

# JIK INDUSTRIES LIMITED

Date: February 24, 2023

To,

**Bombay Stock Exchange Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai – 400001

**National Stock Exchange Limited,**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai- 400051

**BSE Scrip Code: 511618**

**NSE Scrip Code: JIKIND**

**Subject: Postal Ballot Notice – Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“*Listing Regulations*”), we hereby enclose a copy of Postal Ballot Notice along with the Explanatory Statement (“*Notice*”) dated February 24, 2023 sent to the shareholders of JIK Industries Limited (“*the Company*”) to seek approval by way of remote electronic voting (“*e-voting*”) in respect of the special businesses as set out in the Notice.

In compliance with Ministry of Corporate Affairs General Circular No. 14/2020 dated April 8, 2020, and General Circular No. 17/2020 dated April 13, 2020 read with General Circular No. 10/2022 and 11/2022, this postal ballot notice is being sent only through electronic mode to those members whose e-mail addresses are registered with the Company/Depositories and whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date i.e. Friday, February 17, 2022 (“*Cut-off date*”).

The remote e-voting period commences on February 25, 2023 from 9.00 a.m. (IST) and ends on March 26, 2023 at 5.00 p.m. (IST) after which the e-voting will be blocked. During this period, members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date may cast their votes.

The results of the Postal Ballot shall be declared on or before Tuesday, March 28, 2023.

This Postal Ballot Notice will also be available on the Company’s website [www.jik.co.in](http://www.jik.co.in), websites of the Stock Exchanges i.e. BSE Limited (BSE) at [www.bseindia.com](http://www.bseindia.com) and NSE Limited (NSE) [www.nseindia.com](http://www.nseindia.com) and on the website of NSDL at [www.nsdl.co.in](http://www.nsdl.co.in).

You are requested to kindly take the same on your records.

**FOR JIK INDUSTRIES LIMITED**

**RAJENDRA GULABRAI PARIKH**

**Director**

**DIN:** 00496747

**Address:** Balkum Pada No. 3,  
Balkum Village, Thane (West)-400608.

***Enclosure: Notice of Postal Ballot***

Regd. Office: Pada No. 3, Balkum, Thane (W) - 400 608, India CIN: L65990MH1990PLC056475

Tel: +91-22-2542-6356 Email: admin@jik.co.in Website: www.jik.co.in

# JIK INDUSTRIES LIMITED

## NOTICE OF POSTAL BALLOT

*(Pursuant to Section 108, Section 110 of the Companies Act, 2013, read with Rule 20 and Rule 22 (1) of the Companies (Management and Administration) Rules, 2014, as amended)*

Dear Members,

**NOTICE** of Postal Ballot is hereby given to the Members of JIK Industries Limited ('the Company'), pursuant to Section 108, Section 110 and other applicable provisions, if any, of the Companies Act, 2013 ('the Act') read with the Companies (Management and Administration), Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and Secretarial Standards-2 (SS-2), read with the General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No.22/2020 dated June 15, 2020, General Circular No.33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021 and General Circular No.20/2021 dated December 8, 2021 No.3/2022 dated May 05, 2022, No.10/2022 dated December 28,2022 and No.11/2022 dated December 28,2022 and all other applicable circulars, if any, issued by the Ministry of Corporate Affairs ("MCA") (hereinafter collectively referred to as "MCA Circulars") Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), and pursuant to other applicable laws and regulations, to transact a special businesses relating to:

1. To approve the dilution of stake in I A and I C Private Limited, subsidiary of the Company.
2. To approve the dilution of stake in Shah Pratap Industries Private Limited, subsidiary of the Company.
3. To consider and approve, appointment of M/s. H.G Sarvaiya & Co. as Statutory Auditors of the Company.
4. To consider and approve, appointment of Mrs. Sunita Himanshu Shroff (DIN: 009820138) as Non-Executive Independent Director of the Company.
5. To consider and approve, appointment of Mr. Surendra Gurav (DIN: 00485016) as Non-Executive Director of the Company.
6. To consider and approve, appointment of Mr. Satishchandra Parmar (DIN: 10041501) as Non-Executive Director of the Company.

