

JIK INDUSTRIES LIMITED

September 15, 2020

The Dy. General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held on Tuesday, September 15, 2020

Scrip Code: 511618

The Board of Directors of the Company at its meeting held on **September 15, 2020** being commenced at **04:10 p.m.** and concluded at **06:10 p.m.** inter-alia, has among other business considered, noted and approved the followings:

1. Un-Audited Standalone & Consolidated Financial Results of the Company for the quarter ended June 30, 2020 in compliance with Indian Accounting Standard along with the Limited Report given by our Statutory Auditors of the Company.
2. Extension of time for holding the 28th Annual General Meeting (AGM) of the Company for the Financial Year 2019-20 for a period of three months from the last date on which the Annual General Meeting of the Company was held.
3. Due to the Covid-19 pandemic, our company office was completely closed from the third week of March 2020 and when the Company re-opened its office and began looking at our records it was observed that some records, documents etc. of our company, subsidiary company and group companies were destroyed and damaged.

You are requested to take a note of the same.

Thanking you,

Yours faithfully,
For JIK Industries Limited

Sd/-
Akash Jain
Company Secretary & Compliance Officer

JIK INDUSTRIES LIMITED

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STATEMENT OF UN-AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2020

(Rs. In Lacs Except EPS)

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30.06.2020	31.03.2020	30.06.2019	31.03.2020	30.06.2020	31.03.2020	30.06.2019	31.03.2020
		UnAudited	Audited	UnAudited	Audited	UnAudited	Audited	UnAudited	Audited
I	Income Revenue From Operations	-	5.34	2.45	15.37	-	5.34	2.45	15.37
	Other Income	0.04	34.04	0.01	64.23	0.04	34.27	0.01	64.51
	Total Income (I)	0.04	39.38	2.46	79.60	0.04	39.61	2.46	79.88
II	Expenses	-	-	-	-	-	-	-	-
	(a) Cost of Materials Consumed	-	-	-	-	-	-	-	-
	(b) Purchases of Stock-in-Trade	-	(0.01)	0.03	0.02	-	(0.01)	0.03	0.02
	(c) Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	-	3.39	0.19	10.38	-	3.39	0.19	10.38
	(d) Employee Benefits Expenses	-	17.98	11.33	58.85	-	17.98	11.33	58.85
	(e) Finance Costs	0.02	-	-	0.02	0.02	(0.05)	-	0.02
	(f) Depreciation and Amortisation Expenses	0.20	0.19	0.19	0.78	5.71	24.85	6.34	25.44
	(g) Other Expenses	4.32	11.87	8.12	36.96	4.35	12.49	8.34	38.30
	Total Expenses (II)	4.54	33.42	19.86	107.01	10.08	58.65	26.23	133.01
III	Profit Before Exceptional Items And Tax (I - II)	(4.50)	5.96	(17.40)	(27.41)	(10.04)	(19.04)	(23.77)	(53.13)
IV	Exceptional Items	-	-	-	-	-	-	-	-
V	Profit/(Loss) Before Tax (III - IV)	(4.50)	5.96	(17.40)	(27.41)	(10.04)	(19.04)	(23.77)	(53.13)
VI	Tax Expenses: (1) Current Tax (2) Deferred Tax	-	-	-	-	-	-	-	-
VII	Profit/(Loss) for the period from Continuing Operations (V-VI)	(4.50)	5.96	(17.40)	(27.41)	(10.04)	(19.04)	(23.77)	(53.13)
VIII	Profit/(Loss) from Discontinuing Operations	-	-	-	-	-	-	-	-
IX	Tax Expense of Discontinued Operations	-	-	-	-	-	-	-	-
X	Profit/(Loss) from Discontinuing Operations (After Tax) (VIII-IX)	-	-	-	-	-	-	-	-

