

JIK INDUSTRIES LIMITED

February 07, 2019

**The Dy. General Manager
Department of Corporate Services
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.**

Dear Sir/ Madam,

Sub:- Outcome of the Board Meeting held on Thursday, February 07, 2019
Scip Code: 511618

This is to inform you that Board of Directors of the Company at its meeting held on February 07, 2019 being commenced at 12.30 noon and concluded at 4.45 p.m. inter-alia, has among other business considered and approved the followings:.

1. Approved and taken on record the Unaudited Financial Results for the quarter ended 31st December, 2018. A copy of the said results, notes thereto and Limited Review Report of the Auditor for the quarter ended December 31, 2018 is enclosed for your records.
2. The Board has accepted the resignation of Company Secretary & Compliance Officer Mrs. Kirti Damle with effect from January 15, 2019.
3. Company proposes to explore & enter into the business of warehousing /stockist etc. and also explore opportunities in the areas of franchisee and contract manufacturing activity.

This is for your information and record.

Thanking you,

Yours faithfully
For JIK INDUSTRIES LIMITED

Rajendra G. Parikh
Rajendra G. Parikh
Chairman & Managing Director



Encl : As above

JIK INDUSTRIES LIMITED

JIK INDUSTRIES LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE NINE MONTH PERIOD ENDED 31 DECEMBER 2018

(Rs. In lacs)

Sr. No.	Particulars	Standalone					Year Ended 31.03.2018 Audited
		Quarter		Ended 31.12.2017 Unaudited	Nine Months		
		Ended 31.12.2018 Unaudited	Ended 30.09.2018 Unaudited		Ended 31.12.2018 Unaudited	Ended 31.12.2017 Unaudited	
I	Revenue from operations	9.26	6.02	9.63	19.82	25.88	32.75
II	Other Income	-	-	-	-	0.20	0.00
III	Total Income (I+II)	9.26	6.02	9.63	19.82	26.08	32.75
IV	Expenses						
	(a) Cost of materials consumed	3.00	4.25	-	8.42	6.02	8.44
	(b) Purchases of stock-in-trade	-	-	1.18	-	2.39	4.39
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(2.85)	(4.17)	(3.16)	(6.64)	(3.74)	(9.38)
	(d) Employee benefits expense	17.20	13.65	16.24	44.12	49.95	67.27
	(e) Finance Costs	-	-	-	-	-	-
	(e) Depreciation and amortisation expense	0.19	0.16	0.03	0.49	0.09	0.16
	(f) Other expenses	16.62	16.94	22.65	48.49	53.61	90.06
	Total Expenses (IV)	34.16	30.82	36.94	94.87	108.31	160.94
V	Profit before exceptional items and tax (III - IV)	(24.90)	(24.80)	(27.31)	(75.05)	(82.23)	(128.20)
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) before tax (V - VI)	(24.90)	(24.80)	(27.31)	(75.05)	(82.23)	(128.20)
VIII	Tax expense:						
	(1) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	(24.90)	(24.80)	(27.31)	(75.05)	(82.23)	(128.20)
X	Profit/(loss) from discontinued operations	0.02	1.06	0.00	0.50	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.02	1.06	0.00	0.50	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	(24.88)	(23.74)	(27.31)	(74.55)	(82.23)	(128.20)
XIV	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	202.01
XV	Total Comprehensive Income for the period (XIII+XIV)	(24.88)	(23.74)	(27.31)	(74.55)	(82.23)	73.82
XVI	Earnings per equity share (for continuing operation): (of Rs. 10/- each) (for the Basic and Diluted						
	(A) Ordinary Equity Shares	(0.03)	(0.03)	(0.04)	(0.10)	(0.11)	(0.18)
	(B) 'A' Ordinary Equity Shares (DVR)	(0.03)	(0.03)	(0.04)	(0.10)	(0.11)	(0.18)
XVII	Earnings per equity share (for discontinued operation): (of Rs. 10/- each) (for the Basic and Diluted						
	(A) Ordinary Equity Shares	0.00	0.00	0.00	0.00	0.00	0.00
	(B) 'A' Ordinary Equity Shares (DVR)	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Earnings per equity share (for discontinued & Continuing operation): (of Rs. 10/- each) (for the period/year): Basic and Diluted						
	(A) Ordinary Equity Shares	(0.03)	(0.03)	(0.04)	(0.10)	(0.11)	(0.18)
	(B) 'A' Ordinary Equity Shares (DVR)	(0.03)	(0.03)	(0.04)	(0.10)	(0.11)	(0.18)



JIK INDUSTRIES LIMITED

Notes :

- 1 The above Unaudited Financial results of the Company for the Quarter ended 31 December 2018 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on 07 February 2019.
- 2 The aforesaid unaudited standalone financial results for the quarter ended 31 December, 2018 have been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of SEBI (Listing Obligation and disclosure Requirements) Regulations, 2015.
- 3 The Company has discontinued anodizing activity w.e.f 18th October 2018. Consequently the results pertaining to the anodizing segment have been disclosed under Discontinued Operations. Figures for the previous periods have also been reclassified to make them comparable.
- 4 With the discontinuance of the anodizing activity as mentioned in 3 above, the Company is again operating only in one segment, viz. Crystal , Glass and Allied Products. Segment Information for the period ended 31.12.2018 is as below. Also, since the anodizing activity was commenced only in 2018-19, segment reporting for the periods ended 31.12.2017 and 31.03.2018 is not applicable.