In line with the aforementioned MCA Circulars, the companies have been advised to consider and take all decisions requiring Members' approval, other than items of ordinary business or business where any person has a right to be heard, by way of postal ballot through remote voting mechanism in accordance with the provisions of the Act and Rules made thereunder, without holding a general meeting that requires physical presence of Members at a common venue. MCA has clarified that the requirements provided in Rule 20 of the Rules as well as the framework provided in the MCA Circulars will be applicable mutatis mutandis for companies

# JIK INDUSTRIES LIMITED

that are required to provide e-voting facility under the Act while they are transacting any business(es) only by Postal Ballot, up to September 30, 2023.

An Explanatory Statement pursuant to the provisions of Section 102, 110 and other applicable provisions, if any, of the Act pertaining to the special resolutions setting out the material facts, along with instructions/procedure for Remote E-voting is annexed for your consideration.

In accordance with the provisions of the MCA Circulars, companies have been permitted to conduct voting on Postal Ballots only by way of remote e-voting. Hence, physical copy of the Postal Ballot Notice along with postal ballot forms and pre-paid business envelope is not being sent to the Members. Accordingly, the Company is pleased to offer remote e-voting facility to the Members to cast their votes electronically and instructions regarding the same are provided in the Notes in this postal ballot notice ("**Postal Ballot Notice**" or "**Notice**").

The Members may note that the remote e-voting commences on **February 25, 2023 from 9.00 a.m. (IST)** and ends on **March 26, 2023 at 5.00 p.m. (IST)**. The Members are therefore requested to cast their vote **not later than 5:00 p.m. IST on March 26, 2023**, to be eligible for being considered, failing which it will be considered that no vote has been casted by the Member.

In accordance with the provisions of the MCA Circulars, the Company has made arrangements for the Members to register their e-mail addresses. Therefore, those Members who have not yet registered their e-mail addresses are requested to register the same by following the procedure set out in the Notes to the Postal Ballot Notice.

The Board of Directors ("Board") at its meeting held on February 22, 2023, appointed Mr. Omkar Dindorkar (Certificate of Practice No. 24580), and in his absence, Mrs. Deepti Kulkarni (Certificate of Practice No. 22502), Partners of M/s. MMJB & Associates, Practicing Company Secretaries (email: [scrutinisers@mmjc.in](mailto:scrutinisers@mmjc.in)) as the Scrutiniser for conducting the Postal Ballot through Remote e-voting in a fair and transparent manner and the Scrutinisers have communicated his willingness to be appointed and be available for the purpose. The Scrutinisers will submit their report to the Chairman of the Company or in his absence to any other person authorised by the Chairman.

The results declared along with the Scrutiniser's Report will be made available on the website of the Company viz. <http://www.jik.co.in/> and on National Securities Depository Limited ("NSDL") ("[www.evoting.nsdl.com](http://www.evoting.nsdl.com)") and the same shall also be communicated to BSE Limited and NSE Limited on or before March 28, 2023.

# JIK INDUSTRIES LIMITED

## SPECIAL BUSINESS

### Item no.1

#### To approve the dilution of stake in I A and I C Private Limited, subsidiary of the Company.

To consider and, if thought fit, to pass the following resolution as a **Special Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Regulation 24 of Securities and Exchange Board (Listing Obligation and Disclosures Requirements) Regulations, 2015 and other applicable provisions, if any, of Companies Act, 2013, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, the Memorandum and Articles of Association of the Company, the consent of the members of the Company, be and is hereby accorded for dilution of the stake in I A and I C Private Limited (IACPL) to below 20% of the paid-up share capital of IACPL, owing to which IACPL shall also ceased to be subsidiary of the Company.

**RESOLVED FURTHER THAT**, the Board of Directors of the Company be and are hereby jointly/severally authorized to do and perform or cause to be done all such acts, deeds, matters and things as may be required or deemed necessary or incidental thereto, and to settle, approve, ratify and finalize issues that may arise in this regard, without further referring to the members of the Company, including without limitation, finalizing and executing any agreements, writings, papers, memoranda, deed(s) of assignment/ conveyance, undertaking and/ or such other document(s) as may be necessary or expedient in their own discretion, as may be deemed necessary and to do all necessary and incidental acts to give effect to this resolution.”

