

**INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF THE STANDALONE FINANCIAL RESULTS**

TO
THE BOARD OF DIRECTORS OF JIK INDUSTRIES LIMITED

Opinion

We have audited the accompanying standalone annual financial results of JIK Industries Limited (hereinafter referred to as the "Company") for the year ended 31 March 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

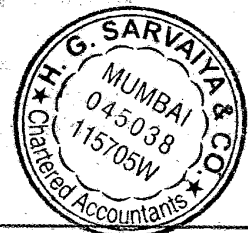
- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Management's Responsibilities for the Standalone Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.



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In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

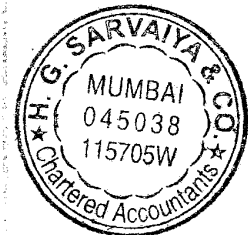
The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.



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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter(s)

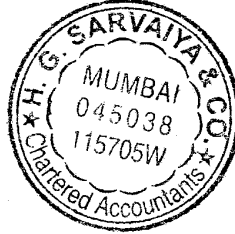
The standalone annual financial results include the results for the quarter ended 31 March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year, which were subjected to limited review.

For H. G. SARVAIYA & CO
Chartered Accountants,
Firm Registration No. 115705W

H. G. Sarvaiya

Mr. Hasmukhbhai G. Sarvaiya
Proprietor
Membership No. 045038

UDIN No. 23045038B&SKXMS491



Place: Thane

Date : 30.3.2023



JIK INDUSTRIES LIMITED
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2022

(Rs. In Lacs except EPS)

Sr. No.	Particular	Standalone				Year Ended 31-03-21 Audited
		Quarter Ended		Year Ended		
		31-03-22 Audited	31-12-21 Un-Audited	31-03-21 Audited	31-03-22 Audited	
I	Revenue from operations	2.43	4.57	3.35	10.35	4.78
II	Other Income	27.92	2.00	27.91	30.72	40.62
III	Total Income (I+II)	30.35	6.57	31.26	41.07	45.40
IV	Expenses					
	(a) Cost of materials consumed				0.79	
	(b) Purchases of stock-in-trade			10.24	(0.21)	10.24
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade.		1.85	11.63	11.74	11.63
	(d) Employee benefits expenses			0.02	-	0.03
	(e) Finance costs		0.07	0.16	0.38	0.69
	(f) Depreciation and amortisation expenses		5.92	9.61	27.72	23.85
	(g) Other expenses		20.81	7.85	31.66	46.44
	Total Expenses (IV)	9.54	(1.28)	(0.40)	0.65	(1.04)
V	Profit before exceptional items and tax (III-IV)					
VI	Exceptional item					
VII	Profit/(loss) before tax (V-VI)	9.54	(1.28)	(0.40)	0.65	(1.04)
VIII	Extraordinary items (net of tax expenses)					
VIII	Tax expenses					
	(1) Current tax					
	(2) Deferred tax					
IX	Profit / (loss) for the period from continuing operations(VII-VIII)	9.54	(1.28)	(0.40)	0.65	(1.04)
X	Profit / (loss) from discontinued Operations					
XI	Tax expenses of discontinued operations					
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)					
XIII	Profit/(loss) for the period (XI+XII)	9.54	(1.28)	(0.40)	0.65	(1.04)
XIV	Other Comprehensive Income	1.49		27.26	1.49	27.26
	Items that will not be classified profit & loss					
XV	Total Comprehensive Income for the period (XIII+XIV)	11.03	(1.28)	26.86	2.15	26.23
XVI	Paid up equity share capital (F.V Rs.10/-)	7,264.10	7,264.10	7,264.10	7,264.10	7,264.10
XVII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(14,986.96)	(14,986.96)	(14,985.92)	(14,986.96)	(14,985.92)
XVIII	Earning per equity share (for continuing operation) : (of Rs. 10/- each)					
	Basic and Dilute					
	(A) Ordinary Equity Shares	0.01	(0.00)	0.04	0.00	(0.00)
	(B) 'A' Ordinary Equity Shares (DVR)	0.01	(0.00)	0.04	0.00	(0.00)

