



**Independent Auditors' Limited Review Report on Quarterly and Year to Date Unaudited Standalone Financial Results of JIK INDUSTRIES LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of  
JIK Industries Ltd**

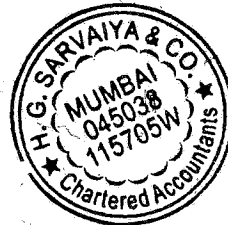
1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **JIK Industries Ltd** ("the Company") for the quarter and six months ended 30.09.2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March 2019 ("the Circular").
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (IND AS) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **H. G. SARVAIYA & CO.**  
CHARTERED ACCOUNTANTS  
FIRM REGN NO.: 115705W

*H. G. Sarvaiya*

PROP MR. HASMUKHBHAI G. SARVAIYA  
M.NO. 045038

UDIN No.: 23045038BGSLEE8337



PLACE: Thane

DATE: 09.11.23



# JK INDUSTRIES LIMITED

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2023

(Rs. in lacs except EPS)

Sr. No.	Particular	Standalone							
		Quarter Ended				Half Year Ended			
		30-09-23	30-06-23	30-09-22	30-09-23	30-09-22	31-03-23		
I	Revenue from operations	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited		
II	Other Income	6.02	8.08	11.14	14.10	11.91	50.10		
III	Total Income (I+II)	0.50	8.08	11.14	0.50	11.91	67.55		
IV	Expenses:	6.52	8.08	11.14	14.60	11.91	117.65		
	(a) Cost of materials consumed								
	(b) Purchases of stock-in-trade								
	(c) Changes in Inventories of finished goods, work in progress and stock-in-trade:								
	(d) Employee benefits expenses	0.03	0.10	0.24	0.13	0.24	0.46		
	(e) Finance costs	7.28	5.87	4.54	13.15	6.74	18.21		
	(e) Depreciation and amortisation expenses	0.03	0.03	0.07	0.06	0.14	0.24		
	(f) Other expenses	7.27	5.49	18.95	12.76	25.79	97.62		
	Total Expenses (IV)	14.61	11.48	23.80	26.10	32.91	116.53		
V	Profit before exceptional items and tax (III-IV)	(8.09)	(3.40)	(12.66)	(11.50)	(21.00)	1.12		
VI	Exceptional item								
VII	Profit/(loss) before tax (V-VI)	(8.09)	(3.40)	(12.66)	(11.50)	(21.00)	1.12		
VIII	Tax expenses								
	(1) Current tax								
	(2) Deferred tax								
IX	Profit / (loss) for the period from continuing operations(VII-VIII)	(8.09)	(3.40)	(12.66)	(11.50)	(21.00)	1.12		
X	Profit / (loss) from discontinued Operations								
XI	Tax expenses of discontinued operations								
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)								
XIII	Profit/(loss) for the period (XI+XII)	(8.09)	(3.40)	(12.66)	(11.50)	(21.00)	1.12		
XIV	Other Comprehensive Income								
	Items that will not be classified profit & loss								
XV	Total Comprehensive Income for the period (XIII+XIV)	(8.09)	(3.40)	(12.66)	(11.50)	(21.00)	4.50		

XVI	Paid up equity share capital (F.V Rs.10/-)	7,264.10	7,264.10	7,264.10	7,264.10	7,264.10	7,264.10	7,264.10
XVII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(14,980.31)	(14,980.31)	(14,984.81)	(14,980.31)	(14,984.81)	(14,984.81)	(14,984.81)
XVIII	Earning per equity share (for continuing operation) : (of Rs. 10/- each) (for the period/year)							
	Basic and Dilute							
	(A) Ordinary Equity Shares	(0.01)	(0.005)	(0.02)	(0.02)	(0.03)	(0.03)	0.002
	(B) 'A' Ordinary Equity Shares (DVR)	(0.01)	(0.005)	(0.02)	(0.02)	(0.03)	(0.03)	0.002
XIX	Earning per equity share (for discontinuing operation) : (of Rs. 10/- each) (for the period / year) :							
	Basic and Dilute							
	(A) Ordinary Equity Shares							
	(B) 'A' Ordinary Equity Shares (DVR)							
XX	Earning per equity share (for discontinuing & continuing operation): (of Rs. 10/- each) (for the period / year) :							
	Basic and Dilute							
	(A) Ordinary Equity Shares	(0.01)	(0.005)	(0.02)	(0.02)	(0.03)	(0.03)	0.002
	(B) 'A' Ordinary Equity Shares (DVR)	(0.01)	(0.005)	(0.02)	(0.02)	(0.03)	(0.03)	0.002