### Item no. 2

#### To approve the dilution of stake in Shah Pratap Industries Private Limited, subsidiary of the Company.

To consider and, if thought fit, to pass the following resolution as a **Special Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Regulation 24 of Securities and Exchange Board (Listing Obligation and Disclosures Requirements), 2015, and other applicable provisions, if any, of Companies Act, 2013, , including any statutory modification(s) or re-enactment(s) thereof for the time being in force, the Memorandum and Articles of Association of the Company the consent of the members of the Company, be and is hereby accorded for dilution of the stake held in Shah Pratap Industries Private Limited (SPIPL) to below 20% of the paid-up share capital of SPIPL, owing to which SPIPL shall also cease to be subsidiary of the Company.

**RESOLVED FURTHER THAT**, the Board of Directors of the Company be and are hereby jointly/ severally authorized to do and perform or cause to be done all such acts, deeds, matters and things as may be required or deemed necessary or incidental thereto, and to settle, approve, ratify and finalise all issues that may arise in this regard, without further referring to the

# JIK INDUSTRIES LIMITED

members of the Company, including without limitation, finalising and executing any agreements, writings, papers, memoranda, deed(s) of assignment/ conveyance, undertaking and/ or such other document(s) as may be necessary or expedient in their own discretion, as may be deemed necessary and to do all necessary and incidental acts to give effect to this resolution.”

## **Item no. 3**

### **To consider and approve, appointment of M/s. H.G Sarvaiya & Co, Statutory Auditors of Company.**

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 (the Act), and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), and as recommended by the Board of Directors of company, consent of the Members be and is hereby accorded to appoint M/s. H.G Sarvaiya & Co Chartered Accountants, having Firm Registration No.115705W, as the Statutory Auditors of the company to fill the casual vacancy that arises due to the resignation by M/s. Dhawan & Co., Chartered Accountants, (Firm Registration Number: 002864N)

**RESOLVED FURTHER THAT** M/s. H.G Sarvaiya & Co Chartered Accountants be and is hereby appointed as Statutory Auditor of the Company and they shall hold office from the completion of this Postal Ballot till the ensuing Annual General Meeting at such remuneration as may be mutually decided between the Auditors and the management of company.

**RESOLVED FURTHER THAT** the Board of Directors of the Company, be and are hereby empowered and authorized to take such steps, in relation to the above and to do all such acts, deeds, matters, and things as may be necessary, proper, expedient, or incidental for giving effect to this resolution and to file necessary e-forms with Registrar of Companies.”

## **Item no. 4**

### **To consider and approve, appointment of Mrs. Sunita Himanshu Shroff (DIN: 009820138) as Non-Executive Independent Director of the Company.**

To consider and if thought fit, to pass, the following resolution as a **Special Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 150 and 152 of the Companies Act, 2013 read with Schedule IV of the Companies Act, 2013 and the Companies (Amendment) Act, 2017 (‘Act’) read with the Companies (Appointment and Qualifications of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘SEBI LODR, 2015’) (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and the existing Articles of Association of the Company, and on the basis of recommendation of the Nomination and

# JIK INDUSTRIES LIMITED

Remuneration Committee, Board of Directors thereof approved the appointment of Mrs. Sunita Himanshu Shroff (DIN: 009820138) having Independent Director Registration No.IDDB-DI-202201-040808, as an Independent Director of the Company with effect from February 22, 2023, pursuant to Section 161 of the Act and who has submitted a declaration that she meets the criteria of Independence as provided in Section 149(6) of the Act and under SEBI (LODR) 2015, be and is hereby appointed as an Independent Director of the Company to hold office for a term of up-to 5 (five) consecutive years with effect from February 22, 2023 to February 21, 2028, not subject to retirement by rotation and shall receive such sitting fees as may be determined by the Board from time to time.

**RESOLVED FURTHER THAT** the Board of Directors of the Company are be and hereby jointly/severally authorized to execute all such agreements, documents, instruments and writings as deemed necessary, to file requisite forms or applications with the Statutory/Regulatory Authorities, with power to settle all questions, difficulties or doubts that may arise in this regard, as he/she may in his/ her sole and absolute discretion deem fit and to do all such acts, deeds, matters and things as may be considered necessary and appropriate and to delegate all or any of its powers herein conferred to any other Director(s) to give effect to this Resolution.”

## **Item no. 5**

### **To consider and approve, appointment of Mr. Surendra Gurav (DIN: 00485016) as Non-Executive Director of the Company.**

To consider and if thought fit, to pass, the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Sections 152, 161 of the Companies Act, 2013 read with the Companies (Appointment and Qualifications of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), read with Regulation 17 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘**SEBI LODR, 2015**’) (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the existing Articles of Association of the Company, and on the basis of recommendation of the Nomination and Remuneration Committee and approval of Board of Directors, Mr. Surendra Gurav (DIN: 00485016), is be and hereby appointed as a Non-executive Director of the Company, liable to retire by rotation with effect from February 22, 2023.