JIK INDUSTRIES LIMITED

Balance Sheet As At 31st March, 2022

Particular	Standlone (Rs. In Lacs)	
	As at 31-03-22	As at 31-03-21
Assets		
Non - Current Assets		
(a) Property, Plants & Equipments	6.84	7.22
(b) Financial Assets		
i. Investments	7,941.32	7,941.32
(c) Other Non Current Assets	14.13	14.13
Total Non - Current Assets	7,962.29	7,962.67
Current Assets		
(a) Inventories	1.42	1.20
(b) Financial Assets		
i. Trade Reciveables	0.77	1.21
ii. Cash and Cash Equipments	3.07	1.41
iii. Loans		
(c) Current Tax Assets(net)		
(d) Other Current Assets	19.10	18.97
Total Current Assets	24.36	22.79
TOTAL ASSETS	7,986.65	7,985.46
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	7,264.10	7,264.10
(b) Other Equity		
Reserve & Surpluse	(9,502.78)	(9,504.93)
Equity attributable to owner - JIK Industries Limited		
Non Controlling Intrest		
Total Equity	(2,238.68)	(2,240.83)
LIABILITIES		
Non -Current Liabilites		
(a) Financial Liabilities		
i. Other Financial Liabilites		
(b) Provisiona	7.68	16.09
(c) Deferred Tax Liabilites (net)		
(d) Other Non - Current Liabilites	8,929.41	8,929.41
Total Non - Current Liabilites	8,937.09	8,945.50
Current Liabilities		
(a) Financial Liabilities		
i. Borrowings	705.50	709.18
ii. Other Financial Liabilites		
(b) Provisions	16.43	6.97
(c) Current Tax Liabilites (net)		
(d) Other Current Liabilites	566.31	564.64
Total Current Liabilities	1,288.24	1,280.79
Total Liabilites	10,225.33	10,226.29
Total Equity and Liabilities	7,986.65	7,985.46

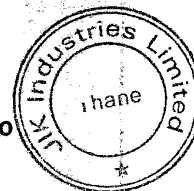
Place : Thane

Dated : 30th March, 2023

FOR AND BEHALF OF THE BOARD

R. G. PARIKH
R. G. PARIKH
DIN: 00496747

Executive Chairman / CEO



JIK INDUSTRIES LIMITED
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2022

(Rs. in Lacs except EPS)

Sr. No.	Particular	Standalone						
		Quarter Ended		Year Ended		Year Ended		
		31-03-22	31-12-21	31-03-21	31-03-22	31-03-21	31-03-21	
		Audited	Un-Audited	Audited	Audited	Audited	Audited	
XIX	Earning per equity share (for discontinuing operation) : (of Rs. 10/- each) Basic and Dilute							
	(A) Ordinary Equity Shares							
	(B) 'A' Ordinary Equity Shares (DVR)							
XX	Earning per equity share (for discontinuing & continuing operation): (of Rs. 10/- each) (for the period / year) :							
	Basic and Dilute							
	(A) Ordinary Equity Shares	0.01	(0.00)	0.04	0.00	0.00	(0.00)	(0.00)
	(B) 'A' Ordinary Equity Shares (DVR)	0.01	(0.00)	0.04	0.00	0.00	(0.00)	(0.00)

Note :

- The audited financial results of the company for the fourth quarter and year ended on 31 March 2022 have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 30.03.2023.
- The audited Standalone and Consolidated Financial Results are prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under section 133 of the companies Act, 2013 read with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figures up to the third quarter of the respective financial year.
- The figures for the previous period have been regrouped / reclassified wherever necessary.
- The Company operates in one segment i.e. General Trading & Services, as per Ind AS 108 and therefore Segment Results and Segment information have not been submitted separately.
- In accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Statutory Auditors have performed an Audit of the Standalone and Consolidated Financial Results of the Company for the Financial Year ended on 31 March, 2022. There are no qualifications in the Audit Reports issued for the said period.