**Note :**

- The Unaudited Standalone and Consolidated financial Results for the quarter ended 30th September, 2023 have been reviewed by the Audit Committee and approved by Board of Directors at their meeting held on 09th November 2023.
- The Unaudited Standalone and Consolidated Financial Results are prepared in accordance with the India Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) (Amendment) Rules, 2018 and in terms of Regulation 33 and 52 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2019.
- The Unaudited Standalone and Consolidated financial results for the quarter ended 30th September, 2023 have been subjected to limited review by the Statutory Auditors of the Company.
- The Company operates in one segment i.e. General Trading & Services as per IND AS 108 and therefore Segment results and Segment information have not been submitted separately.
- Durlabh Commodities Private Limited has ceased to be a subsidiary of the Company w.e.f. 29.09.2023. Only the results of operations of the said subsidiary have been included in the Consolidated Financial Results above.
- Installments of Deferred Sales Tax Amounts have been reclassified to other current liabilities from short-term borrowings during the period.
- The figures for the previous period have been regrouped and /or reclassified wherever necessary.

Place : Thane

Date : 09.11.2023

FOR JIK INDUSTRIES LIMITED

R.G PARIKH  
Executive Chairman & CEO

# JIK INDUSTRIES LIMITED

Unaudited Statement of Assets & Liabilities as on 30th September 2023

Particular	Standalone	
	Rs. in Lacs	
	As at 30-09-23	As at 31-03-23
<b>Assets</b>		
<b>Non - Current Assets</b>		
(a) Property, Plants & Equipments	6.54	6.60
(b) Financial Assets		
i. Investments	2,634.84	2,634.84
(c) Other Non Current Assets	14.01	14.13
<b>Total Non - Current Assets</b>	<b>2,655.39</b>	<b>2,655.57</b>
<b>Current Assets</b>		
(a) Inventories	0.83	0.96
(b) Financial Assets		
i. Investments		
ii. Trade Reciveables	-	-
iii. Cash and Cash Equipments	2.09	2.08
iv. Loans		
(c) Current Tax Assets(net)		
(d) Other Current Assets	6.62	10.69
<b>Total Current Assets</b>	<b>9.55</b>	<b>13.73</b>
<b>TOTAL ASSETS</b>	<b>2,664.94</b>	<b>2,669.30</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share Capital	7,264.10	7,264.10
(b) Other Equity		
Reserve & Surpluse	<b>(14,816.26)</b>	<b>(14,804.77)</b>
<b>Equity attributable to owner - JIK Industries Limited</b>		
Non Controlling Intrest		
<b>Total Equity</b>	<b>(7,552.17)</b>	<b>(7,540.67)</b>
<b>LIABILITIES</b>		
<b>Non - Current Liabilites</b>		
(a) Financial Liabilities		
i. Other Financial Liabilites		
(b) Provisions	9.03	9.03
(c) Deferred Tax Liabilites (net)		
(d) Other Non - Current Liabilites	8,929.41	8,929.41
<b>Total Non - Current Liabilites</b>	<b>8,938.45</b>	<b>8,938.44</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
i. Borrowings	705.56	665.27
ii. Other Financial Liabilites		
(b) Provisions	13.29	13.29
(c) Current Tax Liabilites (net)		
(d) Other Current Liabilites	559.80	592.96
<b>Total Current Liabilities</b>	<b>1,278.66</b>	<b>1,271.53</b>
<b>Total Liabilites</b>	<b>10,217.11</b>	<b>10,209.97</b>
<b>Total Equity and Liabilities</b>	<b>2,664.94</b>	<b>2,669.30</b>