**RESOLVED FURTHER THAT** the Board of Directors of the Company are be and hereby jointly/severally authorized to execute all such agreements, documents, instruments and writings as deemed necessary, to file requisite forms or applications with the Statutory/Regulatory Authorities, with power to settle all questions, difficulties or doubts that may arise in this regard, as he/she may in his/ her sole and absolute discretion deem fit and to do all such acts, deeds, matters and things as may be considered necessary and appropriate and to delegate all or any of its powers herein conferred to any other Director(s) to give effect to this Resolution.”

# JIK INDUSTRIES LIMITED

## Item no. 6

### To consider and approve, appointment of Mr. Satishchandra Parmar (DIN: 10041501) as Non-Executive Director of the Company.

To consider and if thought fit, to pass, the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Sections 152, 161 of the Companies Act, 2013 read with the Companies (Appointment and Qualifications of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), read with Regulation 17 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**‘SEBI LODR, 2015’**) (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the existing Articles of Association of the Company, and on the basis of recommendation of the Nomination and Remuneration Committee and approval of Board of Directors, Mr. Satishchandra Parmar (DIN: 10041501) is be and hereby appointed as a Non-executive Director of the Company, liable to retire by rotation with effect from February 22, 2023.

**RESOLVED FURTHER THAT** the Board of Directors of the Company are be and hereby jointly/severally authorized to execute all such agreements, documents, instruments and writings as deemed necessary, to file requisite forms or applications with the Statutory/Regulatory Authorities, with power to settle all questions, difficulties or doubts that may arise in this regard, as he/she may in his/ her sole and absolute discretion deem fit and to do all such acts, deeds, matters and things as may be considered necessary and appropriate and to delegate all or any of its powers herein conferred to any other Director(s) to give effect to this Resolution.”

**Date: February 24, 2023**  
**Place: Thane**

By Order of the Board,  
**For JIK Industries Limited**

**Sd/-**  
**RAJENDRA GULABRAI PARIKH**  
**DIRECTOR**  
**DIN: 00496747**

# JIK INDUSTRIES LIMITED

## NOTES:

1. The Explanatory Statement pursuant to the provisions of Sections 102 and 110 of the Act read with Rule 22 of the Rules stating material facts and reasons for the proposed resolution is annexed hereto including the relevant details of the Directors seeking appointment above as required by Regulation 36(3) of the Listing Regulations and Secretarial Standard – 2 on General Meetings (“SS-2”) issued by the Institute of Company Secretaries of India.
2. In compliance with the MCA Circulars, the Postal Ballot Notice is being sent by electronic mode to all those members, whose names appear in the Register of Members/List of Beneficial Owners maintained by the Company/ Depositories as on February 17, 2023 (‘Cut-off date’) and whose e-mail IDs are registered with the Company/ Depositories. For Members who have not registered their e-mail IDs, please follow the instructions given below under these Notes.
3. Any shareholder who has not received the postal ballot form may write to the Company or its Registrar & Share Transfer Agent (RTA)- Link In-time India Private Limited for obtaining a duplicate/additional form.
4. Shareholders who opt to vote by Postal ballot form shall ensure that the duly completed form should reach the Scrutinizer on or before March 26, 2023 at 5:00 P.M. (IST)
5. Members can opt only one mode for voting i.e. either by remote e-voting or postal ballot. However, in case member(s) cast their vote both via remote e-voting and through postal ballot, then voting done through remote e-voting shall prevail and the votes cast through Postal Ballot shall be considered invalid.

Once the vote on a resolution is cast by the member electronically, the member shall not be allowed to change it subsequently.