Particulars	(Rs. In Lacs)			
	Crystal, Glass & Allied products	Anodizing Services (Discontinued Operations)	Unallocable Items	Total
Segment Revenue	19.82	2.71	-	22.54
Segment Results	7.86	0.50	(82.90)	(74.55)
Segment Assets	26.15	1.25	7,931.94	7,959.34
Segment Liabilities	4.26	1.15	10,186.28	10,191.69

- 5 The unaudited results for the quarter ended December 31, 2018 have been subjected to limited review by the Statutory Auditors of the Company.
- 6 The figures for the previous period have been regrouped and/or reclassified wherever necessary.

Place : Thane
Dated : 07 February 2019



For JIK Industries Limited

R.G. Parikh
R.G. Parikh
Chairman & Managing Director

DHAWAN & CO.

CHARTERED ACCOUNTANTS

Add: 404, Bajrang Building, Maruti Nagar Complex, Dahisar (East), MUMBAI 400068

Mob: 8652494370 Email ID: gupta9404@gmail.com

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF JIK INDUSTRIES LIMITED

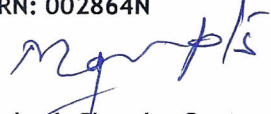
1. We have reviewed the accompanying statement of unaudited Standalone financial results of **JIK INDUSTRIES LIMITED** ("the Company") for the quarter and nine months ended 31st December 2018 ("The Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.

The Results included in the Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of **JIK INDUSTRIES LIMITED**, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Results included in the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Results included in the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying unaudited standalone financial results included in the Statement, prepared in accordance with aforesaid Indian Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Dhawan & Co
Chartered Accountants
FRN: 002864N

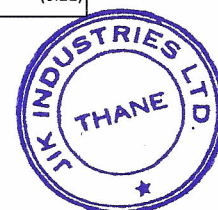

Mahesh Chandra Gupta
(Partner)
M.No. 070834

Place : Mumbai
Date : 7th February, 2019

JIK INDUSTRIES LIMITED

JIK INDUSTRIES LIMITED
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE NINE MONTH PERIOD ENDED 31 DECEMBER 2018

Sr. No.	Particulars	Consolidated					(Rs. in lacs)
		Quarter			Nine Months		Year Ended
		Ended 31.12.2018 Unaudited	Ended 30.09.2018 Unaudited	Ended 31.12.2017 Unaudited	Ended 31.12.2018 Unaudited	Ended 31.12.2017 Unaudited	Ended 31.03.2018 Audited
I	Revenue from operations	9.26	6.02	9.63	19.82	25.88	32.75
II	Other Income	-	-	-	-	0.20	0.37
III	Total Income (I+II)	9.26	6.02	9.63	19.82	26.08	33.12
IV	Expenses						
	(a) Cost of materials consumed	3.00	4.25	-	8.42	6.02	8.44
	(b) Purchases of stock-in-trade	-	-	1.18	-	2.39	4.39
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(2.85)	(4.17)	(3.16)	(6.64)	(3.74)	(9.38)
	(d) Employee benefits expense	17.20	13.65	16.94	44.12	51.75	69.65
	(e) Finance Costs	-	-	-	-	-	-
	(e) Depreciation and amortisation expense	6.06	6.02	0.03	18.04	0.09	23.39
	(f) Other expenses	17.13	17.29	23.10	49.65	55.29	92.65
	Total Expenses (IV)	40.53	37.04	38.09	113.58	111.80	189.13
V	Profit before exceptional items and tax (III - IV)	(31.27)	(31.02)	(28.46)	(93.76)	(85.72)	(156.01)
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) before tax (V - VI)	(31.27)	(31.02)	(28.46)	(93.76)	(85.72)	(156.01)
VIII	Tax expense:						
	(1) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	(31.27)	(31.02)	(28.46)	(93.76)	(85.72)	(156.01)
X	Profit/(loss) from discontinued operations	0.02	1.06	0.00	0.50	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.02	1.06	0.00	0.50	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	(31.25)	(29.96)	(28.46)	(93.26)	(85.72)	(156.01)
	Attributable to Owners of Parent	(31.13)	(29.84)	(28.45)	(92.91)	(85.70)	(155.53)
	Attributable to Non-Controlling Interests	(0.12)	(0.12)	(0.01)	(0.35)	(0.02)	(0.48)
XIV	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV)	(31.25)	(29.96)	(28.46)	(93.26)	(85.72)	(156.01)
	Attributable to Owners of Parent	(31.13)	(29.84)	(28.45)	(92.91)	(85.70)	(155.53)
	Attributable to Non-Controlling Interests	(0.12)	(0.12)	(0.01)	(0.35)	(0.02)	(0.48)
XVI	Earnings per equity share (for continuing operation): (of Rs. 10/- each) (for the period/year):						
	Basic and Diluted						
	(A) Ordinary Equity Shares	(0.04)	(0.04)	(0.04)	(0.13)	(0.12)	(0.21)
	(B) 'A' Ordinary Equity Shares (DVR)	(0.04)	(0.04)	(0.04)	(0.13)	(0.12)	(0.21)
XVII	Earnings per equity share (for discontinued operation): (of Rs. 10/- each) (for the period/year):						
	Basic and Diluted						
	(A) Ordinary Equity Shares	0.00	0.00	0.00	0.00	0.00	0.00
	(B) 'A' Ordinary Equity Shares (DVR)	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Earnings per equity share (for discontinued & Continuing operation): (of Rs. 10/- each) (for the Basic and Diluted)						
	(A) Ordinary Equity Shares	(0.04)	(0.04)	(0.04)	(0.13)	(0.12)	(0.21)
	(B) 'A' Ordinary Equity Shares (DVR)	(0.04)	(0.04)	(0.04)	(0.13)	(0.12)	(0.21)