Place : Thane  
Dated: 09.11.2023

For JIK INDUSTRIES LIMITED

*R. G. Parikh*  
R. G. PARIKH  
Executive Chairman & CEO

# JIK INDUSTRIES LIMITED

STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30 SEPTEMBER 2023

Rs. in Lacs

	Particular	Standalone	
		As at	As at
		30-09-23	31-03-23
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES :</b>		
	Profit before exceptional item and tax	(11.50)	1.12
	Add: Depreciation & Amortization	0.06	0.24
	Add/ Less: (Profits)/Losses of Entities which have ceased to be subsidiaries	-	-
	Add: Remeasurement of Employee Benefit Expenses	-	3.38
	Less: Profit on Sale of Investments	(0.50)	-
	<b>Cash Generated from operations before working capital changes</b>	<b>(11.94)</b>	<b>4.74</b>
	Adjustments for :		
	(Increase)/decrease in trade receivables	-	0.77
	(Increase)/decrease in other Non-current assets	0.12	-
	(Increase)/decrease in other current assets	4.07	8.41
	(Increase)/decrease in inventories	0.13	0.46
	Increase/(decrease) in other current Liabilities	(33.16)	(12.53)
	Increase/(decrease) in non-currents provisions	-	1.36
	Increase/(decrease) in current provisions	-	(3.14)
	<b>Cash generated from operations</b>	<b>(40.78)</b>	<b>0.06</b>
	Taxes paid (net of refunds)		
	<b>Net Cash (used in ) / generated from operating activities - (A)</b>	<b>(40.78)</b>	<b>0.06</b>
<b>B</b>	<b>CASH FLOW FROM INVESTMENT ACTIVITIES :</b>		
	Amount Received on Sale of Investments	0.50	-
	Opening Cash Balances of Entities Ceasing to be Subsidiaries - Disposed off		
	<b>Net Cash (used in ) / generated from operating activities - (B)</b>	<b>0.50</b>	<b>0.00</b>
<b>C</b>	<b>Net Borrowings during the period</b>	<b>40.29</b>	<b>(1.05)</b>
	<b>Net Cash (used in ) / generated financing activities - (C)</b>	<b>40.29</b>	<b>(1.05)</b>
	<b>Net Cash Increase / (decrease) in cash and cash equivalents - [A+B+C]</b>	<b>0.01</b>	<b>(0.99)</b>
	Add: Cash and cash equivalents at the beginning of the period	2.08	3.07
	<b>Cash and Cash equivalents at the end of the period</b>	<b>2.09</b>	<b>2.08</b>

Place : Thane  
Dated : 09.11.2023

For JIK INDUSTRIES LIMITED

*R. G. Parikh*  
**R. G. PARIKH**  
Executive Chairman & CEO



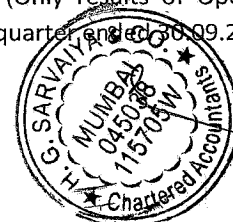
**Independent Auditors' Limited Review Report on Quarterly and Year to Date Unaudited Consolidated Financial Results of JIK INDUSTRIES LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of  
JIK Industries Ltd**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **JIK Industries Ltd** ("the Company"), and its subsidiary Durlabh Commodities Private Limited (ceased to be a subsidiary during the quarter ended 30.09.2023), (Holding Company and its subsidiary together referred to as "the Group"), for the quarter and six months ended 30.09.2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March 2019 ("the Circular").
2. This Statement which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities –
  - a. Holding Company – JIK Industries Limited
  - b. Subsidiary Company – Durlabh Commodities Private Limited (Only results of Operations consolidated, as entity has ceased to be a subsidiary during the quarter ended 30.09.2023)



