

JIK INDUSTRIES LIMITED

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2016

PART I						(Rs. In Lacs)		
Sr. No.	Particulars	Quarter				Nine Months Ended		Year
		Ended 31.12.2016 Unaudited	Ended 30.09.2016 Unaudited	Ended 30.06.2016 Unaudited	Ended 31.12.2015 Unaudited	Ended 31.12.2016 Unaudited	Ended 31.12.2015 Unaudited	Ended 31.03.2016 Audited
1	Income from operations							
	(a) Net sales/income from operations (Net of excise duty)	29.86	31.56	56.13	6.71	117.55	34.70	50.84
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (net)	29.86	31.56	56.13	6.71	117.55	34.70	50.84
2	Expenses							
	(a) Cost of materials consumed	8.30	7.39	15.00	0.00	30.68	1.31	1.31
	(b) Purchases of stock-in-trade	1.97	1.25	4.49	0.16	7.71	0.68	1.02
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	1.82	6.23	(2.29)	3.12	5.76	4.33	6.60
	(d) Employee benefits expense	23.16	30.01	22.57	25.19	75.74	72.46	87.37
	(e) Depreciation and amortisation expense	2.81	3.02	2.57	2.84	8.40	8.48	11.24
	(f) Other expenses							
	(i) Provision for diminution in value of investments	0.00	0.00	0.00	0.00	0.00	0.00	24.79
	(ii) Provision for Bad & Doubtful Debts	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(iii) Prior Period Expenses	0.00	(0.44)	(1.40)	447.81	(1.84)	447.81	456.73
	(iv) Deferred Tax Asset written off	0.00	0.00	0.00	0.00	0.00	0.00	680.01
	(v) Others	9.87	8.85	15.02	8.49	33.74	29.28	35.29
	Total expenses	47.93	56.29	55.96	487.61	160.18	564.35	1304.36
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(18.07)	(24.74)	0.17	(480.90)	(42.63)	(529.65)	(1253.52)
4	Other income	0.00	0.00	0.00	0.00	0.00	0.26	0.26
5	Profit / (Loss) from ordinary activities before finance costs & exceptional items (3 + 4)	(18.07)	(24.74)	0.17	(480.90)	(42.63)	(529.39)	(1253.26)
6	Finance costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(18.07)	(24.74)	0.17	(480.90)	(42.63)	(529.39)	(1253.26)
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	(18.07)	(24.74)	0.17	(480.90)	(42.63)	(529.39)	(1253.26)
10	Tax expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) from ordinary activities after tax	(18.07)	(24.74)	0.17	(480.90)	(42.63)	(529.39)	(1253.26)
12	Extraordinary items (net of tax expense)	8.74	0.00	0.00	0.00	8.74	0.00	0.00
13	Net Profit / (Loss) for the period (11 - 12)	(9.33)	(24.74)	0.17	(480.90)	(33.89)	(529.39)	(1253.26)
14	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	Net Profit / (Loss) after taxes, minority interest and share of profit/(loss) (13 - 14)	(9.33)	(24.74)	0.17	(480.90)	(33.89)	(529.39)	(1253.26)
16	Paid-up equity share capital (F.V. Rs. 10/-)	7264.10	7264.10	7264.10	7264.10	7264.10	7264.10	7264.10
17	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00	(14596.01)
18.i	Earning Per Share (before Extraordinary Items) (of Rs. 10/- each) (for the period/year): Basic and Diluted							
	(A) Ordinary Equity Shares	(0.02)	(0.03)	0.00	(0.66)	(0.06)	(0.73)	(1.73)
	(B) 'A' Ordinary Equity Shares (DVR)	(0.04)	(0.05)	0.01	(0.94)	(0.08)	(1.04)	(2.45)
18.ii	Earning Per Share (after Extraordinary Items) (of Rs. 10/- each) (for the period/year): Basic and Diluted							
	(A) Ordinary Equity Shares	(0.01)	(0.03)	0.00	(0.66)	(0.05)	(0.73)	(1.73)
	(B) 'A' Ordinary Equity Shares (DVR)	(0.02)	(0.05)	0.01	(0.94)	(0.07)	(1.04)	(2.45)

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Notes :

1. The full formats of the Unaudited Financial results of the Company for the Quarter / Nine Months ended 31st December, 2016 are available on the website of the Company www.jik.co.in and on the Stock Exchange websites (www.bseindia.com and www.nscindia.com)
2. The above Unaudited Financial results of the Company for the Quarter / Nine Months ended 31st December, 2016 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 21st January, 2017.
3. Previous period figures have been restated/regrouped/rearranged wherever necessary, to make them comparable.
4. The Company operates in one segment i.e. Crystal, Glass & allied products.
5. Provisions for Taxation, including deferred tax assets/liabilities if any shall be provided at the end of the financial year.
6. The Statutory Auditors have carried out "Limited Review" of the above financial results.
7. Extra Ordinary Item represents - Write-back of Penalty and Interest of Rs.8,74,122/- waived u/s 7(2) of the Maharashtra Settlement of Arrears in Disputes Act, 2016

Place : Thane
Dated : 21st January 2017

For JIK Industries Limited



R.G. Parikh

Chairman & Managing Director