JIK INDUSTRIES LIMITED

Notes :

- 1 The above Unaudited Consolidated Financial results of the Company for the Quarter ended 31 December 2018 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on 07 February 2019.
- 2 The aforesaid unaudited consolidated financial results for the quarter ended 31 December, 2018 have been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of SEBI (Listing Obligation and disclosure Requirements) Regulations, 2015.
- 3 The Company has discontinued anodizing activity w.e.f 18th October 2018. Consequently the results pertaining to the anodizing segment have been disclosed under Discontinued Operations. Figures for the previous periods have also been reclassified to make them comparable.
- 4 With the discontinuance of the anodizing activity as mentioned in 3 above, the Company is again operating only in one segment, viz. Crystal , Glass and Allied Products. Segment Information for the period ended 31.12.2018 is as below. Also, since the anodizing activity was commenced only in 2018-19, segment reporting for the periods ended 31.12.2017 and 31.03.2018 is not applicable.

Particulars	(Rs. In Lacs)			
	Crystal, Glass & Allied products	Anodizing Services (Discontinued Operations)	Unallocable Items	Total
Segment Revenue	19.82	2.71	-	22.54
Segment Results	7.86	0.50	(101.61)	(93.25)
Segment Assets	26.15	1.25	10,305.56	10,332.96
Segment Liabilities	4.26	1.15	12,491.75	12,497.16

- 5 The unaudited results for the quarter ended December 31, 2018 have been subjected to limited review by the Statutory Auditors of the Company.
- 6 The figures for the previous period have been regrouped and/or reclassified wherever necessary.

Place : Thane
Dated : 07 February 2019



For JIK Industries Limited
R.G. Parikh
R.G. Parikh
Chairman & Managing Director

DHAWAN & CO.

CHARTERED ACCOUNTANTS

Add: 404, Bajrang Building, Maruti Nagar Complex, Dahisar (East), MUMBAI 400068
Mob: 8652494370 Email ID: gupta9404@gmail.com

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF JIK INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of JIK INDUSTRIES LIMITED ("the parent") and its Subsidiaries (the Parent and its Subsidiaries together referred to as "the Group") for the quarter and nine months ended 31st December 2018 ("The Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.

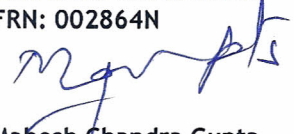
The Results included in the Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of JIK INDUSTRIES LIMITED, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Results included in the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Results included in the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The statement includes the results of the following subsidiaries:-
 - a) Durlabh Commodities Pvt. Ltd.
 - b) Glasswork Trading Pvt. Ltd.
 - c) I.A. & I.C. Pvt. Ltd.
 - d) Shah Pratap Industries Pvt. Ltd.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying unaudited consolidated financial results included in the Statement, prepared in accordance with aforesaid Indian Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The unaudited consolidated financial results includes the interim financial results of four (4) subsidiaries which have not been reviewed or audited by their auditors, whose interim financial information reflect total revenues as Nil and Nil for three months and nine months ended December 31, 2018 respectively as considered in the unaudited consolidated financial results.

Our report on the statement is not modified in respect of our reliance on the interim financial information certified by management.



For Dhawan & Co
Chartered Accountants
FRN: 002864N


Mahesh Chandra Gupta
(Partner)
M.No. 070834

Place : Mumbai
Date : 7th February, 2019