**Hasmukhbhai G. Sarvaiya**

B. Com., F.C.A.

☎ 98216 62995



**H. G. SARVAIYA & CO.**

CHARTERED ACCOUNTANTS

✉ hasmukhgs@gmail.com

5. Based on our review conducted and procedures performed as stated in Para 3 above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (IND AS) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement of Consolidated Unaudited Financial Results includes unaudited interim financial information/ financial results of one subsidiary, which have not been reviewed by us and whose interim financial information/ financial results reflect total assets of NIL as at 30.09.2023, total revenues of NIL and NIL and total net profits of Rs. 0.51 lacs and Rs. 0.05 lacs for the quarter and six months ended 30.09.2023 respectively, as considered in the consolidated unaudited financial results. This unaudited financial information has been furnished to us by the Management. Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

For H. G. SARVAIYA & CO.

CHARTERED ACCOUNTANTS

FIRM REGN NO.: 115705W

*H. G. Sarvaiya*

PROP MR. HASMUKHBHAI G. SARVAIYA

M.NO. 045038

UDIN No.: 23045038BGSLEF8944



PLACE: Thane

DATE: 09.11.23



"SHREEPATI JEWELS" Bldg., F & G Wing, 3rd Floor, No. 317, Khattar Galli,  
Opp. Morar Baugh, C. P. Tank Circle, Mumbai-400 004. INDIA.

# JIK INDUSTRIES LIMITED

## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2023

(Rs. in lacs except EPS)

Sr. No.	Particular	Consolidated							
		Quarter Ended		Half Year Ended		Year Ended		31-03-23	Audited
		30-09-23	30-06-23	30-09-22	30-09-23	30-09-22	31-03-23		
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
I	Revenue from operations	6.02	8.08	11.14	14.10	11.91	11.91	50.10	
II	Other Income	1.02			1.02			68.11	
III	Total Income (I+II)	7.04	8.08	11.14	15.12	11.91	11.91	118.21	
IV	Expenses								
	(a) Cost of materials consumed								
	(b) Purchases of stock-in-trade								
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade.	0.03	0.10	0.24	0.13	0.24	0.24	0.46	
	(d) Employee benefits expenses	7.28	5.87	4.54	13.15	6.74	6.74	18.21	
	(e) Finance costs		0						
	(e) Depreciation and amortisation expenses	0.03	0.03	6.20	0.06	12.40	12.40	24.77	
	(f) Other expenses	7.29	5.94	18.96	13.23	25.81	25.81	115.89	
	Total Expenses (IV)	14.64	11.93	29.94	26.57	45.19	45.19	159.33	
V	Profit before exceptional items and tax (III-IV)	(7.60)	(3.85)	(18.80)	(11.45)	(33.28)	(33.28)	(41.12)	
VI	Exceptional item								
VII	Profit/(loss) before tax (V-VI)	(7.60)	(3.85)	(18.80)	(11.45)	(33.28)	(33.28)	(41.12)	
VIII	Tax expenses								
	(1) Current tax								
	(2) Deferred tax								
IX	Profit / (loss) for the period from continuing operations (VII-VIII)	(7.60)	(3.85)	(18.80)	(11.45)	(33.28)	(33.28)	(41.12)	
X	Profit / (loss) from discontinued Operations								
XI	Tax expenses of discontinued operations								
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)								
XIII	Profit/(loss) for the period (XI+XII)	(7.60)	(3.85)	(18.80)	(11.45)	(33.28)	(33.28)	(41.12)	
XIV	Other Comprehensive Income								
	Items that will not be classified profit & loss								
XV	Total Comprehensive Income for the period (XIII+XIV)	(7.60)	(3.85)	(18.80)	(11.45)	(33.28)	(33.28)	(37.74)	3.38



