

JIK INDUSTRIES LIMITED

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2016

PART I		Quarter			Six Months Ended		(Rs. In Laacs)
Sr. No.	Particulars	Ended 30.09.2016 Unaudited	Ended 30.06.2016 Unaudited	Ended 30.09.2015 Unaudited	Ended 30.09.2016 Unaudited	Ended 30.09.2015 Unaudited	Year Ended 31.03.2016 Audited
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	31.56	56.13	11.78	87.69	27.98	50.84
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (net)	31.56	56.13	11.78	87.69	27.98	50.84
2	Expenses						
	(a) Cost of materials consumed	7.39	15.00	0.62	22.39	1.31	1.31
	(b) Purchases of stock-in-trade	1.25	4.49	0.43	5.74	0.52	1.02
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	6.23	(2.29)	(0.11)	3.94	1.21	6.60
	(d) Employee benefits expense	30.01	22.57	22.99	52.58	47.27	87.37
	(e) Depreciation and amortisation expense	3.02	2.57	2.83	5.59	5.65	11.24
	(f) Other expenses						
	(i) Provision for diminution in value of investments	0.00	0.00	0.00	0.00	0.00	24.79
	(ii) Provision for Bad & Doubtful Debts	0.00	0.00	0.00	0.00	0.00	0.00
	(iii) Prior Period Expenses	(0.44)	(1.40)	0.00	(1.84)	0.00	456.73
	(iv) Deferred Tax Asset written off	0.00	0.00	0.00	0.00	0.00	680.01
	(v) Others	8.85	15.02	11.49	23.87	20.51	35.29
	Total expenses	56.29	55.96	38.25	112.25	76.47	1304.36
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(24.74)	0.17	(26.47)	(24.57)	(48.49)	(1253.52)
4	Other income	0.00	0.00	0.00	0.00	0.26	0.26
5	Profit/(Loss) from ordinary activities before finance costs & exceptional items (3 + 4)	(24.74)	0.17	(26.47)	(24.57)	(48.23)	(1253.26)
6	Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(24.74)	0.17	(26.47)	(24.57)	(48.23)	(1253.26)
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax (7 - 8)	(24.74)	0.17	(26.47)	(24.57)	(48.23)	(1253.26)
10	Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit/(Loss) from ordinary activities after tax	(24.74)	0.17	(26.47)	(24.57)	(48.23)	(1253.26)
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 - 12)	(24.74)	0.17	(26.47)	(24.57)	(48.23)	(1253.26)
14	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
15	Net Profit / (Loss) after taxes, minority interest and share of profit/(loss) (13 - 14)	(24.74)	0.17	(26.47)	(24.57)	(48.23)	(1253.26)
16	Paid-up equity share capital (F.V. Rs.10/-)	7264.10	7264.10	7264.10	7264.10	7264.10	7264.10
17	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	(14596.01)
18.i	Earning Per Share (before Extraordinary Items) (of Rs. 10/- each) (for the period/year): Basic and Diluted						
	(A) Ordinary Equity Shares	(0.03)	0.00	(0.04)	(0.03)	(0.07)	(1.73)
	(B) 'A' Ordinary Equity Shares (DVR)	(0.05)	0.01	(0.05)	(0.05)	(0.09)	(2.45)
18.ii	Earning Per Share (after Extraordinary Items) (of Rs. 10/- each) (for the period/year): Basic and Diluted						
	(A) Ordinary Equity Shares	(0.03)	0.00	(0.04)	(0.03)	(0.07)	(1.73)
	(B) 'A' Ordinary Equity Shares (DVR)	(0.05)	0.01	(0.05)	(0.05)	(0.09)	(2.45)


JIK INDUSTRIES LIMITED

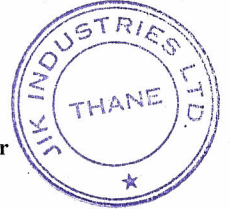
Notes :