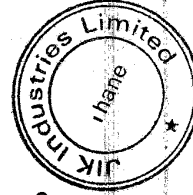
Place : Thane
 Dated : 30th March, 2023

For JIK INDUSTRIES LIMITED

R.G. Parikh
 R.G. PARIKH

DIN: 00496747

Executive Chairman / CEO



JIK INDUSTRIES LIMITED

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH 2022

Rs. In Lacs

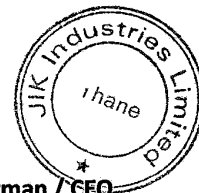
	Particular	Standalone	
		As at	As at
		31-03-22	31-03-21
A	CASH FLOW FROM OPERATING ACTIVITIES :		
	Profit before exceptional item and tax	0.65	(1.04)
	Add: Depreciation & Amortization	0.38	0.69
	Add: Remeasurement of Employee Benefits Expenses	1.49	
	Cash Genrated from operations before working capital changes	2.52	(0.35)
	Adjustments for :	-	
	(Increase)/decrease in trade receivables	0.45	(1.21)
	(Increase)/decrease in Other current assets	(0.13)	1.41
	(Increase)/decrease in inventories	(0.21)	10.24
	(Increase)/decrease in other current Liabilites	1.67	(33.11)
	(Increase)/decrease in current finacial liabilites		
	(Increase)/decrease in non - currents provisions	(8.41)	3.50
	(Increase)/decrease in current provisions	9.46	-
	(Increase)/decrease in other non- current liabilites		(0.01)
	Cash generated from operations	5.35	(19.53)
	Taxes paid (net of refunds)		
	Net Cash (used in) / generated from operating activities - (A)	5.35	(19.53)
B	CASH FLOW FROM INVESTMENT ACTIVITIES :		
	Purchase of Fixed Assets		(0.41)
	Net Cash (used in) / generated from operating activities - (B)	-	(0.41)
C	CASH FLOW FROM FINANCING ACTIVITIES:		
	Net Borrowings during the period	(3.69)	19.39
	Net Cash (used in) / generated finacing activities - (C)	(3.69)	19.39
	Net Cash Increase / (decrease) in cash and cash equivalentns - [A+B+C]	1.66	(0.55)
	Add: Cash and cash equivalentns at the beginning of the period	1.41	1.95
	Cash and Cash equivalentns at the end of the period	3.07	1.41

Place : Thane

Date : 30th March, 2023

FOR AND ON BEHALF OF THE BOARD

R G Parikh
R G PARIKH
DIN: 00496747
Executive Chairman / CEO



**INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF THE CONSOLIDATED FINANCIAL RESULTS**

TO
THE BOARD OF DIRECTORS OF
JIK INDUSTRIES LIMITED

Opinion

We have audited the accompanying consolidated annual financial results of JIK Industries Limited (hereinafter referred to as the "Holding Company") and its subsidiaries, IA & IC Private Limited, Shah Pratap Industries Private Limited and Durlabh Commodities Private Limited, (Holding Company and its subsidiaries together referred to as "the Group"), for the year ended 31 March 2022, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated annual financial results:

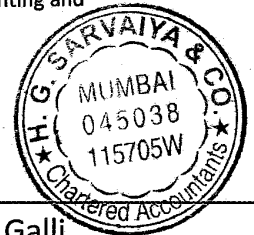
- a. include the annual financial results of the entities mentioned above;
- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the consolidated net losses and other comprehensive income and other financial information of the Group for the year ended 31 March 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Management's Responsibilities for the Consolidated Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit/ loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the entities included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each entity and for preventing and



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detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Management and the Board of Directors of the entities included in the Group are responsible for assessing the ability of each entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

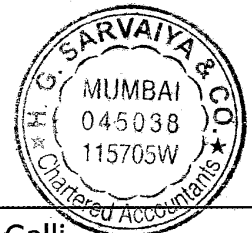
The respective Board of Directors of the entities included in the Group are responsible for overseeing the financial reporting process of each entity.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify & assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.



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- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matter(s)

1. The annual consolidated financial results dealt with by this report have been prepared for the express purpose of filing with the stock exchanges. These results are based on and should be read with the audited consolidated financial statements of the Company for the year ended 31 March 2022, on which we issued an unmodified audit opinion vide our report dated March 30, 2023.
2. The consolidated annual financial results include the results for the quarter ended 31 March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year, which were subjected to limited review.
3. The accompanying Statement includes the audited financial results/ financial information of three (3) subsidiaries, which have been audited by other auditors and whose financial information/ financial results reflect total assets of Rs 7794.77 as at 31 March, 2022, total revenues of Rs. 0.10 lacs and Rs. 0.10 lacs, total net loss after tax of Rs. 7.25 lacs and Rs. 25.72 lacs for the quarter and year ended on that date respectively, as considered in the accompanying statement.

The independent auditors' reports on the financial statements of these entities referred to in Para 3 above have been furnished to us by the Management and our opinion on the accompanying statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in the paragraph above.

Our opinion on the accompanying statement is not modified in respect of the above matters with respect to our reliance on the work done and reports of the other auditors referred to in Para 3 above.

