

# JIK INDUSTRIES LIMITED

February 15, 2021

The Dy. General Manager  
Department of Corporate Services  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
**Mumbai - 400 001**

Dear Sir/ Madam,

**Sub: Outcome of the Board Meeting held on Monday, February 15, 2021**

**Scrip Code: 511618**

The Board of Directors of the Company at its meeting held on **February 15, 2021** being commenced at **01:30 p.m.** and concluded at **04:00 p.m.** inter-alia, has among other business considered, noted and approved the followings:

1. Un-Audited Standalone & Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2020 in compliance with Indian Accounting Standard along with the Limited Report given by our Statutory Auditors of the Company.
2. Due to personal reasons of Shri. Jignesh A. Shah (DIN: 08155419), the Board has approved his resignation from the post of Non-Executive Independent Director of the Company.
3. Approved the appointment of Smt. Jayshree R. Save as an Additional Non-Executive Independent Director of the Company.
4. Approved and Re-Constituted the Nomination & Remuneration Committee **w.e.f. February 15, 2021.**
5. Approved and Re-Constituted the Stakeholder Relationship Committee **w.e.f. February 15, 2021.**
6. The Company operates only in one segment, viz. General Trading & Services as per IND AS 108.

You are requested to take a note of the same.

Thanking you,

Yours faithfully,  
**For JIK Industries Limited**

**Sd/-**  
**Akash Jain**  
**Company Secretary & Compliance Officer**

# JIK INDUSTRIES LIMITED

JIK INDUSTRIES LIMITED							
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2020							
Sr. No.	Particulars	Standalone					(Rs. In lacs except EPS)
		Quarter		Nine Months		Year	
		Ended 31.12.2020 Unaudited	Ended 30.09.2020 Unaudited	Ended 31.12.2019 Unaudited	Ended 31.12.2020 Unaudited	Ended 31.12.2019 Unaudited	Ended 31.03.2020 Audited
I	Revenue from operations	0.375	1.060	4.990	1.435	10.030	15.370
II	Other Income						
	(1) Scrap Sale	-	-	-	-	3.500	-
	(2) Other Income	1.000	11.670	25.720	12.710	26.690	64.230
III	Total Income (I+II)	1.375	12.730	30.710	14.145	40.220	79.600
IV	Expenses						
	(a) Cost of materials consumed	-	-	-	-	0.001	-
	(b) Purchases of stock-in-trade	-	-	-	-	0.030	0.020
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	6.630	-	6.990	10.380
	(d) Employee Benefits Expenses	0.003	-	17.910	0.003	40.870	58.850
	(e) Finance Costs	(0.013)	0.001	0.010	0.007	0.020	0.020
	(e) Depreciation and amortisation expense	0.146	0.190	0.200	0.536	0.590	0.780
	(f) Other Expenses	4.554	5.360	7.300	14.234	25.090	36.960
	Total Expenses (IV)	4.690	5.561	32.050	14.780	73.591	107.010
V	Profit before exceptional items and tax (III - IV)	(3.305)	7.169	(1.330)	(0.635)	(33.371)	(27.410)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(loss) before tax (V - VI)	(3.305)	7.169	(1.330)	(0.635)	(33.371)	(27.410)
VIII	Tax expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	(3.305)	7.169	(1.330)	(0.635)	(33.371)	(27.410)
X	Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	(3.305)	7.169	(1.330)	(0.635)	(33.371)	(27.410)
XIV	Other Comprehensive Income items that will not be classified to Profit & Loss	-	-	-	-	-	20.350
XV	Total Comprehensive Income for the period (XIII+XIV)	(3.305)	7.169	(1.330)	(0.635)	(33.371)	(7.060)
XVI	Earnings per equity share (for continuing operation): (of Rs. 10/- each) (for the period/year):						
	Basic and Diluted						
	(A) Ordinary Equity Shares	(0.005)	0.010	(0.002)	(0.001)	(0.046)	(0.010)
	(B) A' Ordinary Equity Shares (DVR)	(0.005)	0.010	(0.002)	(0.001)	(0.046)	(0.010)
XVII	Earnings per equity share (for discontinued operation): (of Rs. 10/- each) (for the period/year):						
	Basic and Diluted						
	(A) Ordinary Equity Shares	-	-	-	-	-	-
	(B) A' Ordinary Equity Shares (DVR)	-	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued & Continuing operation): (of Rs. 10/- each) (for the period/year):						
	Basic and Diluted						
	(A) Ordinary Equity Shares	(0.005)	0.010	(0.002)	(0.001)	(0.046)	(0.010)
	(B) A' Ordinary Equity Shares (DVR)	(0.005)	0.010	(0.002)	(0.001)	(0.046)	(0.010)