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XI	Profit/(loss) for the period (VII+X)	(4.50)	5.96	(17.40)	(27.41)	(10.04)	(19.04)	(23.77)	(53.13)
XII	Other Comprehensive Income Items that will not be re-classified to Profit & Loss	-	20.35	-	20.35	-	20.35	-	20.35
XIII	Total Comprehensive Income for the period (XI+XII)	(4.50)	26.31	(17.40)	(7.06)	(10.04)	1.31	(23.77)	(32.78)
XIV	Attributable to Owners of Parent					(10.04)	1.31	(23.65)	(32.78)
	Attributable to Non Controlling Interest					0.00	0.00	(0.12)	0.00
	Earnings Per Equity Share (For Continuing Operation): (Paid Up Value Rs. 10/-)								
	Basic and Diluted								
	(A) Ordinary Equity Shares	(0.006)	0.036	(0.024)	(0.010)	(0.014)	0.002	(0.033)	(0.045)
	(B) 'A' Ordinary Equity Shares (DVR)	(0.006)	0.036	(0.024)	(0.010)	(0.014)	0.002	(0.033)	(0.045)
XV	Earnings Per Equity Share (For Discontinued Operation): (Paid Up Value Rs. 10/-)								
	Basic and Diluted								
	(A) Ordinary Equity Shares	-	-	-	-	-	-	-	-
	(B) 'A' Ordinary Equity Shares (DVR)	-	-	-	-	-	-	-	-
XVI	Earnings Per Equity Share (For Continuing & Discontinued Operation): (Paid Up Value Rs. 10/-)								
	Basic and Diluted								
	(A) Ordinary Equity Shares	(0.006)	0.036	(0.024)	(0.010)	(0.014)	0.002	(0.033)	(0.045)
	(B) 'A' Ordinary Equity Shares (DVR)	(0.006)	0.036	(0.024)	(0.010)	(0.014)	0.002	(0.033)	(0.045)

For JIK INDUSTRIES LIMITED



R. G. Parikh
R. G. PARIKH

Chairman & Managing Director

Place: Thane

Date: 15th September, 2020

JIK INDUSTRIES LIMITED

NOTES:

1. The Un-Audited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 15th September, 2020 in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015.
2. The aforesaid Un-Audited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2020 has been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
3. The aforesaid Un-Audited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2020 have been subjected to limited review by the Statutory Auditors of the Company.
4. The figures for the last quarter of the previous year are the balancing figures between audited figures in respect of the entire financial year and the published years to date figures upto the third quarter of the previous year.
5. The Company operates in one segment i.e. Crystal, Glass & Allied Products and all other activities revolving around the same. As such there is no other separate reportable segment as defined by IND AS 108 - "Operating System".
6. The figures for the previous period have been regrouped and/or reclassified, wherever necessary.

Place: Thane
Dated: 15th September, 2020



For JIK INDUSTRIES LIMITED

A handwritten signature in blue ink, appearing to read "R. G. Parikh".

R. G. PARIKH
Chairman & Managing Director

DHAWAN & CO.

CHARTERED ACCOUNTANTS

404B, Bajrang Building, Maruti Nagar Complex, Dahisar (East) MUMBAI 400068.

Tel 8652494370 email I D: gupta9404@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To

The Board of Directors,

JK Industries Limited.

1. We have reviewed the accompanying statement of unaudited standalone Financial Results of JIK Industries Limited ("the Company") for the period ended June 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dhawan & Co

Chartered Accountants

FRN :002864N

MC Gupta
MC Gupta

Partner

Mem. No. : 070834



Place : Mumbai

Date : 15thSeptember,2020

UDIN :20070834AAAAGF2989

DHAWAN & CO.

CHARTERED ACCOUNTANTS

404B, Bajrang Building, Maruti Nagar Complex, Dahisar (East) MUMBAI 400068.

Tel 8652494370 email I D: gupta9404@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON INTERIM CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY

To
The Board of Directors,
JIK Industries Limited.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **JIK Industries Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 30, 2019 and the quarter and year ended March 31, 2020, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.




4. The Statement includes the results of the following subsidiaries:
- (i) Shah Pratap Industries Private Limited
 - (ii) Durlabh Commodities Private Limited
 - (iii) IA& IC Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the interim financial results of 3 subsidiaries which have not been reviewed by their auditors, whose interim financial results reflect total revenue of Rs. 0 Lacs, total net loss after tax of Rs.5.54 Lacs and total comprehensive loss of Rs. 5.54 Lacs for the quarter ended June 30,2020.

According to the information and explanations given to us by the Management, these interim results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For **Dhawan & Co**
Chartered Accountants
FRN :002864N


MC Gupta
Partner
Mem. No. : 070834



Place : Mumbai
Date : 15th September, 2020

UDIN: 20070834AAAAGG9148