For H. G. SARVAIYA & CO

Chartered Accountants,

Firm Registration No. 115705W

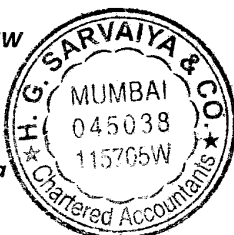
H. G. Sarvaiya

Mr. Hasmukhbhai G. Sarvaiya

Proprietor

Membership No. 045038

UDIN No. 23045038B4SKXN4933



Place: Thane

Date: 30.3.2023



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Opp. Morar Baugh, C. P. Tank Circle, Mumbai-400 004. INDIA.

JIK INDUSTRIES LIMITED
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2022
(Rs. in Lacs except EPS)

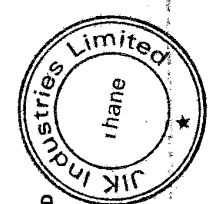
Sr. No.	Particular	Consolidated					
		Quarter Ended		Year Ended		Year Ended	
		31-03-22	31-12-21	31-03-21	31-03-22	31-03-21	31-03-21
	Audited	Un-Audited	Audited	Audited	Audited	Audited	
I	Revenue from operations	2.43	4.57	3.35	10.35	4.78	
II	Other Income	28.02	2.00	28.13	30.82	40.86	
III	Total Income (I+II)	30.45	6.57	31.48	41.17	45.64	
IV	Expenses	0.79			0.79		
	(a) Cost of materials consumed	(0.43)		10.24	(0.21)	10.24	
	(b) Purchases of stock-in-trade	8.99	1.85	11.63	11.74	11.63	
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade.	(0.09)	6.21	0.02	24.90	0.03	
	(d) Employee benefits expenses	6.20	5.96	14.47	29.02	25.08	
	(e) Finance costs	12.70	14.02	42.65	66.24	28.79	
	(f) Other expenses	28.16	(7.45)	(11.17)	(25.07)	(30.12)	
	Total Expenses (IV)	2.29	(7.45)	(11.17)	(25.07)	(30.12)	
V	Profit before exceptional items and tax (III-IV)	2.29	(7.45)	(11.17)	(25.07)	(30.12)	
VI	Exceptional item						
VII	Profit/(loss) before tax (V-VI)						
VIII	Extraordinary items (net of tax expenses)						
VIII	Tax expenses						
	(1) Current tax						
	(2) Deferred tax						
IX	Profit / (loss) for the period from continuing operations (VII-VIII)	2.29	(7.45)	(11.17)	(25.07)	(30.12)	
X	Profit / (loss) from discontinued Operations						
XI	Tax expenses of discontinued operations						
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)						
XIII	Profit/(loss) for the period (XI+XII)	2.29	(7.45)	(11.17)	(25.07)	(30.12)	
XIV	Other Comprehensive Income	1.49		27.26	1.49	27.26	
	Items that will not be classified profit & loss	3.78	(7.45)	16.09	(23.58)	(2.86)	
XV	Total Comprehensive Income for the period (XIII+XIV)	7,264.10	7,264.10	7,264.10	7,264.10	7,264.10	
		(9,684.26)	(9,684.26)	(9,684.26)	(9,684.26)	(9,736.70)	
XVI	Paid up equity share capital (F.V Rs.10/-)						
XVII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
XVIII	Earning per equity share (for continuing operation) . (of Rs. 10/- each) (for the period/year)	0.00	(0.01)	(0.02)	(0.03)	(0.04)	
	Basic and Dilute	0.00	(0.01)	(0.02)	(0.03)	(0.04)	
	(A) Ordinary Equity Shares						
	(B) 'A' Ordinary Equity Shares (DVR)						

JIK INDUSTRIES LIMITED
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2022
(Rs. In Lacs except EPS)

Sr. No.	Particular	Consolidated					
		Quarter Ended		Year Ended		Year Ended	
		31-03-22 Audited	31-12-21 Un-Audited	31-03-21 Audited	31-03-22 Audited	31-03-21 Audited	31-03-22 Audited
XIX	Earning per equity share (for discontinuing operation) : (of Rs. 10/- each) (for the period / year) : Basic and Dilute (A) Ordinary Equity Shares (B) 'A' Ordinary Equity Shares (DVR)						
XX	Earning per equity share (for continuing & continuing operation): (of Rs. 10/- each) (for the period / year) : Basic and Dilute (A) Ordinary Equity Shares (B) 'A' Ordinary Equity Shares (DVR)	0.00 0.00	(0.01) (0.01)	(0.02) (0.02)	(0.03) (0.03)	(0.03) (0.03)	(0.04) (0.04)

