%
	(b) Non-Encumbered					
	- Number of Shares	33134872	33134872	33134872	33134872	33134872
	- Percentage of Shares (as a % of total shareholding of promoter & promoter group)	99.92%	99.92%	99.92%	99.92%	99.92%
	- Percentage of Shares (as a % of total share capital of the Company)	45.61%	45.61%	45.61%	45.61%	45.61%

	Particulars	30.09.2015
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed off during the quarter	0
	Remaining unresolved at the end of the quarter	0

**Notes :**

- The above Unaudited Financial results of the Company for the Quarter / Six Months ended 30th September, 2015 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14th November, 2015.
- Previous year figures have been restated/regrouped/rearranged wherever necessary, to make them comparable.
- The Company operates in one segment i.e. Crystal, Glass & allied products.
- Since the Company has changed its previous financial year (i.e: F.Y 2014-15) to 9 months ended on 31st March 2015, the figures for the previous corresponding period ended 30th September 2014 are not furnished for the above stated reason.
- Provisions for Taxation, including deferred tax assets/liabilities if any shall be provided at the end of the financial year.
- The Statutory Auditors have carried out "Limited Review" of the above financial results.

For JIK Industries Limited

*R.G. Parikh*  
R.G. Parikh

Chairman & Managing Director

Place : Thane  
Dated : 14th November 2015





# JIK Industries Limited

UNAUDITED STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER 2015

Sr. No.	Particulars	(Rs. In Lacs)	
		Standalone	
		As at	As at
		30.09.2015	31.03.2015
		Unaudited	Audited
<b>I</b>	<b><u>EQUITY AND LIABILITIES</u></b>		
(1)	<b>Shareholders' funds</b>		
	(a) Share Capital	7264.10	7264.10
	(b) Reserves and surplus	(13391.24)	(13342.76)
	<b>Sub total - Shareholders funds</b>	<b>(6127.14)</b>	<b>(6078.66)</b>
(2)	<b>Minority interest</b>	<b>0.00</b>	<b>0.00</b>
(3)	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	6.53	13.06
	(b) Long term provisions	3.52	3.52
	<b>Sub total - Non-current liabilities</b>	<b>10.05</b>	<b>16.58</b>
(4)	<b><u>Current liabilities</u></b>		
	(a) Short-Term borrowings	251.82	232.67
	(b) Trade payables	3.65	3.65
	(c) Other current liabilities	9136.17	9107.18
	(d) Short-Term Provisions	0.39	0.39
	<b>Sub total - Current liabilities</b>	<b>9392.03</b>	<b>9343.89</b>
	<b>TOTAL - EQUITY &amp; LIABILITIES</b>	<b>3274.94</b>	<b>3281.81</b>
<b>II</b>	<b><u>ASSETS</u></b>		
	<b><u>Non-current assets</u></b>		
(1)	(a) Fixed assets	22.48	28.10
	(b) Goodwill on consolidation	0.00	0.00
	(c) Non-current investments	2489.11	2489.11
	(d) Deferred tax assets (net)	680.01	680.01
	(e) Long-term loans and advances	63.26	63.26
	<b>Sub total - Non-current assets</b>	<b>3254.86</b>	<b>3260.48</b>
(2)	<b><u>Current assets</u></b>		
	(a) Inventories	12.81	14.09
	(b) Trade receivables	0.10	0.13
	(c) Cash and cash equivalents	1.06	4.85
	(d) Short-term loans and advances	6.11	2.26
	<b>Sub total - Current assets</b>	<b>20.08</b>	<b>21.33</b>
	<b>TOTAL - ASSETS</b>	<b>3274.94</b>	<b>3281.81</b>

For JIK Industries Limited

*R.G. Parikh*  
R.G. Parikh

Chairman & Managing Director

Place : Thane  
Dated : 14<sup>th</sup> November, 2015