

JIK INDUSTRIES LIMITED

November 12, 2020

The Dy. General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held on Thursday, November 12, 2020

Scrip Code: 511618

The Board of Directors of the Company at its meeting held on **November 12, 2020** being commenced at **02:10 p.m.** and concluded at **04:20 p.m.** inter-alia, has among other business considered, noted and approved the followings:

1. Un-Audited Standalone & Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2020 in compliance with Indian Accounting Standard along with the Limited Report given by our Statutory Auditors of the Company.
2. Un-Audited Standalone & Consolidated Statement of Assets & Liabilities for the quarter and half year ended September 30, 2020, pursuant to Regulation 33(3)(f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
3. Un-Audited Standalone & Consolidated Statement of Cash Flow for the quarter and half year ended September 30, 2020, pursuant to Regulation 33(3)(g) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
4. Fixed the Date of 28th (Twenty Eighth) Annual General Meeting of the Company, **i.e. Friday, December 18, 2020 at 3:30 p.m.** through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").
5. Approved the Draft Notice of 28th (Twenty Eighth) Annual General Meeting of the Company.
6. Approved the Draft of Directors' Report and Annexure thereto for the financial year ended March 31, 2020.
7. Fixed the Date of Book Closure from **Friday, December 11, 2020 to Friday, December 18, 2020** for the purpose of Annual General Meeting of the Company.

JIK INDUSTRIES LIMITED

8. Appointed Mr. Pradip M. Damania, Practicing Cost & Management Accountant as a Scrutinizer for the purpose of scrutinizing the remote e-voting process and e-voting at the 28th Annual General Meeting through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").
9. Approved and Re-Constituted the Nomination & Remuneration Committee **w.e.f. November 12, 2020.**
10. Due to age related issues of Shri. Vijay P. Panikar (DIN:03600137), the Board has approved his resignation from the post of Non-Executive Director of the Company.
11. Due to the outbreak of the COVID-19 virus continues to spread across the globe including India and has caused disruption of business everywhere including operations of the Company. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and would be known only in due course of time. The management will continue to closely monitor the evolving situation and assess its impact on the operations of the Company.

You are requested to take a note of the same.

Thanking you,

Yours faithfully,

For JIK Industries Limited

Sd/-

Akash Jain

Company Secretary & Compliance Officer

JIK INDUSTRIES LIMITED

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2020

(Rs. In lacs)

Sr. No.	Particulars	Quarter			Half-Year		Year
		Ended 30.09.2020 Unaudited	Ended 30.06.2020 Unaudited	Ended 30.09.2019 Unaudited	Ended 30.09.2020 Unaudited	Ended 30.09.2019 Unaudited	Ended 31.03.2020 Audited
I	Revenue from operations	1.06	-	2.59	1.06	5.04	15.37
II	Other Income	11.67	0.04	4.45	11.71	4.46	64.23
III	Total Income (I+II)	12.73	0.04	7.04	12.77	9.50	79.60
IV	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	0.03	0.02
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	0.17	-	0.36	10.38
	(d) Employee benefits expense	-	-	11.63	-	22.96	58.85
	(e) Finance Costs	0.00	0.02	-	0.02	-	0.02
	(e) Depreciation and amortisation expense	0.19	0.20	0.20	0.39	0.39	0.78
	(f) Other expenses	5.36	4.32	9.69	9.68	17.81	36.96
	Total Expenses (IV)	5.56	4.54	21.69	10.10	41.55	107.01
V	Profit before exceptional items and tax (III - IV)	7.17	(4.50)	(14.65)	2.67	(32.05)	(27.41)
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) before tax (V - VI)	7.17	(4.50)	(14.65)	2.67	(32.05)	(27.41)
VIII	Tax expense:						
	(1) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	7.17	(4.50)	(14.65)	2.67	(32.05)	(27.41)
X	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	7.17	(4.50)	(14.65)	2.67	(32.05)	(27.41)
XIV	Other Comprehensive Income Items that will not be classified to Profit & loss	0.00	0.00	0.00	0.00	0.00	20.35
XV	Total Comprehensive Income for the period (XIII+XIV)	7.17	(4.50)	(14.65)	2.67	(32.05)	(7.06)
XVI	Earnings per equity share (for continuing operation): (of Rs. 10/- each) (for the period/year):						
	Basic and Diluted						
	(A) Ordinary Equity Shares	0.01	(0.01)	(0.02)	0.00	(0.04)	(0.01)
	(B) 'A' Ordinary Equity Shares (DVR)	0.01	(0.01)	(0.02)	0.00	(0.04)	(0.01)
XVII	Earnings per equity share (for discontinued operation): (of Rs. 10/- each) (for the period/year):						
	Basic and Diluted						
	(A) Ordinary Equity Shares	0.00	0.00	0.00	0.00	0.00	0.00
	(B) 'A' Ordinary Equity Shares (DVR)	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Earnings per equity share (for discontinued & Continuing operation): (of Rs. 10/- each) (for the period/year):						
	Basic and Diluted						
	(A) Ordinary Equity Shares	0.01	(0.006)	(0.02)	0.00	(0.04)	(0.01)
	(B) 'A' Ordinary Equity Shares (DVR)	0.01	(0.006)	(0.02)	0.00	(0.04)	(0.01)