- Note :**
- The audited financial results of the company for the fourth quarter and year ended on 31 March 2022 have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 30.03.2023.
 - The audited Standalone and Consolidated Financial Results are prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under section 133 of the companies Act, 2013 read with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended.
 - The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figures up to the third quarter of the respective financial year.
 - The figures for the previous period have been regrouped / reclassified wherever necessary.
 - The Company operates in one segment i.e. General Trading & Services, as per Ind AS 108 and therefore Segment Results and Segment information have not been submitted separately.
 - In accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Statutory Auditors have performed an Audit of the Standalone and Consolidated Financial Results of the Company for the Financial Year ended on 31 March, 2022. There are no qualifications in the Audit Reports issued for the said period.

Place : Thane
 Dated : 30th March, 2023



For JIK INDUSTRIES LIMITED
 R.G PARIKH
 DIN: 00496747
 Executive Chairman / CEO

JIK INDUSTRIES LIMITED

Balance Sheet As At 31st March, 2022

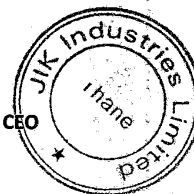
Particular	Consolidated (Rs. In Lacs)	
	As at 31-03-22	As at 31-03-21
Assets		
Non - Current Assets		
(a) Property, Plants & Equipments	7798.37	7823.27
(b) Financial Assets		
i. Investments	2450.61	2450.61
(c) Other Non Current Assets	14.13	14.13
Total Non - Current Assets	10,263.11	10,288.01
Current Assets		
(a) Inventories	1.42	1.2
(b) Financial Assets		
i. Trade Reciveables	0.77	1.21
ii. Cash and Cash Equipments	3.5	1.87
iii. Loans		
(c) Current Tax Assets(net)		
(d) Other Current Assets	15.03	14.93
Total Current Assets	20.72	19.21
TOTAL ASSETS	10,283.83	10,307.22
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	7264.1	7264.1
(b) Other Equity		
Reserve & Surplus	(9,616.08)	(9,592.51)
Equity attributable to owner - JIK Industries Limited	(2,351.98)	(2,328.42)
Non Controlling Intrest	95.39	95.39
Total Equity	(2,256.59)	(2,233.03)
LIABILITIES		
Non - Current Liabilites		
(a) Financial Liabilites		
i. Other Financial Liabilites	2300	2300
(b) Provisiona	7.68	16.09
(c) Deferred Tax Liabilites (net)		
(d) Other Non - Current Liabilites	8929.41	8929.41
Total Non - Current Liabilites	11,237.09	11,245.50
Current Liabilities		
(a) Financial Liabilities		
i. Borrowings	716.49	719.3
ii. Other Financial Liabilites	4.10	3.83
(b) Provisions	16.43	6.97
(c) Current Tax Liabilites (net)		
(d) Other Current Liabilites	566.31	564.64
Total Current Liabilities	1,303.33	1,294.75
Total Liabilites	12,540.42	12,540.25
Total Equity and Liabilities	10,283.83	10,307.22

Place : Thane

Dated : 30th March, 2023

FOR AND BEHALF OF THE BOARD

R. G. Parikh
R. G. PARIKH
DIN: 00496747
Executive Chairman / CEO



JIK INDUSTRIES LIMITED

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH 2022

Rs. In Lacs

	Particular	Consolidated	
		As at	As at
		31-03-22	31-03-21
A	CASH FLOW FROM OPERATING ACTIVITIES :		
	Profit before exceptional item and tax	(25.06)	(30.12)
	Add: Depreciation & Amortization	24.90	25.08
	Add: Remeasurement of Employee Benefits Expenses	1.49	
	Cash Generated from operations before working capital changes	1.33	(5.04)
	Adjustments for :		
	(Increase)/decrease in trade receivables	0.45	(1.21)
	(Increase)/decrease in Other current assets	(0.11)	1.26
	(Increase)/decrease in inventories	(0.21)	10.24
	(Increase)/decrease in other current Liabilities	1.67	(33.11)
	(Increase)/decrease in current financial liabilities	0.27	1.90
	(Increase)/decrease in non - current provisions	(12.55)	3.50
	(Increase)/decrease in current provisions	13.59	
	(Increase)/decrease in other non- current liabilities		(0.01)
	Cash generated from operations	4.44	(22.47)
	Taxes paid (net of refunds)		
	Net Cash (used in) / generated from operating activities - (A)	4.44	(22.47)
B	CASH FLOW FROM INVESTMENT ACTIVITIES :		
	Purchase of Fixed Assets		(0.41)
	Net Cash (used in) / generated from operating activities - (B)	-	(0.41)
C	CASH FLOW FROM FINANCING ACTIVITIES:		
	Net Borrowings during the period	(2.81)	22.39
	Net Cash (used in) / generated financing activities - (C)	(2.81)	22.39
	Net Cash Increase / (decrease) in cash and cash equivalents - [A+B+C]	1.63	(0.49)
	Add: Cash and cash equivalents at the beginning of the period	1.88	2.37
	Cash and Cash equivalents at the end of the period	3.51	1.88

