

JIK INDUSTRIES LIMITED

November 06, 2018

By Hand Delivery / By Fax

The Dy. General Manager
Department of Corporate Services
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir/ Madam,

Sub:- Outcome of the Board Meeting held on Tuesday, November 06, 2018
Scrip Code: 511618

The Board of Directors of the Company at its meeting held on November 06, 2018 being commenced at 11.55 p.m. and concluded at 2.10 p.m. inter-alia, has among other business considered and approved the followings:.

Approved and taken on record the Unaudited Financial Results for the half year and quarter ended 30th September, 2018 and also assets and liabilities statement for the half year ended September 30, 2018. A copy of the said results, notes thereto and Limited Review Report of the Auditor and Assets and Liabilities Statements for the half year ended September 30, 2018 is enclosed for your records.

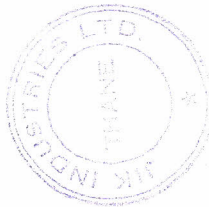
This is for your information and record.

Thanking you,

Yours faithfully
For JIK INDUSTRIES LIMITED


Kirti J Damle

Company Secretary & Compliance Officer



JIK INDUSTRIES LIMITED

JIK INDUSTRIES LIMITED
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2018

(Rs. In lacs)

Sr. No.	Particulars	Standalone					
		Quarter			Half-Year		Year
		Ended 30.09.2018 Unaudited	Ended 30.06.2018 Unaudited	Ended 30.09.2017 Unaudited	Ended 30.09.2018 Unaudited	Ended 30.09.2017 Unaudited	Ended 31.03.2018 Audited
I	Revenue from operations	7.96	5.27	8.59	13.24	16.25	32.75
II	Other Income	-	-	-	-	0.20	0.00
III	Total Income (I+II)	7.96	5.27	8.59	13.24	16.45	32.75
IV	Expenses						
	(a) Cost of materials consumed	4.25	1.94	3.19	6.19	6.02	8.44
	(b) Purchases of stock-in-trade	-	-	0.03	-	1.21	4.39
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(4.17)	0.38	0.17	(3.79)	(0.58)	(9.38)
	(d) Employee benefits expense	14.40	13.76	13.63	28.16	33.70	67.27
	(e) Finance Costs	-	-	-	-	0.00	-
	(e) Depreciation and amortisation expense	0.29	0.19	0.03	0.48	0.06	0.16
	(f) Other expenses	16.94	14.93	19.41	31.87	30.96	90.06
	Total Expenses (IV)	31.70	31.20	36.47	62.90	71.37	160.94
V	Profit before exceptional items and tax (III - IV)	(23.74)	(25.93)	(27.88)	(49.67)	(54.92)	(128.20)
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) before tax (V - VI)	(23.74)	(25.93)	(27.88)	(49.67)	(54.92)	(128.20)
VIII	Tax expense:						
	(1) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	(23.74)	(25.93)	(27.88)	(49.67)	(54.92)	(128.20)
X	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	(23.74)	(25.93)	(27.88)	(49.67)	(54.92)	(128.20)
XIV	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	202.01
XV	Total Comprehensive Income for the period (XIII+XIV)	(23.74)	(25.93)	(27.88)	(49.67)	(54.92)	73.82
XVI	Earnings per equity share (for continuing operation): (of Rs. 10/- each) (for the period/year):						
	Basic and Diluted						
	(A) Ordinary Equity Shares	(0.03)	(0.04)	(0.04)	(0.07)	(0.08)	(0.18)
	(B) 'A' Ordinary Equity Shares (DVR)	(0.03)	(0.04)	(0.04)	(0.07)	(0.08)	(0.18)
XVII	Earnings per equity share (for discontinued operation): (of Rs. 10/- each) (for the period/year):						
	Basic and Diluted						
	(A) Ordinary Equity Shares	0.00	0.00	0.00	0.00	0.00	0.00
	(B) 'A' Ordinary Equity Shares (DVR)	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Earnings per equity share (for discontinued & Continuing operation): (of Rs. 10/- each) (for the period/year):						
	Basic and Diluted						
	(A) Ordinary Equity Shares	(0.03)	(0.04)	(0.04)	(0.07)	(0.08)	(0.18)
	(B) 'A' Ordinary Equity Shares (DVR)	(0.03)	(0.04)	(0.04)	(0.07)	(0.08)	(0.18)



JIK INDUSTRIES LIMITED

Notes :

- 1 The above Unaudited Standalone Financial results of the Company for the Quarter ended 30 September 2018 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on 6 November 2018.
- 2 The aforesaid Unaudited Standalone Financial results for the quarter ended 30 September, 2018 have been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of SEBI (Listing Obligation and disclosure Requirements) Regulations, 2015.
- 3 The Company has started anodizing activity in June 2018, which comprises a different operating segment in terms of IND AS 108. Segment Information for the quarter ended 30.09.2018 is as below -