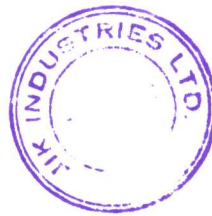
JIK INDUSTRIES LIMITED

Notes:

- 1 The above Unaudited Financial results of the Company for the quarter and half-year ended September 30, 2020 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on November 12, 2020.
- 2 The aforesaid unaudited standalone financial results for the quarter and half-year ended September 30, 2020 have been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of SEBI (Listing Obligation and disclosure Requirements) Regulations, 2015.
- 3 The Company operated in one segment i.e. Crystal, Glass & allied products as per IND AS 108 and thereof Segment Results and Segment Information have not been submitted separately.
- 4 The unaudited results for the quarter ended 30 September, 2020 have been subjected to limited review by the Statutory Auditors of the Company.
- 5 The figures for the previous period have been regrouped and/or reclassified wherever necessary.

Place : Thane

Dated : 12.11.2020



For JIK Industries Limited

A handwritten signature in blue ink, appearing to read "R.G. Parikh".

R.G. Parikh

Chairman & Managing Director

JIK INDUSTRIES LIMITED

UNAUDITED STANDALONE STATEMENT OF ASSETS & LIABILITIES FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020

	Rs. In Lacs	
	As at 30.09.2020	As at 31.03.2020
ASSETS		
Non-Current Assets		
(a) Property, Plant & Equipment	7.11	7.50
(b) Capital Work-in-Progress	-	-
(c) Investment Properties	-	-
(d) Goodwill	-	-
(e) Other Intangible Assets	-	-
(f) Intangible Assets under Development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets		
i. Investments	7,914.06	7,914.06
ii. Trade Receivables	-	-
iii. Loans	-	-
iv. Other Financial Assets	-	-
(i) Deferred tax assets (net)	-	-
(j) Other Non Current Assets	14.13	14.13
Total Non-Current Assets	7,935.30	7,935.69
Current Assets		
(a) Inventories	11.44	11.44
(b) Financial Assets		
i. Investments	-	-
ii. Trade Receivables	-	-
iii. Cash and Cash Equivalents	1.84	1.95
iv. Bank Balance other than (iii) above	-	-
v. Loans	-	-
vi. Other Financial Assets	-	-
(c) Current Tax Assets (net)	-	-
(d) Other Current Assets	25.10	20.38
Total Current Assets	38.38	33.78
TOTAL ASSETS	7,973.68	7,969.47
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	7,264.10	7,264.10
(b) Other Equity		
Reserves & Surplus	(9,528.49)	(9,531.16)
Total Equity	(2,264.39)	(2,267.06)
LIABILITIES		
Non-Current Liabilities		
(a) Financial Liabilities		
i. Borrowings	-	-
ii. Trade Payables	-	-
iii. Other Financial Liabilities	-	-
(b) Provisions	16.72	16.72
(c) Deferred Tax Liabilities (net)	-	-
(d) Other Non-Current Liabilities	8,929.41	8,929.43
Total non-current liabilities	8,946.14	8,946.15
Current Liabilities		
(a) Financial Liabilities		
i. Borrowings	697.61	689.79
ii. Trade Payables	-	-
iii. Other Financial Liabilities	-	-
(b) Provisions	2.84	2.84
(c) Current Tax Liabilities (net)	-	-
(d) Other Current Liabilities	591.48	597.75
Total Current Liabilities	1,291.93	1,290.38
Total Liabilities	10,238.07	10,236.53
Total Equity and Liabilities	7,973.68	7,969.47

For JIK Industries Limited

R.G. Parikh

Chairman & Managing Director



Place : Thane
Dated : 12.11.2020

JIK INDUSTRIES LIMITED

STANDALONE STATEMENT OF CASHFLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020