XVI	Paid up equity share capital (F.V.Rs.10/-)	7,264.10	7,264.10	7,264.10	7,264.10	7,264.10	7,264.10
XVII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(14,988.87)	(14,988.87)	(9,707.83)	(14,988.87)	(9,707.83)	(9,707.83)
XVIII	Earning per equity share (for continuing operation) : (of Rs. 10/- each) (for the period/year)						
	Basic and Dilute						
	(A) Ordinary Equity Shares	(0.01)	(0.005)	(0.03)	(0.02)	(0.05)	(0.06)
	(B) 'A' Ordinary Equity Shares (DVR)	(0.01)	(0.005)	(0.03)	(0.02)	(0.05)	(0.06)
XIX	Earning per equity share (for discontinuing operation) : (of Rs. 10/- each) (for the period / year) :						
	Basic and Dilute						
	(A) Ordinary Equity Shares						
	(B) 'A' Ordinary Equity Shares (DVR)						
XX	Earning per equity share (for discontinuing & continuing operation): (of Rs. 10/- each) (for the period / year) :						
	Basic and Dilute						
	(A) Ordinary Equity Shares	(0.01)	(0.005)	(0.03)	(0.02)	(0.05)	(0.06)
	(B) 'A' Ordinary Equity Shares (DVR)	(0.01)	(0.005)	(0.03)	(0.02)	(0.05)	(0.06)

**Note :**

- The Unaudited Standalone and Consolidated financial Results for the quarter ended 30th September, 2023 have been reviewed by the Audit Committee and approved by Board of Directors at their meeting held on 09th November 2023.
- The Unaudited Standalone and Consolidated Financial Results are prepared in accordance with the India Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) (Amendment) Rules, 2018 and in terms of Regulation 33 and 52 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2019.
- The Unaudited Standalone and Consolidated financial results for the quarter ended 30th September, 2023 have been subjected to limited review by the Statutory Auditors of the Company.
- The Company operates in one segment i.e. General Trading & Services as per IND AS 108 and therefore Segment results and Segment information have not been submitted separately.
- Durlabh Commodities Private Limited has ceased to be a subsidiary of the Company w.e.f. 29.09.2023. Only the results of operations of the said subsidiary have been included in the Consolidated Financial Results above.
- Installments of Deferred Sales Tax Amounts have been reclassified to other current liabilities from short-term borrowings during the period.
- The figures for the previous period have been regrouped and /or reclassified wherever necessary.