Particulars	(Rs. In Lacs)			
	Crystal, Glass & Allied products	Anodizing Services	Unallocable Items	Total
Segment Revenue	10.57	2.67	-	13.24
Segment Results	2.09	0.48	(52.24)	(49.67)
Segment Assets	22.21	9.35	7,936.95	7,968.50
Segment Liabilities	1.60	4.89	10,169.49	10,175.97

As previously, the Company used to operate only in one segment, viz. Crystal, Glass and Allied Products, segment reporting for the periods ended 30.09.2017 and 31.03.2018 is not applicable.

- 4 The Unaudited Standalone Financial Results for the quarter ended 30 September, 2018 have been subjected to limited review by the Statutory Auditors of the Company.
- 5 The figures for the previous period have been regrouped and/or reclassified wherever necessary.

Place : Thane
Dated : 6 November 2018

For JIK Industries Limited

R.G. Parikh
Chairman & Managing Director



JIK INDUSTRIES LIMITED

JIK INDUSTRIES LIMITED
UNAUDITED STANDALONE STATEMENT OF ASSETS & LIABILITIES FOR THE HALF YEAR ENDED SEPTEMBER 30, 2018

Rs. In Lacs

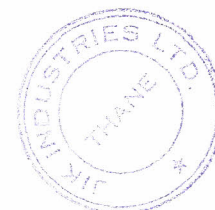
	As at 30.09.2018	As at 31.03.2018
ASSETS		
Non-Current Assets		
(a) Property, Plant & Equipment	15.66	12.87
(b) Capital Work-in-Progress		
(c) Investment Properties		
(d) Goodwill		
(e) Other Intangible Assets		
(f) Intangible Assets under Development		
(g) Biological Assets other than bearer plants		
(h) Financial Assets		
i. Investments	7,893.47	7,893.47
ii. Trade Receivables		
iii. Loans		
iv. Other Financial Assets		
(i) Deferred tax assets (net)		
(j) Other Non Current Assets		
Total Non-Current Assets	7,909.13	7,906.34
Current Assets		
(a) Inventories	15.82	11.58
(b) Financial Assets		
i. Investments		
ii. Trade Receivables	1.46	0.08
iii. Cash and Cash Equivalents	4.50	1.41
iv. Bank Balance other than (iii) above		
v. Loans		
vi. Other Financial Assets	37.60	28.13
(c) Current Tax Assets (net)		
(d) Other Current Assets		
Total Current Assets	59.38	41.20
TOTAL ASSETS	7,968.51	7,947.54
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	7,264.10	7,264.10
(b) Other Equity		
Reserves & Surplus	(9,471.57)	(9,421.90)
Total Equity	(2,207.47)	(2,157.80)
LIABILITIES		
Non-Current Liabilities		
(a) Financial Liabilities		
i. Borrowings		
ii. Trade Payables		
iii. Other Financial Liabilities		
(b) Provisions	14.73	14.73
(c) Deferred Tax Liabilities (net)		
(d) Other Non-Current Liabilities		
Total non-current liabilities	14.73	14.73
Current Liabilities		
(a) Financial Liabilities		
i. Borrowings	596.75	531.82
ii. Trade Payables	5.59	1.12
iii. Other Financial Liabilities		
(b) Provisions	0.34	0.34
(c) Current Tax Liabilities (net)	8,915.48	8,915.48
(d) Other Current Liabilities	643.09	641.85
Total Current Liabilities	10,161.25	10,090.61
Total Liabilities	10,175.98	10,105.34
Total Equity and Liabilities	7,968.51	7,947.54

For JIK Industries Limited

R.G. Parikh
R.G. Parikh
Chairman & Managing Director

Place : Thane

Dated : 6 November 2018



JIK INDUSTRIES LIMITED

JIK INDUSTRIES LIMITED
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2018

(Rs. In lacs)

