



Independent Auditors' Limited Review Report on Quarterly Unaudited Financial Results of JIK INDUSTRIES LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
JIK Industries Ltd

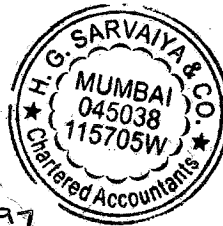
1. We have reviewed the accompanying Statement of Unaudited Financial Results of **JIK Industries Ltd** ("the Company") for the quarter and nine months ended 31.12.2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019 ('the Circular').
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (IND AS) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H. G. SARVAIYA & CO.
CHARTERED ACCOUNTANTS
FIRM REGN NO.: 115705W

H. G. Sarvaiya

PROP MR. HASMUKHBHAI G. SARVAIYA
M.NO. 045038

UDIN No.: 24045038BKAJCU7097



PLACE: Thane

DATE: 17 January 2024



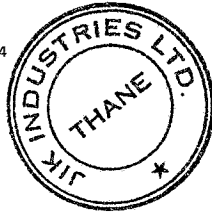
JIK INDUSTRIES LIMITED
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2023

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		(Rs. In Lacs)
		31-12-23	30-09-23	31-12-22	31-12-23	31-12-22	Year Ended
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from operations	18.33	6.02	14.64	32.43	26.55	50.10
II	Other Income	-	0.50	9.08	0.50	9.08	67.55
III	Total Income (I+II)	18.33	6.52	23.72	32.93	35.63	117.65
IV	Expenses						
	(a) Cost of materials consumed						
	(b) Purchases of stock-in-trade						
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade.	0.11	0.03	0.09	0.24	0.33	0.46
	(d) Employee benefits expenses	6.66	7.28	4.83	19.81	11.57	18.21
	(e) Finance costs						
	(e) Depreciation and amortisation expenses	0.03	0.03	0.06	0.08	0.20	0.24
	(f) Other expenses	4.23	7.27	11.87	16.99	37.66	97.62
	Total Expenses (IV)	11.02	14.61	16.85	37.12	49.76	116.53
V	Profit before exceptional items and tax (III-IV)	7.31	(8.09)	6.87	(4.19)	(14.13)	1.12
VI	Exceptional item						
VII	Profit/(loss) before tax (V-VI)	7.31	(8.09)	6.87	(4.19)	(14.13)	1.12
VIII	Tax expenses						
	(1) Current tax						
	(2) Deferred tax						
IX	Profit / (loss) for the period from continuing operations (VII-VIII)	7.31	(8.09)	6.87	(4.19)	(14.13)	1.12
X	Profit / (loss) from discontinued Operations						
XI	Tax expenses of discontinued operations						
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)						
XIII	Profit/(loss) for the period (XI+XII)	7.31	(8.09)	6.87	(4.19)	(14.13)	1.12
XIV	Other Comprehensive Income						
	Items that will not be classified profit & loss						3.38
XV	Total Comprehensive Income for the period (XIII+XIV)	7.31	(8.09)	6.87	(4.19)	(14.13)	4.50
XVI	Paid up equity share capital (F.V Rs.10/-)	7,264.10	7,264.10	7,264.10	7,264.10	7,264.10	7,264.10
XVII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(14,980.31)	(14,980.31)	(14,984.81)	(14,980.31)	(14,984.81)	(14,984.81)
XVIII	Earning per equity share (for continuing operation) : (of Rs.10 each) (for the period/year)						
	Basic and Dilute						
	(A) Ordinary Equity Shares	0.01	(0.01)	0.01	(0.01)	(0.02)	0.002
	(B) 'A' Ordinary Equity Shares (DVR)	0.01	(0.01)	0.01	(0.01)	(0.02)	0.002
XIX	Earning per equity share (for discontinuing operation) : (of Rs.10 each) (for the period/year)						
	Basic and Dilute						
	(A) Ordinary Equity Shares						
	(B) 'A' Ordinary Equity Shares (DVR)						
XX	Earning per equity share (for discontinuing & continuing operation) : (of Rs. 10/- each) (for the period / year) :						
	Basic and Dilute						
	(A) Ordinary Equity Shares	0.01	(0.01)	0.01	(0.01)	(0.02)	0.002
	(B) 'A' Ordinary Equity Shares (DVR)	0.01	(0.01)	0.01	(0.01)	(0.02)	0.002

Notes:

- The unaudited financial results of the company for the quarter and nine months ended 31 December 2023 have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 17.01.2024.
- The unaudited Financial Results are prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under section 133 of the companies Act, 2013 read with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended and in terms of Regulation 33 and 52 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2019.
- The unaudited financial results for the quarter and nine months ended 31 December, 2023 have been subjected to a limited review by the statutory auditors of the company.
- The Company operates in one segment i.e. General Trading & Services, as per Ind AS 108 and therefore Segment Results and Segment information have not been submitted separately.
- Durlabh Commodities Private Limited had ceased to be a subsidiary of the Company w.e.f. 29.09.2023. Since the Company has no subsidiaries during the quarter ended 31 December 2023, no consolidated results have been presented.
- The figures for the previous period have been regrouped / reclassified wherever necessary.

Place : Thane
Dated : 17 January 2024



FOR AND BEHALF OF THE BOARD

R. G. Parikh
R. G. PARIKH
DIN: 00496747
Executive Chairman & CEO