Place : Thane  
Date : 09.11.2023

For JIK INDUSTRIES LIMITED

  
R. G. PARIKH  
Executive Chairman & CEO

# JIK INDUSTRIES LIMITED

**Unaudited Statement of Assets & Liabilities as on 30th September 2023**

Particular	Consolidated	
	Rs. in Lacs	
	As at 30-09-23	As at 31-03-23
<b>Assets</b>		
<b>Non - Current Assets</b>		
(a) Property, Plants & Equipments	6.54	6.60
(b) Financial Assets		
i. Investments	2,634.84	2634.84
(c) Other Non Current Assets	14.01	14.13
<b>Total Non - Current Assets</b>	<b>2,655.39</b>	<b>2,655.57</b>
<b>Current Assets</b>		
(a) Inventories	0.83	0.96
(b) Financial Assets		
i. Investments		
ii. Trade Reciveables	-	-
iii. Cash and Cash Equipments	2.09	2.24
iv. Loans		
(c) Current Tax Assets(net)		
(d) Other Current Assets	6.62	8.41
<b>Total Current Assets</b>	<b>9.55</b>	<b>11.61</b>
<b>TOTAL ASSETS</b>	<b>2,664.94</b>	<b>2,667.18</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share Capital	7,264.10	7264.10
(b) Other Equity		
Reserve & Surpluse	<b>(14,816.26)</b>	<b>(14,813.32)</b>
<b>Equity attributable to owner - JIK Industries Limited</b>		
Non Controlling Intrest		
<b>Total Equity</b>	<b>(7,552.17)</b>	<b>(7,549.22)</b>
<b>LIABILITIES</b>		
<b>Non -Current Liabilites</b>		
(a) Financial Liabilites		
i. Other Financial Liabilites		
(b) Provisions	9.03	9.03
(c) Deferred Tax Liabilites (net)		
(d) Other Non - Current Liabilites	8,929.41	8929.41
<b>Total Non - Current Liabilites</b>	<b>8,938.45</b>	<b>8,938.44</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
i. Borrowings	705.56	670.98
ii. Other Financial Liabilites		0.72
(b) Provisions	13.29	13.29
(c) Current Tax Liabilites (net)		
(d) Other Current Liabilites	559.80	592.97
<b>Total Current Liabilities</b>	<b>1,278.66</b>	<b>1,277.96</b>
<b>Total Liabilities</b>	<b>10,217.11</b>	<b>10,216.40</b>
<b>Total Equity and Liabilities</b>	<b>2,664.94</b>	<b>2,667.18</b>

Place : Thane  
Dated : 09.11.2023

For JIK INDUSTRIES LIMITED

*R. G. Parikh*  
**R. G. PARIKH**  
Executive Chairman & CEO

# JIK INDUSTRIES LIMITED

STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30 SEPTEMBER 2023

Rs. in Lacs

	Particular	Consolidated	
		As at	As at
		30-09-23	31-03-23
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES :</b>		
	Profit before exceptional item and tax	(11.45)	(41.11)
	Add: Depreciation & Amortization	0.06	24.77
	Add/ Less: (Profits)/Losses of Entities which have ceased to be subsidiaries	(0.05)	17.66
	Add: Remeasurement of Employee Benefit Expenses		3.38
	Less: Profit on Sale of Investments	(0.50)	-
	<b>Cash Generated from operations before working capital changes</b>	<b>(11.94)</b>	<b>4.70</b>
	Adjustments for :		
	(Increase)/decrease in trade receivables	-	0.77
	(Increase)/decrease in other Non-current assets	0.12	-
	(Increase)/decrease in other current assets	4.07	8.41
	(Increase)/decrease in inventories	0.13	0.46
	Increase/(decrease) in other current Liabilities	(33.16)	(12.53)
	Increase/(decrease) in non-currents provisions	-	1.36
	Increase/(decrease) in current provisions	-	(3.14)
	<b>Cash generated from operations</b>	<b>(40.78)</b>	<b>(0.05)</b>
	Taxes paid (net of refunds)		
	<b>Net Cash (used in) / generated from operating activities - (A)</b>	<b>(40.78)</b>	<b>(0.05)</b>
<b>B</b>	<b>CASH FLOW FROM INVESTMENT ACTIVITIES :</b>		
	Amount Received on Sale of Investments	0.50	-
	Opening Cash Balances of Entities Ceasing to be Subsidiaries - Disposed off	(0.16)	(0.27)
	<b>Net Cash (used in) / generated from operating activities - (B)</b>	<b>0.34</b>	<b>(0.27)</b>
		40.29	(0.94)
<b>C</b>	<b>Net Borrowings during the period</b>		
	<b>Net Cash (used in) / generated financing activities - (C)</b>	<b>40.29</b>	<b>(0.94)</b>
		(0.15)	(1.26)
	<b>Net Cash Increase / (decrease) in cash and cash equivalents - [A+B+C]</b>		
	Add: Cash and cash equivalents at the beginning of the period	2.24	3.50
	<b>Cash and Cash equivalents at the end of the period</b>	<b>2.09</b>	<b>2.24</b>

Place : Thane  
Dated : 09.11.2023

For JIK INDUSTRIES LIMITED

*R. G. Parikh*  
**R. G. PARIKH**  
Executive Chairman & CEO