Rs. In Lacs

	Particulars	As at	As at
		30.09.2020	30.09.2019
		Unaudited	Unaudited
A	CASH FLOW FROM OPERATING ACTIVITIES:		
	Profit before exceptional items and tax	2.67	(32.05)
	Add: Depreciation & Amortization	0.39	0.39
	Cash Generated from operations before working capital changes	3.07	(31.66)
	Adjustments for:		
	(Increase)/decrease in trade receivables	-	(0.01)
	(Increase)/decrease in other current assets	(4.72)	(4.03)
	(Increase)/decrease in inventories	-	0.36
	Increase/(decrease) in other current liabilities	(6.27)	(10.15)
	Increase/(decrease) in trade payables	-	(1.48)
	Increase/(decrease) in non current liabilities	(0.02)	-
	Cash generated from operations	(7.93)	(46.97)
	Taxes paid (net of refunds)	-	-
	Net cash (used in) / generated from operating activities - [A]	(7.93)	(46.97)
B	CASH FLOW FROM INVESTING ACTIVITIES:		
	Increase in Capital Work in Progress	-	-
	Purchase of Fixed Assets	-	-
	Net cash (used in) / generated from investing activities - [B]	-	-
C	CASH FLOW FROM FINANCING ACTIVITIES:		
	Net Borrowings during the year	7.82	49.54
	Net cash (used in) / generated financing activities - [C]	7.82	49.54
	Net increase/(decrease) in cash and cash equivalents - [A+B+C]	(0.11)	2.57
	Add: Cash and cash equivalents at the beginning of the year	1.95	1.83
	Cash and cash equivalents at the end of the year (refer Note 2)	1.84	4.40

Place : Thane
Dated : 12.11.2020

For JIK Industries Limited

R.G. Parikh
R.G. Parikh

Chairman & Managing Director



DHAWAN & CO.

CHARTERED ACCOUNTANTS

Add: 404, Bajrang Building, Maruti Nagar Complex, Dahisar (East), MUMBAI 400068
Mob: 8652494370 Email ID: gupta9404@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To
The Board of Directors,
JIK Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of JIK Industries Limited("the Company") for the quarter and half-year ended September 30, 2020("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended, read with Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019 (the 'Circular').
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.




DHAWAN & CO.

CHARTERED ACCOUNTANTS

Add: 404, Bajrang Building, Maruti Nagar Complex, Dahisar (East), MUMBAI 400068
Mob: 8652494370 Email ID: gupta9404@gmail.com

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards ('Ind AS'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dhawan & Co
Chartered Accountants
FRN :002864N


M C Gupta
Partner
Mem. No. :070834



Place : Mumbai
Date :12th November, 2020

UDIN : 20070834AAAAIV3998

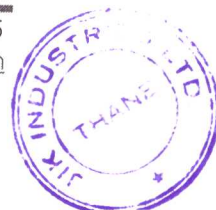
JIK INDUSTRIES LIMITED

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2020

(Rs. In lacs)

Sr. No.	Particulars	Quarter			Half-Year		Year
		Ended 30.09.2020 Unaudited	Ended 30.06.2020 Unaudited	Ended 30.09.2019 Unaudited	Ended 30.09.2020 Unaudited	Ended 30.09.2019 Unaudited	Ended 31.03.2020 Audited
I	Revenue from operations	1.06	-	2.59	1.06	5.04	15.37
II	Other Income	11.69	0.04	4.45	11.73	4.46	64.51
III	Total Income (I+II)	12.75	0.04	7.04	12.79	9.50	79.88
IV	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	0.03	0.02
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	0.17	-	0.36	10.38
	(d) Employee benefits expense	-	-	11.63	-	22.96	58.85
	(e) Finance Costs	0.01	0.02	-	0.03	-	0.02
	(e) Depreciation and amortisation expense	7.09	5.71	(5.95)	12.80	0.39	25.44
	(f) Other expenses	5.39	4.35	10.00	9.74	18.34	38.30
	Total Expenses (IV)	12.48	10.08	15.86	22.57	42.08	133.01
V	Profit before exceptional items and tax (III - IV)	0.26	(10.04)	(8.82)	(9.78)	(32.58)	(53.13)
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) before tax (V - VI)	0.26	(10.04)	(8.82)	(9.78)	(32.58)	(53.13)
VIII	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
VIII	Tax expense:						
	(1) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	0.26	(10.04)	(8.82)	(9.78)	(32.58)	(53.13)
X	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	0.26	(10.04)	(8.82)	(9.78)	(32.58)	(53.13)
XIV	Other Comprehensive Income Items that will not be classified to Profit & loss	0.00	0.00	0.00	0.00	0.00	20.35
XV	Total Comprehensive Income for the period (XIII+XIV)	0.26	(10.04)	(8.82)	(9.78)	(32.58)	(32.78)
	Attributable to Owners of Parent	0.26	(10.04)	(8.82)	(9.78)	(32.58)	(32.78)
	Attributable to Non Controlling Interest	(0.00)	(0.00)	0.00	(0.00)	0.00	0.00
XVI	Earnings per equity share (for continuing operation): (of Rs. 10/- each) (for the period/year):						
	Basic and Diluted						
	(A) Ordinary Equity Shares	0.00	(0.01)	(0.01)	(0.01)	(0.04)	(0.05)
	(B) 'A' Ordinary Equity Shares (DVR)	0.00	(0.01)	(0.01)	(0.01)	(0.04)	(0.05)
XVII	Earnings per equity share (for discontinued operation): (of Rs. 10/ each) (for the period/year):						
	Basic and Diluted						
	(A) Ordinary Equity Shares	-	-	-	-	-	-
	(B) 'A' Ordinary Equity Shares (DVR)	-	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued & Continuing operation): (of Rs. 10/- each) (for the period/year):						
	Basic and Diluted						
	(A) Ordinary Equity Shares	0.00	(0.01)	(0.01)	(0.01)	(0.04)	(0.05)
	(B) 'A' Ordinary Equity Shares (DVR)	0.00	(0.01)	(0.01)	(0.01)	(0.04)	(0.05)