**Notes:**

- The above Unaudited Standalone Financial results of the Company for the quarter and nine months ended 31 December, 2020 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on 15th February 2021.
- The aforesaid unaudited standalone financial results for the quarter ended and nine months ended 31 December, 2020 have been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of SEBI (Listing Obligation and disclosure Requirements) Regulations, 2015.
- The Company operates only in one segment, viz. General Trading & Services as per IND AS 108 and therefore Segment Results and Segment Information have not been submitted separately.
- Provisions for Taxation, if any, shall be provided at the end of the financial year.
- The unaudited standalone financial results for the quarter ended and nine months ended December 31, 2020 have been subjected to limited review by the Statutory Auditors of the Company.
- The figures for the previous period have been regrouped and/or

Place : Thane  
Dated : 15.02.2021



For JIK Industries Limited  
*R.G. Parikh*  
R.G. Parikh  
Chairman & Managing Director

Regd. Office : Pada No. 3, Balkum, Thane (W) – 400608, India. CIN : I65990mh1990plc056475  
Tel: +91-22-25426356 – 60 Fax: +91-22-25426349 Email: [admin@jik.co.in](mailto:admin@jik.co.in) Website: [www.jik.co.in](http://www.jik.co.in)

# DHAWAN & CO.

CHARTERED ACCOUNTANTS

Add: 404, Bajrang Building, Maruti Nagar Complex, Dahisar (East), MUMBAI 400068  
Mob: 8652494370 Email ID: gupta9404@gmail.com

## **INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS**

To  
The Board of Directors,  
JK Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **JK Industries Limited** ("the Company") for the quarter and nine months ended December 31, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended, read with Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019 (the 'Circular').
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



# DHAWAN & CO.

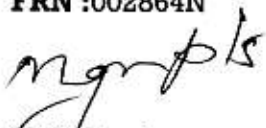
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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards ('Ind AS'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dhawan & Co  
Chartered Accountants  
FRN :002864N