1. The full formats of the Unaudited Financial results of the Company for the Quarter / Six Months ended 30th September, 2016 are available on the website of the Company www.jik.co.in and on the Stock Exchange websites (www.bseindia.com and www.nseindia.com)
2. The above Unaudited Financial results of the Company for the Quarter / Six Months ended 30th September, 2016 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 11th November, 2016.
3. Previous period figures have been restated/regrouped/rearranged wherever necessary, to make them comparable.
4. The Company operates in one segment i.e. Crystal, Glass & allied products.
5. Prior Period Expenses amounting to Rs. 1.84 lacs relate to fees and expenses not payable reversed adjusted
6. Provisions for Taxation, including deferred tax assets/liabilities if any shall be provided at the end of the financial year.
7. The Statutory Auditors have carried out "Limited Review" of the above financial results.
8. The Company would be consolidating and presenting its Consolidated Financial Statements at the end of the year i.e. 31.03.2017

Place : Mumbai
Dated : 11th November 2016

For JIK Industries Limited


R.G. Parikh
Chairman & Managing Director



JIK INDUSTRIES LIMITED

UNAUDITED STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER 2016

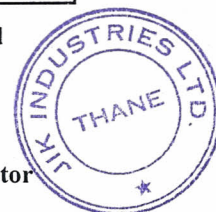
(Rs. In Lacs)

Sr. No.	Particulars	Standalone	
		As at	As at
		30.09.2016	31.03.2016
		Unaudited	Audited
I	<u>EQUITY AND LIABILITIES</u>		
(1)	Shareholders' funds		
	(a) Share Capital	7264.10	7264.10
	(b) Reserves and surplus	(14620.58)	(14596.01)
	Sub total - Shareholders funds	(7356.48)	(7331.92)
(2)	Minority interest	0.00	0.00
(3)	Non-current liabilities		
	(a) Long-term borrowings	0.00	6.53
	(b) Other long term liabilities	0.00	0.00
	(b) Long term provisions	4.05	4.05
	Sub total - Non-current liabilities	4.05	10.58
(4)	<u>Current liabilities</u>		
	(a) Short-Term borrowings	325.74	276.21
	(b) Trade payables	24.99	3.65
	(c) Other current liabilities	9579.00	9610.99
	(d) Short-Term Provisions	0.45	0.45
	Sub total - Current liabilities	9930.18	9891.29
	TOTAL - EQUITY & LIABILITIES	2577.75	2569.95
II	<u>ASSETS</u>		
	<u>Non-current assets</u>		
(1)	(a) Fixed assets	11.28	16.87
	(b) Goodwill on consolidation	0.00	0.00
	(c) Non-current investments	2464.32	2464.32
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	65.24	63.26
	Sub total - Non-current assets	2540.84	2544.45
(2)	<u>Current assets</u>		
	(a) Inventories	17.17	7.43
	(b) Trade receivables	2.20	0.10
	(c) Cash and cash equivalents	11.22	1.85
	(d) Short-term loans and advances	6.32	16.12
	Sub total - Current assets	36.91	25.51
	TOTAL - ASSETS	2577.75	2569.95

For JIK Industries Limited

R.G. Parikh

Chairman & Managing Director



Place : Mumbai

Dated : 11th November, 2016



INDEPENDENT AUDITORS' REVIEW REPORT

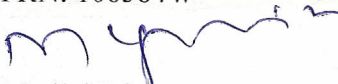
TO THE BOARD OF DIRECTORS OF JIK INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited financial results of **JIK Industries Limited** ("the Company") for the quarter and half year ended 30th September 2016 ("The Statement") being submitted by the Company pursuant to the requirement of Regulations, 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of **JIK Industries Limited**. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Motilal & Associates
Chartered Accountants
FRN: 106584W


Motilal Jain
Partner
M.No.036811



Place : Mumbai
Date : 11 - 11 - 2016