Regd. Office : Pada No. 3, Balkum, Thane (W) - 400608, India. CIN : I65990mh1990plc056475
Tel: +91-22-25426356 - 60 Fax: +91-22-25426349 Email: admin@jik.co.in Website: www.jik.co.in



JIK INDUSTRIES LIMITED

Notes :

- 1 The above Unaudited Consolidated Financial Results of the Company for the quarter and half-year ended September 30, 2020 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on November 12, 2020.
- 2 The aforesaid Unaudited Consolidated Financial Results for the quarter and half-year ended September 30, 2020 have been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of SEBI (Listing Obligation and disclosure Requirements) Regulations, 2015.
- 3 The Company operated in one segment i.e. Crystal, Glass & allied products as per IND AS 108 and thereof Segment Results and Segment Information have not been submitted separately.
- 4 The Unaudited Consolidated Financial Results for the quarter ended 30 September, 2020 have been subjected to limited review by the Statutory Auditors of the Company.
- 5 The figures for the previous period have been regrouped and/or reclassified wherever necessary.

Place : Thane
Dated : 12.11.2020

For JIK Industries Limited

R.G. Parikh
Chairman & Managing Director



JIK INDUSTRIES LIMITED

UNAUDITED CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020

	Rs. In Lacs	
	As at 30.09.2020	As at 31.03.2020
ASSETS		
Non-Current Assets		
(a) Property, Plant & Equipment	7,835.14	7,847.94
(b) Capital Work-in-Progress	-	-
(c) Investment Properties	-	-
(d) Goodwill	-	-
(e) Other Intangible Assets	-	-
(f) Intangible Assets under Development	-	-
(g) Biological Assets other than bearer plants	-	-
Investments accounted for using the Equity Method	-	-
(h) Financial Assets		
i. Investments	2,423.34	2,423.34
ii. Trade Receivables	-	-
iii. Loans	-	-
iv. Other Financial Assets	-	-
(i) Deferred tax assets (net)	-	-
(j) Other Non Current Assets	14.13	14.13
Total Non-Current Assets	10,272.62	10,285.41
Current Assets		
(a) Inventories	11.44	11.44
(b) Financial Assets		
i. Investments	-	-
ii. Trade Receivables	-	-
iii. Cash and Cash Equivalents	2.26	2.37
iv. Bank Balance other than (iii) above	-	-
v. Loans & Advances	2.60	2.60
vi. Other Financial Assets	-	-
(c) Current Tax Assets (net)	-	-
(d) Other Current Assets	25.46	13.59
Total Current Assets	41.76	30.00
TOTAL ASSETS	10,314.38	10,315.41
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	7,264.10	7,264.10
(b) Other Equity	(9,599.43)	(9,589.66)
Equity attributable to owners of Value IND AS Ltd	(2,335.33)	(2,325.56)
Non Controlling Interest	95.39	95.39
Total Equity	(2,239.94)	(2,230.17)
LIABILITIES		
Non-Current Liabilities		
(a) Financial Liabilities		
i. Borrowings	-	-
ii. Trade Payables	-	-
iii. Other Financial Liabilities	2,300.00	2,300.00
(b) Provisions	16.72	16.72
(c) Deferred Tax Liabilities (net)	-	-
Government Grants	-	-
(d) Other Non-Current Liabilities	8,929.41	8,929.43
Total non-current liabilities	11,246.14	11,246.15
Current Liabilities		
(a) Financial Liabilities		
i. Borrowings	711.91	696.92
ii. Trade Payables	-	-
iii. Other Financial Liabilities	1.96	1.93
(b) Provisions	2.84	2.84
(c) Current Tax Liabilities (net)	-	-
(d) Other Current Liabilities	591.48	597.75
Total Current Liabilities	1,308.19	1,299.44
Total Liabilities	12,554.33	12,545.59
Total Equity and Liabilities	10,314.38	10,315.41