Sr. No.	Particulars	Quarter			Half-Year		Year
		Ended 30.09.2018 Unaudited	Ended 30.06.2018 Unaudited	Ended 30.09.2017 Unaudited	Ended 30.09.2018 Unaudited	Ended 30.09.2017 Unaudited	Ended 31.03.2018 Audited
I	Revenue from operations	7.96	5.27	8.59	13.24	16.25	32.75
II	Other Income	-	-	-	-	0.20	0.37
III	Total Income (I+II)	7.96	5.27	8.59	13.24	16.45	33.11
IV	Expenses						
	(a) Cost of materials consumed	4.25	1.94	3.19	6.19	6.02	8.44
	(b) Purchases of stock-in-trade	-	-	0.03	-	1.21	4.39
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(4.17)	0.38	0.17	(3.79)	(0.58)	(9.38)
	(d) Employee benefits expense	14.40	13.76	14.19	28.16	34.81	69.65
	(e) Finance Costs	-	-	-	-	0.00	-
	(e) Depreciation and amortisation expense	6.15	6.00	0.03	12.15	0.06	23.39
	(f) Other expenses	17.29	15.24	19.79	32.53	32.19	92.65
	Total Expenses (IV)	37.92	37.32	37.40	75.24	73.71	189.13
V	Profit before exceptional items and tax (III - IV)	(29.96)	(32.04)	(28.82)	(62.00)	(57.26)	(156.01)
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) before tax (V - VI)	(29.96)	(32.04)	(28.82)	(62.00)	(57.26)	(156.01)
VIII	Tax expense:						
	(1) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	(29.96)	(32.04)	(28.82)	(62.00)	(57.26)	(156.01)
X	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	(29.96)	(32.04)	(28.82)	(62.00)	(57.26)	(156.01)
	Attributable to Owners of Parent	(29.84)	(31.93)	(28.81)	(61.77)	(57.23)	(155.53)
	Attributable to Non-Controlling Interests	(0.12)	(0.11)	(0.01)	(0.23)	(0.03)	(0.48)
XIV	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV)	(29.96)	(32.04)	(28.82)	(62.00)	(57.26)	(156.00)
	Attributable to Owners of Parent	(29.84)	(31.93)	(28.81)	(61.77)	(57.23)	(155.53)
	Attributable to Non-Controlling Interests	(0.12)	(0.11)	(0.01)	(0.23)	(0.03)	(0.48)
XVI	Earnings per equity share (for continuing operation): (of Rs. 10/- each) (for the period/year):						
	Basic and Diluted						
	(A) Ordinary Equity Shares	(0.04)	(0.04)	(0.04)	(0.09)	(0.08)	(0.21)
	(B) 'A' Ordinary Equity Shares (DVR)	(0.04)	(0.04)	(0.04)	(0.09)	(0.08)	(0.21)
XVII	Earnings per equity share (for discontinued operation): (of Rs. 10/- each) (for the period/year):						
	Basic and Diluted						
	(A) Ordinary Equity Shares	0.00	0.00	0.00	0.00	0.00	0.00
	(B) 'A' Ordinary Equity Shares (DVR)	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Earnings per equity share (for discontinued & Continuing operation): (of Rs. 10/- each) (for the period/year):						
	Basic and Diluted						
	(A) Ordinary Equity Shares	(0.04)	(0.04)	(0.04)	(0.09)	(0.08)	(0.21)
	(B) 'A' Ordinary Equity Shares (DVR)	(0.04)	(0.04)	(0.04)	(0.09)	(0.08)	(0.21)



JIK INDUSTRIES LIMITED

Notes :

- 1 The above Unaudited Consolidated Financial results of the Company for the Quarter ended 30 September 2018 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on 6 November 2018.
- 2 The aforesaid Unaudited Consolidated Financial results for the quarter ended 30 September, 2018 have been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of SEBI (Listing Obligation and disclosure Requirements) Regulations, 2015.
- 3 The Company has started anodizing activity in June 2018, which comprises a different operating segment in terms of IND AS 108. Segment Information for the quarter ended 30.09.2018 is as below -

Particulars	(Rs. In Lacs)			
	Crystal, Glass & Allied products	Anodizing Services	Unallocable Items	Total
Segment Revenue	10.57	2.67	-	13.24
Segment Results	2.09	0.48	(64.57)	(62.00)
Segment Assets	22.21	9.35	10,315.27	10,346.82
Segment Liabilities	1.60	4.89	12,473.28	12,479.76

As previously, the Company used to operate only in one segment, viz. Crystal, Glass and Allied Products, segment reporting for the periods ended 30.09.2017 and 31.03.2018 is not applicable.

- 4 The Unaudited Consolidated Financial results for the quarter ended 30 September, 2018 have been subjected to limited review by the Statutory Auditors of the Company.
- 5 The figures for the previous period have been regrouped and/or reclassified wherever necessary.