6. The Scrutiniser will submit the report to the Chairman and Managing Director of the Company after completion of scrutiny of the Postal Ballot Process.
7. Members may note that the Postal Ballot Notice will also be available on the website of the Company at [www.jik.co.in](http://www.jik.co.in) , websites of the Stock Exchanges i.e., BSE at [www.bseindia.com](http://www.bseindia.com), and on the website of on Link Intime website viz. [enotices@linkintime.co.in](mailto:enotices@linkintime.co.in)
8. The results of the Postal Ballot will be announced by the Chairman and Managing Director or any other Director on or before March 28, 2023. The results will also be posted on the website of the Company [www.jik.co.in](http://www.jik.co.in).
9. Any query in relation to the resolutions proposed to be passed by Postal Ballot may be addressed to or query / grievance with respect to E-voting, members may refer to the Frequently Asked Questions (FAQs) for Shareholders and E-voting User Manual for Shareholders available under the Downloads section of NSDL’s e-voting website or contact Mr. Anubhav Saxena, Assistant Manager, NSDL, Trade World, A wing, 4<sup>th</sup> Floor, Kamala Mills Compound, Lower Parel, Mumbai – 400013 at Toll Free No. 1800 1020 990 / 1800 224 430 or at E-mail ID : [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in)



# JIK INDUSTRIES LIMITED

10. The Special Resolutions mentioned above shall be declared as passed if the number of votes cast in its favor are not less than three times the number of votes cast, if any, against the said Resolution and the Ordinary Resolutions shall be declared passed, if the number of votes cast in its favor exceeds the number of votes cast, if any, against the resolution.
11. The Special Resolutions in respect of appointment of Independent Director fails to get the requisite majority of votes but the votes cast in favour of the resolution exceed the votes cast against the resolution and the votes cast by the public shareholders in favour of the resolution exceed the votes cast against the resolution, then the appointment of such an independent director shall be deemed to have been made.
12. **IMPORTANT INSTRUCTIONS TO SHAREHOLDERS REGARDING UPDATION OF DETAILS WITH THE COMPANY/ REGISTRAR AND SHARE TRANSFER AGENT/ DEPOSITORY PARTICIPANT.**

Members who have not registered their e-mail addresses so far are requested to register the same so that they can receive all future communications from the Company electronically. Members are requested to intimate changes, if any, pertaining to their name, postal address, e-mail address, telephone/mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc.:

- For shares held in electronic form: to their Depository Participants (DPs)
- For shares held in physical form: to the Company/Registrar and Transfer Agent in prescribed Form ISR-1 along with relevant proofs and other forms pursuant to SEBI Circular No. SEBI/HO/ MIRSD/MIRSD\_RTAMB/P/CIR/2021/655 dated November 3, 2021.

**Members holding shares in physical form are advised to update their KYC details and Nomination details as mandated under SEBI Circular Nos. SEBI/HO/MIRSD/MIRSD\_RTAMB/P/CIR/2021/655 dated November 03, 2021, and SEBI/HO/MIRSD/MIRSD\_RTAMB/P/CIR/2021/687 dated December 14, 2021, to avoid freezing of their folios on or after April 1, 2023, with RTA.**

Members are further requested to note that non-availability of correct bank account details such as MICR ("Magnetic Ink Character Recognition"), IFSC ("Indian Financial System Code") etc., which are required for making electronic payment will lead to rejection/failure of electronic payment instructions by the bank in which case, the Company or RTA will use physical payment instruments for making payment(s) to the Members with available bank account details of the Members.

Members may please note that SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD\_RTAMB/P/CIR/2022/8 dated January 25, 2022 has mandated the listed companies to issue securities in dematerialized form only while processing service requests viz. Issue of duplicate securities certificate; claim from unclaimed suspense account; renewal/ exchange of securities certificate; endorsement; sub-division/splitting of securities certificate; consolidation of securities certificates/folios; transmission and transposition.

# JIK INDUSTRIES LIMITED

Accordingly, Members are requested to make service requests by submitting a duly filled and signed Form ISR-4, the format of which is available on the website of the Company's RTA at [helpdesk@linkintime.co.in](mailto:helpdesk@linkintime.co.in) / [kyc@linkintime.co.in](mailto:kyc@linkintime.co.in) and on the Company's website at [www.jik.co.in](http://www.jik.co.in). It may be noted that any service request can be processed only after the folio is KYC Compliant.

SEBI vide its Circular dated January 25, 2022 has mandated that all requests for transfer of securities including transmission and transposition requests shall be processed only in dematerialized form. In view of the same and to eliminate all risks associated with physical shares and avail various benefits of dematerialization, Members are advised to dematerialise the shares held by them in physical form. Members can contact the Company or RTA, for assistance in this regard.

As per Section 72 of the Companies Act, 2013 and aforesaid SEBI Circulars, the facility for making nomination is available for the Members in respect of the shares held by them in physical mode. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13 with RTA.