Place : Thane

Date : 30th March, 2023

FOR AND ON BEHALF OF THE BOARD

R G Parikh
R G PARIKH
 DIN: 00496747
 Executive Chairman / CEO



JIK INDUSTRIES LIMITED

Balance Sheet As At 31st March, 2022

Particular	Standlone (Rs. In Lacs)		Consolidated (Rs. In Lacs)	
	As at 31-03-22	As at 31-03-21	As at 31-03-22	As at 31-03-21
Assets				
Non - Current Assets				
(a) Property, Plants & Equipments	6.84	7.22	7798.37	7823.27
(b) Financial Assets				
i. Investments	7,941.32	7,941.32	2450.61	2450.61
(c) Other Non Current Assets	14.13	14.13	14.13	14.13
Total Non - Current Assets	7,962.29	7,962.67	10,263.11	10,288.01
Current Assets				
(a) Inventories	1.42	1.20	1.42	1.2
(b) Financial Assets				
i. Trade Reciveables	0.77	1.21	0.77	1.21
ii. Cash and Cash Equipments	3.07	1.41	3.5	1.87
iii. Loans				
(c) Current Tax Assets(net)				
(d) Other Current Assets	19.10	18.97	15.03	14.93
Total Current Assets	24.36	22.79	20.72	19.21
TOTAL ASSETS	7,986.65	7,985.46	10,283.83	10,307.22
EQUITY AND LIABILITIES				
EQUITY				
(a) Equity Share Capital	7,264.10	7,264.10	7264.1	7264.1
(b) Other Equity				
Reserve & Surpluse	(9,502.78)	(9,504.93)	(9,616.08)	(9,592.51)
Equity attributable to owner - JIK Industries Limited			(2,351.98)	(2,328.42)
Non Controlling Intrest			95.39	95.39
Total Equity	(2,238.68)	(2,240.83)	(2,256.59)	(2,233.03)
LIABILITIES				
Non -Current Liabilites				
(a) Financial Liabilities				
i. Other Financial Liabilites			2300	2300
(b) Provisiona	7.68	16.09	7.68	16.09
(c) Deferred Tax Liabilites (net)				
(d) Other Non - Current Liabilites	8,929.41	8,929.41	8929.41	8929.41
Total Non - Current Liabilites	8,937.09	8,945.50	11,237.09	11,245.50
Current Liabilities				
(a) Financial Liabilities				
i. Borrowings	705.50	709.18	716.49	719.3
ii. Other Financial Liabilites			4.10	3.83
(b) Provisions	16.43	6.97	16.43	6.97
(c) Current Tax Liabilites (net)				
(d) Other Current Liabilites	566.31	564.64	566.31	564.64
Total Current Liabilities	1,288.24	1,280.79	1,303.33	1,294.75
Total Liabilities	10,225.33	10,226.29	12,540.42	12,540.25
Total Equity and Liabilities	7,986.65	7,985.46	10,283.83	10,307.22