  
**M C Gupta**  
Partner  
Mem. No. :070834



Place : Mumbai  
Date : 15<sup>TH</sup> February, 2021

UDIN : 21070834AAAABA1518

# JIK INDUSTRIES LIMITED

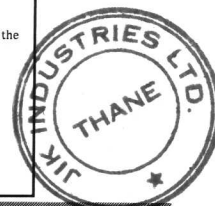
JIK INDUSTRIES LIMITED							
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2020							
(Rs. In lacs except EPS)							
Sr. No.	Particulars	Consolidated					
		Quarter		Nine Months		Year	
		Ended 31.12.2020 Unaudited	Ended 30.09.2020 Unaudited	Ended 31.12.2019 Unaudited	Ended 31.12.2020 Unaudited	Ended 31.12.2019 Unaudited	Ended 31.03.2020 Audited
I	Revenue from operations	0.375	1.060	4.990	1.435	10.030	15.370
II	Other Income						
	(1) Scrap Sale	-	-	-	-	3.500	-
	(2) Other Income	0.998	11.690	25.780	12.728	26.740	64.510
III	<b>Total Income (I+II)</b>	<b>1.373</b>	<b>12.750</b>	<b>30.760</b>	<b>14.163</b>	<b>40.270</b>	<b>79.880</b>
IV	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	0.001	-	0.030	0.020
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	6.630	-	6.990	10.380
	(d) Employee benefits expense	0.003	-	17.910	0.003	40.870	58.850
	(e) Finance Costs	(0.023)	0.010	0.040	0.007	0.070	0.020
	(e) Depreciation and amortisation expense	5.991	7.090	0.200	18.791	0.590	25.440
	(f) Other expenses	4.577	5.390	7.490	14.317	25.810	38.300
	<b>Total Expenses (IV)</b>	<b>10.557</b>	<b>12.480</b>	<b>32.291</b>	<b>33.117</b>	<b>74.360</b>	<b>133.010</b>
V	Profit before exceptional items and tax (III - IV)	(9.174)	0.260	(1.521)	(18.954)	(34.090)	(53.130)
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(loss) before tax (V - VI)	(9.174)	0.260	(1.521)	(18.954)	(34.090)	(53.130)
VIII	Tax expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	(9.174)	0.260	(1.521)	(18.954)	(34.090)	(53.130)
X	Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	(9.174)	0.260	(1.521)	(18.954)	(34.090)	(53.130)
XIV	Other Comprehensive Income						
	Items that will not be classified to Profit & loss	-	-	-	-	-	20.350
XV	Total Comprehensive Income for the period (XIII+XIV)	(9.174)	0.260	(1.521)	(18.954)	(34.090)	(32.780)
	Attributable to Owners of Parent	(9.173)	0.260	(1.521)	(18.953)	(34.090)	(32.780)
	Attributable to Non-Controlling Interests	0.001	(0.001)	-	(0.000)	-	-
XVI	Earnings per equity share (for continuing operation): (of Rs. 10/- each) (for the period/year):						
	Basic and Diluted						
	(A) Ordinary Equity Shares	(0.013)	0.000	(0.002)	(0.026)	(0.047)	(0.045)
	(B) 'A' Ordinary Equity Shares (DVR)	(0.013)	0.000	(0.002)	(0.026)	(0.047)	(0.045)
XVII	Earnings per equity share (for discontinued operation): (of Rs. 10/- each) (for the period/year):						
	Basic and Diluted						
	(A) Ordinary Equity Shares	-	-	-	-	-	-
	(B) 'A' Ordinary Equity Shares (DVR)	-	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued & Continuing operation): (of Rs. 10/- each) (for the period/year):						
	Basic and Diluted						
	(A) Ordinary Equity Shares	(0.013)	0.000	(0.002)	(0.026)	(0.047)	(0.045)
	(B) 'A' Ordinary Equity Shares (DVR)	(0.013)	0.000	(0.002)	(0.026)	(0.047)	(0.045)

**Notes:**

- The above Unaudited Consolidated Financial results of the Company for the quarter and nine months ended 31 December, 2020 ended 31 December, 2020 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on 15th February 2021.
- The aforesaid Unaudited Consolidated Financial results for the quarter ended and nine months ended 31 December, 2020 have been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of SEBI (Listing Obligation and disclosure Requirements) Regulations, 2015.
- The Company operates only in one segment, viz. General Trading & Services as per IND AS 108 and therefore Segment Results and Segment Information have not been submitted separately.
- Provisions for Taxation, if any shall be provided at the end of the financial year.
- The unaudited consolidated financial results for the quarter ended and nine months ended December 31, 2020 have been subjected to limited review by the Statutory Auditors of the Company.
- The figures for the previous period have been regrouped and/or

For JIK Industries Limited

*R.G. Parikh*  
R.G. Parikh  
Chairman & Managing Director



Place : Thane  
Dated : 15.02.2021

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Tel: +91-22-25426356 – 60 Fax: +91-22-25426349 Email: [admin@jik.co.in](mailto:admin@jik.co.in) Website: [www.jik.co.in](http://www.jik.co.in)

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## **INDEPENDENT AUDITOR'S REVIEW REPORT ON INTERIM CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY**

**TO THE BOARD OF DIRECTORS OF**

**JIK Industries Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of JIK Industries Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and nine months ended December 31, 2020 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following subsidiaries:
  1. I A & I C Private Limited
  2. Shah Pratap Industries Private Limited
  3. Durlabh Commodities Private Limited



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5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Consolidated Unaudited Financial Results includes the interim financial information/ financial results of 3 subsidiaries which have not been reviewed by their auditors, whose interim financial information/ financial results reflect total revenue of Rs. 0.02lacs, total net profit/(loss) after tax of Rs. 0.01 lacs ,Rs. (18.32) and Rs.(0.03)lacs and total comprehensive income /(loss) of Rs. (0.17) lacs and Rs. (0.71) lacs for the quarter ended December 31, 2020and for the nine months from April 1, 2020toDecember 31, 2020, respectively, as considered in the consolidated unaudited financial results.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

For Dhawan & Co  
Chartered Accountants  
FRN:002864N



**M C Gupta**  
Partner  
Mem. No. :070834



Place : Mumbai  
Date : 15TH February, 2021

UDIN: 21070834AAAABB4938