Further members holding physical shares are informed that they can opt out of nomination or cancel the existing nomination by filing following form with RTA:

- a. Form ISR - 3: For opting out of nomination by shareholder(s)
- b. Form SH -14: For cancellation or variation to the existing nomination of the shareholder(s)

Further, Non-Resident Indian Members are requested to inform RTA, immediately of:

- Change in their residential status on return to India for permanent settlement.
- Particulars of their bank account maintained in India with complete name, branch, account type, account number and address of the bank with pin code number, if not furnished earlier.

# JIK INDUSTRIES LIMITED

## How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

### Step 1: Access to NSDL e-Voting system





#### A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"><li>1. Existing <b>IDeAS</b> user can visit the e-Services website of NSDL Viz. <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. On the e-Services home page click on the "<b>Beneficial Owner</b>" icon under "<b>Login</b>" which is available under 'IDeAS' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "<b>Access to e-Voting</b>" under e-Voting services and you will be able to see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</li><li>2. If you are not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select "<b>Register Online for IDeAS Portal</b>" or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></li><li>3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you</li></ol>

# JIK INDUSTRIES LIMITED

	<p>will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p> <p>4. Shareholders/Members can also download NSDL Mobile App “<b>NSDL Speede</b>” facility by scanning the QR code mentioned below for seamless voting experience.</p> <p><b>NSDL Mobile App is available on</b></p> <p> App Store  Google Play</p> <p> </p>
Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"><li>1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login icon &amp; New System Myeasi Tab and then user your existing my easi username &amp; password.</li><li>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers’ website directly.</li><li>3) If the user is not registered for Easi/Easiest, option to register is available at CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login &amp; New System Myeasi Tab and then click on registration option.</li><li>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</li></ol>

# JIK INDUSTRIES LIMITED

Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.
--	---

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.  
Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at 022 - 4886 7000 and 022 - 2499 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at toll free no. 1800 22 55 33

# JIK INDUSTRIES LIMITED

## B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

### How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

*Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.*

4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
  - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
  - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
  - c) How to retrieve your 'initial password'?

# JIK INDUSTRIES LIMITED

- (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
  - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
    - a) Click on "Forgot User Details/Password?" (If you are holding shares in your demat account with NSDL or CDSL) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
    - b) Physical User Reset Password? (If you are holding shares in physical mode) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
    - c) If you are still unable to get the password by aforesaid two options, you can send a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
    - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
  7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
  8. Now, you will have to click on "Login" button.
  9. After you click on the "Login" button, Home page of e-Voting will open.

## **Step 2: Cast your vote electronically on NSDL e-Voting system.**

### **How to cast your vote electronically on NSDL e-Voting system?**

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

# JIK INDUSTRIES LIMITED

## **General Guidelines for shareholders**

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutiniser by e-mail to [scrutinisers@mmjc.in](mailto:scrutinisers@mmjc.in) with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in). Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "[Forgot User Details/Password?](#)" or "[Physical User Reset Password?](#)" option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on : 022 - 4886 7000 and 022 - 2499 7000 or send a request to Mr. Anubhav Saxena at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in)

## **Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:**

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to [cosec@jik.co.in](mailto:cosec@jik.co.in)
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to [cosec@jik.co.in](mailto:cosec@jik.co.in).
3. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode.
4. Alternatively shareholder/members may send a request to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) for procuring user id and password for e-voting by providing above mentioned documents.
5. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and



# JIK INDUSTRIES LIMITED

Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on toll free no.: 1800-1020-990/ 1800-22-44-30 or send a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in).

By Order of the Board,  
For JIK Industries Limited

Date: February 24, 2023  
Place: Thane

Sd/-  
RAJENDRA GULABRAI PARIKH  
DIRECTOR  
DIN: 00496747

# JIK INDUSTRIES LIMITED

**EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 READ WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATION AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 SETTING OUT ALL MATERIAL FACTS.**

## **ITEM 1 & 2:**

**To approve the dilution of stake in I A and I C Private Limited & Shah Pratap Industries Private Limited, subsidiaries of the Company.**

Pursuant to Regulation 24 and other applicable provisions, if any, of Securities and Exchange Board of India (Listing Obligation and Disclosures Requirements) 2015, a listed entity shall not dispose of shares in its material subsidiary which would reduce its shareholding (either on its own or together with other subsidiaries) to less than 50 (fifty) percent without obtaining approval of members of the Company by way of a special resolution.