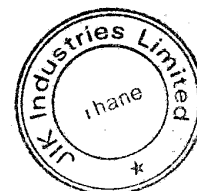
Place : Thane

Dated : 30th March, 2023

FOR AND BEHALF OF THE BOARD

R. G. Parikh
R. G. PARIKH
DIN: 00496747

Executive Chairman / CEO



JIK INDUSTRIES LIMITED

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2022

Sr. No.	Particular	Standalone						Consolidated					
		Quarter Ended		Year Ended		Year Ended		Quarter Ended		Year Ended		Year Ended	
		31-03-22	31-12-21	31-03-21	31-03-22	31-03-21	31-03-22	31-03-21	31-03-22	31-12-21	31-03-21	31-03-22	31-03-21
		Audited	Un-Audited	Audited	Audited	Audited	Audited	Audited	Un-Audited	Audited	Audited	Audited	Audited
I	Revenue from operations	2.43	4.57	3.35	10.35	4.78	2.43	4.57	3.35	10.35	4.78	3.35	10.35
II	Other Income	27.92	2.00	27.91	30.72	40.62	28.02	2.00	2.00	28.13	30.82	30.82	40.86
III	Total Income (I+II)	30.35	6.57	31.26	41.07	45.40	30.45	6.57	31.48	45.64	41.17	45.64	45.64
IV	Expenses:	0.79			0.79		0.79				0.79		
	(a) Cost of materials consumed												
	(b) Purchases of stock-in-trade												
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade.	(0.43)	10.24		(0.21)	10.24	(0.43)			10.24	(0.21)		10.24
	(d) Employee benefits expenses	8.99	1.85	11.63	11.74	11.63	8.99	1.85	1.85	11.63	11.74	11.63	11.63
	(e) Finance costs	(0.09)	0.02	0.02	-	0.03	(0.09)	0.02	0.02	0.02	0.02	0.02	0.03
	(f) Depreciation and amortisation expenses	0.07	0.08	0.16	0.38	0.69	0.20	0.08	0.21	0.29	0.29	0.29	0.29
	(g) Other expenses	11.48	5.92	9.61	27.72	23.85	12.70	5.96	14.47	14.47	29.02	28.79	28.79
	Total Expenses (IV)	20.81	7.85	31.66	40.41	46.44	28.16	14.02	14.02	42.65	66.24	75.77	75.77
V	Profit before exceptional items and tax (III-IV)	9.54	(1.28)	(0.40)	0.65	(1.04)	2.29	(7.45)	(11.17)	(11.17)	(25.07)	(30.12)	(30.12)
VI	Exceptional item												
VII	Profit/(loss) before tax (V-VI)	9.54	(1.28)	(0.40)	0.65	(1.04)	2.29	(7.45)	(11.17)	(11.17)	(25.07)	(30.12)	(30.12)
VIII	Extraordinary items (net of tax expenses)												
	Tax expenses												
	(1) Current tax												
	(2) Deferred tax												
IX	Profit / (loss) for the period from continuing operations(VII-VIII)	9.54	(1.28)	(0.40)	0.65	(1.04)	2.29	(7.45)	(11.17)	(11.17)	(25.07)	(30.12)	(30.12)
X	Profit / (loss) from discontinued Operations												
XI	Tax expenses of discontinued operations												
XII	Profit/(loss) from discontinued operations (after tax) (X-XI)												
XIII	Profit/(loss) for the period (XI+XII)	9.54	(1.28)	(0.40)	0.65	(1.04)	2.29	(7.45)	(11.17)	(11.17)	(25.07)	(30.12)	(30.12)
XIV	Other Comprehensive Income												
	Items that will not be classified profit & loss												
XV	Total Comprehensive Income for the period (XIII+XIV)	1.49	(1.28)	26.86	2.15	26.23	3.78	(7.45)	16.09	16.09	(23.56)	(2.86)	(2.86)
XVI	Paid up equity share capital (F-V Rs.10/-)	7,264.10	7,264.10	7,264.10	7,264.10	7,264.10	7,264.10	7,264.10	7,264.10	7,264.10	7,264.10	7,264.10	7,264.10
XVII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(14,986.96)	(14,986.96)	(14,985.92)	(14,986.96)	(14,985.92)	(9,684.26)	(9,684.26)	(9,736.70)	(9,736.70)	(9,684.26)	(9,736.70)	(9,736.70)

(Rs. in Lacs except EPS)

JIK INDUSTRIES LIMITED
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2022

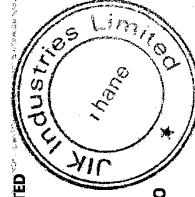
(Rs. In Lacs except EPS)