For JIK Industries Limited

R.G. Parikh

Chairman & Managing Director

Place : Thane

Dated : 12.11.2020



JIK INDUSTRIES LIMITED

CONSOLIDATED STATEMENT OF CASHFLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020

		Rs. in Lacs	
	Particulars	As at	As at
		30.09.2020	30.09.2019
		Unaudited	Unaudited
A	CASH FLOW FROM OPERATING ACTIVITIES:		
	Profit before exceptional items and tax	(9.78)	(32.58)
	Add: Depreciation & Amortization	12.80	0.39
	Cash Generated from operations before working capital changes	3.02	(32.19)
	Adjustments for:		
	(Increase)/decrease in trade receivables	-	(0.01)
	(Increase)/decrease in other current assets	(11.87)	10.83
	(Increase)/decrease in other non current assets	-	(0.37)
	(Increase)/decrease in inventories	(0.00)	0.36
	Increase/(decrease) in Other Non-Current Liabilities	(0.02)	-
	Increase/(decrease) in other current liabilities	(6.27)	38.95
	Increase/(decrease) in trade payables	-	(1.48)
	Increase/(decrease) in other current financial liabilities	0.03	(49.17)
	Increase/(decrease) in current provisions	0.00	-
	Cash generated from operations	(15.11)	(33.08)
	Taxes paid (net of refunds)	-	-
	Net cash (used in) / generated from operating activities - [A]	(15.11)	(33.08)
B	CASH FLOW FROM INVESTING ACTIVITIES:		
	Increase in Capital Work in Progress	-	-
	Purchase of Fixed Assets	-	-
	Net cash (used in) / generated from investing activities - [B]	-	-
C	CASH FLOW FROM FINANCING ACTIVITIES:		
	Net Borrowings during the year	14.99	35.49
	Net cash (used in) / generated financing activities - [C]	14.99	35.49
	Net increase/(decrease) in cash and cash equivalents - [A+B+C]	(0.12)	2.40
	Add: Cash and cash equivalents at the beginning of the year	2.37	2.68
	Cash and cash equivalents at the end of the year (refer Note 2)	2.25	5.08

Place : Thane

Dated : 12.11.2020

For JIK Industries Limited

R.G. Parikh
R.G. Parikh

Chairman & Managing Director



DHAWAN & CO.

CHARTERED ACCOUNTANTS

Add: 404, Bajrang Building, Maruti Nagar Complex, Dahisar (East), MUMBAI 400068
Mob: 8652494370 Email ID: gupta9404@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON INTERIM CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY

TO THE BOARD OF DIRECTORS OF

JIK Industries Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of JIK Industries Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended September 30, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following subsidiaries:
 1. IA & IC Private Limited
 2. Shah Pratap Industries Private Limited
 3. Durlabh Commodities Private Limited



DHAWAN & CO.

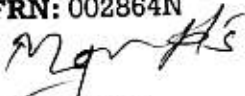
CHARTERED ACCOUNTANTS

Add: 404, Bajrang Building, Maruti Nagar Complex, Dahisar (East), MUMBAI 400068
Mob: 8652494370 Email ID: gupta9404@gmail.com

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Consolidated Unaudited Financial Results includes the interim financial information/financial results of 3 subsidiaries which have not been reviewed by their auditors, whose interim financial information/financial results reflect total assets of Rs. 5,517.23 Lakhs as at September 30, 2020, total revenue of NIL and NIL, total net profit/(loss) after tax of Rs. (6.91) Lacs and Rs. (12.45) Lacs and total comprehensive income of Rs. (6.91) Lacs and Rs. (12.45) Lacs for the quarter and half-year ended September 30, 2020 respectively, and cash flows (net) of Rs. (0.01) Lacs for the half-year ended September 30, 2020, as considered in the consolidated unaudited financial results.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

For Dhawan & Co
Chartered Accountants
FRN: 002864N


M C Gupta
Partner

Mem. No. : 070834



Place : Mumbai

Date : 12Th November, 2020

UDIN: 20070834AAAAIW9258