Place : Thane

Dated : 6 November 2018

For JIK Industries Limited

R.G. Parikh
Chairman & Managing Director



JIK INDUSTRIES LIMITED

JIK INDUSTRIES LIMITED
UNAUDITED CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES FOR THE HALF YEAR ENDED SEPTEMBER 30, 2018

Rs. In Lacs

	As at 30.09.2018	As at 31.03.2018
ASSETS		
Non-Current Assets		
(a) Property, Plant & Equipment	7,893.61	7,897.82
(b) Capital Work-in-Progress	-	4.67
(c) Investment Properties		
(d) Goodwill		
(e) Other Intangible Assets		
(f) Intangible Assets under Development		
(g) Biological Assets other than bearer plants		
(h) Financial Assets		
i. Investments	2,402.75	2,402.75
ii. Trade Receivables		
iii. Loans		
iv. Other Financial Assets		
(i) Deferred tax assets (net)		
(j) Other Non Current Assets		
Total Non-Current Assets	10,296.36	10,305.24
Current Assets		
(a) Inventories	15.82	11.58
(b) Financial Assets		
i. Investments		
i. Trade Receivables	1.46	0.08
ii. Cash and Cash Equivalents	4.81	1.98
iv. Bank Balance other than (iii) above		
v. Loans		
vi. Other Financial Assets	28.37	18.94
(c) Current Tax Assets (net)		
(d) Other Current Assets		
Total Current Assets	50.46	32.58
TOTAL ASSETS	10,346.82	10,337.82
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	7,264.10	7,264.10
(b) Other Equity		
Reserves & Surplus	(9,492.20)	(9,430.43)
(c) Non-Controlling Interests	95.16	95.39
Total Equity	(2,132.94)	(2,070.94)
LIABILITIES		
Non-Current Liabilities		
(a) Financial Liabilities		
i. Borrowings		
ii. Trade Payables		
iii. Other Financial Liabilities	2,300.00	2,300.00
(b) Provisions	14.73	14.73
(c) Deferred Tax Liabilities (net)		
(d) Other Non-Current Liabilities		
Total non-current liabilities	2,314.73	2,314.73
Current Liabilities		
(a) Financial Liabilities		
i. Borrowings	598.57	533.52
ii. Trade Payables	5.59	1.12
iii. Other Financial Liabilities		
(b) Provisions	0.34	0.34
(c) Current Tax Liabilities (net)	8,915.13	8,915.13
(d) Other Current Liabilities	645.40	643.92
Total Current Liabilities	10,165.03	10,094.03
Total Liabilities	12,479.76	12,408.76
Total Equity and Liabilities	10,346.82	10,337.82

For JIK Industries Limited

R.G. Parikh
R.G. Parikh

Chairman & Managing Director

Place : Thane

Dated : 6 November 2018



DHAWAN & CO.

CHARTERED ACCOUNTANTS

Add: 404, Bajrang Building, Maruti Nagar Complex, Dahisar (East), Mumbai – 400068

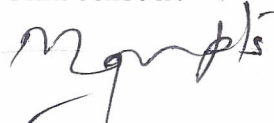
Mob: 86524 94370 Email I D: gupta9404@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF JIK INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of JIK Industries Limited ("The Company") for the quarter and half year ended 30th September 2018 ("The Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.
2. The results included in the Statement is the responsibility of the Company's management and has been approved by the Board Of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules ,2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Results included in the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Unaudited Standalone Financial Results included in the Statement, prepared in accordance with aforesaid Indian Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dhawan & Co,
Chartered Accountants
FRN: 002864N



M. C. Gupta
(Partner)
M. No. 70834



Place : Mumbai

Date : 06th November 2018

DHAWAN & CO.

CHARTERED ACCOUNTANTS

Add: 404, Bajrang Building, Maruti Nagar Complex, Dahisar (East), Mumbai – 400068
Mob: 86524 94370 Email I D: gupta9404@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF JIK INDUSTRIES LIMITED


1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of JIK Industries Limited ("The Parent") and its Subsidiaries (the Parent and its subsidiaries together referred as the "Group") for the quarter and half yearly ended 30th September 2018 ("The Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 ("the circular").
2. The results included in this Statement is the responsibility of the Parent's management and has been approved by the Board Of Directors of JIK INDUSTRIES LTD and has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.

Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Results included in the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Statement Includes the results of the following subsidiaries
 - a) Durlabh Commodities Pvt. Ltd.
 - b) Glasswork Trading Pvt Ltd
 - c) I.A & I.C Pvt Ltd
 - d) Shah Pratap Industries Pvt Ltd.



5. We did not review the interim financial results and other financial information, in respect of four (4) subsidiaries, whose interim financial results/information reflects total assets of Rs. 2,378.31 Lakhs as at September 30, 2018 and total revenues of Rs. Nil and Rs. Nil for the quarter and period ended on that date.
6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Unaudited Consolidated Financial Results included in the Statement, prepared in accordance with aforesaid Indian Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Dhawan & Co,**
Chartered Accountants
FRN: 002864N


M. C. Gupta
(Partner)
M. No. 70834



Place : Mumbai
Date : 6th November 2018