Sr. No.	Particular	Standalone				Consolidated				
		Quarter Ended		Year Ended		Quarter Ended		Year Ended		
		31-03-22 Audited	31-12-21 Un-Audited	31-03-21 Audited	31-03-22 Audited	31-03-22 Audited	31-12-21 Un-Audited	31-03-21 Audited	31-03-22 Audited	
XVIII	Earning per equity share (for continuing operation) : (of Rs. 10/- each) (for the period/year) Basic and Dilute (A) Ordinary Equity Shares (B) 'A' Ordinary Equity Shares (DVR)	0.01 0.01	(0.00) (0.00)	0.04 0.04	0.00 0.00	0.00 0.00	(0.01) (0.01)	(0.02) (0.02)	(0.03) (0.03)	(0.04) (0.04)
XIX	Earning per equity share (for discontinuing operation) : (of Rs. 10/- each) (for the period / year) Basic and Dilute (A) Ordinary Equity Shares (B) 'A' Ordinary Equity Shares (DVR)									
XX	Earning per equity share (for discontinuing & continuing operation): (of Rs. 10/- each) (for the period / year) Basic and Dilute (A) Ordinary Equity Shares (B) 'A' Ordinary Equity Shares (DVR)	0.01 0.01	(0.00) (0.00)	0.04 0.04	0.00 0.00	0.00 0.00	(0.01) (0.01)	(0.02) (0.02)	(0.03) (0.03)	(0.04) (0.04)

Note :

- The audited financial results of the company for the fourth quarter and year ended on 31 March 2022 have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 30.03.2023.
- The audited Standalone and Consolidated Financial Results are prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under section 133 of the companies Act, 2013 read with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- The figures of the last quarter are the balancing figures between audited figures in respect of full Financial year and unaudited published year to date figures up to the third quarter of the respective financial year.
- The figures for the previous period have been regrouped / reclassified wherever necessary.
- The Company operates in one segment i.e. General Trading & Services, as per Ind AS 108 and therefore Segment Results and Segment information have not been submitted separately.
- In accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Statutory Auditors have performed an Audit of the Standalone and Consolidated Financial Results of the Company for the Financial Year ended on 31 March, 2022. There are no qualifications in the Audit Reports issued for the said period.

For JIK INDUSTRIES LIMITED



R.G. Parikh
R.G. PARIKH
DIN : 00496747
Executive Chairman / CEO

Place : Thane
Dated : 30th March, 2023

JIK INDUSTRIES LIMITED

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH 2022

Rs. In Lacs

	Particular	Standalone		Consolidated	
		As at	As at	As at	As at
		31-03-22	31-03-21	31-03-22	31-03-21
A	CASH FLOW FROM OPERATING ACTIVITIES :				
	Profit before exceptional item and tax	0.65	(1.04)	(25.06)	(30.12)
	Add: Depreciation & Amortization	0.38	0.69	24.90	25.08
	Add: Remeasurement of Employee Benefits Expenses	1.49		1.49	
	Cash Genrated from operations before working capital changes	2.52	(0.35)	1.33	(5.04)
	Adjustments for :				
	(Increase)/decrease in trade receivables	0.45	(1.21)	0.45	(1.21)
	(Increase)/decrease in Other current assets	(0.13)	1.41	(0.11)	1.26
	(Increase)/decrease in inventories	(0.21)	10.24	(0.21)	10.24
	(Increase)/decrease in other current Liabilites	1.67	(33.11)	1.67	(33.11)
	(Increase)/decrease in current finacial liabilites			0.27	1.90
	(Increase)/decrease in non - currents provisions	(8.41)	3.50	(12.55)	3.50
	(Increase)/decrease in current provisions	9.46	-	13.59	
	(Increase)/decrease in other non- current liabilites		(0.01)		(0.01)
	Cash generated from operations	5.35	(19.53)	4.44	(22.47)
	Taxes paid (net of refunds)				
	Net Cash (used in) / generated from operating activities - (A)	5.35	(19.53)	4.44	(22.47)
B	CASH FLOW FROM INVESTMENT ACTIVITIES :				
	Purchase of Fixed Assets		(0.41)		(0.41)
	Net Cash (used in) / generated from operating activities - (B)	-	(0.41)	-	(0.41)
C	CASH FLOW FROM FINANCING ACTIVITIES:				
	Net Borrowings during the period	(3.69)	19.39	(2.81)	22.39
	Net Cash (used in) / generated finacing activities - (C)	(3.69)	19.39	(2.81)	22.39
	Net Cash Increase / (decrease) in cash and cash equivalents - [A+B+C]	1.66	(0.55)	1.63	(0.49)
	Add: Cash and cash equivalents at the beginning of the period	1.41	1.95	1.88	2.37
	Cash and Cash equivalents at the end of the period	3.07	1.41	3.51	1.88

Place : Thane

Date : 30th March, 2023

FOR AND ON BEHALF OF THE BOARD

R G Parikh
R G PARIKH
DIN: 00496747
Executive Chairman / CEO