In the view of regulation 24 of Securities and Exchange Board of India (Listing Obligation and Disclosures Requirements) 2015, the Company is seeking approval from members for dilution of stake in I A and I C Private Limited (IACPL) & Shah Pratap Industries Private Limited (SPIPL), subsidiaries of the Company.

The Company currently holds 98.07 % & 94.54 sub% of the total paid up equity share capital of IACPL & SPIPL respectively. For working capital requirements and general corporate purposes, IACPL & SPIPL is contemplating to raise funds by way of further issue of shares. IACPL & SPIPL had approached the Company for investing funds. The Board of the directors of the Company at their meeting held on February 22, 2023 evaluated the proposition, and considering the current financial position of the Company resolved that it would not be feasible to make any further equity investment in IACPL & SPIPL.

IACPL & SPIPL is now exploring to raise funds through shareholders (other than the company) and third parties. Consequent to such infusion of funds by their shareholders and/or third parties the stake held by JIK Industries Limited will be diluted, and accordingly, be less than 20% of the paid-up equity share capital of IACPL and in case of SPIPL be less than 20% of the paid-up equity share capital of the SPIPL, as a result of such dilution, IACPL & SPIPL will also cease to be subsidiaries of the Company.

The Board recommends passing of Special resolution to approve the dilution of stake in I A and I C Private Limited & Shah Pratap Industries Private Limited, subsidiaries of the company. In light of above, you are requested to accord your approval to the Special Resolution as set out at Agenda Item No.1 and 2 of the accompanying Notice.

Except Mr. Rajendra Parikh, no other directors, key managerial Personnel are interested or concerned in this resolution.

# JIK INDUSTRIES LIMITED

## ITEM 3:

### To consider and approve the appointment of M/s. H.G Sarvaiya & Co, Statutory Auditors of Company.

M/s. Dhawan & Co., Chartered Accountants, the Statutory Auditors of the Company had resigned due to certain unavoidable contingencies resulting in casual vacancy. Therefore, the Board on basis of recommendation of Audit Committee, appointed M/s. H.G Sarvaiya & Co, Chartered Accountants, (Firm Registration No.115705W) as the Statutory Auditor to fill in the casual vacancy pursuant to the provisions of Section 139(8) of the Companies Act, 2013 on December 13, 2021.

The Board further recommends the appointment of M/s. H.G Sarvaiya & Co, Chartered Accountants, (Firm Registration No.115705W) as Statutory Auditors of the Company to the Members and seek their approval by way of an Ordinary Resolution.

M/s. H.G Sarvaiya & Co, Chartered Accountants, (Firm Registration No.115705W), have conveyed their consent for being appointed as the Statutory Auditors of the Company along with a confirmation that, their appointment, if made by the members, would be within the limits prescribed under the Companies Act, 2013 and shall satisfy the criteria as provided under section 141 of the Companies Act, 2013.

The details required to be disclosed under provisions of Regulation 36(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as under:

#### **a) Proposed fees payable to the statutory auditor(s):**

The Board of Directors of the Company, on recommendation of the Audit Committee, and subject to approval of the members of the Company at the AGM, will approve the fees, reimbursement of the out-of-pocket expenses, outlays and taxes, as may be incurred by the Auditors during the course of Audit/Limited Review.

The Board of Directors and the Audit Committee shall approve revisions to the remuneration of the statutory auditors for the remaining part of the tenure.

The Board of Directors of the Company (including the Audit Committee of the Board or any officer of the Company authorised by the Board) in consultation with the Statutory Auditors, are authorised to alter and vary the terms and conditions including remuneration of the Statutory Auditors arising out of increase in scope of work, amendments to Accounting Standards or Listing Regulations and such other requirements resulting in the change in scope of work, etc.

#### **b) Terms of appointment:**

The appointment of the Statutory Auditors shall be from March 26, 2023 till the conclusion of the ensuing AGM. The Letter of appointment specifying the detailed terms of appointment shall be finalized by the Audit Committee of the Board or any officer of the Company pursuant to

# JIK INDUSTRIES LIMITED

the authority given by the Board of Directors of the Company. The Auditors shall conduct the Statutory Audit for the Financial Year 2021-2022 and 2022-2023.

## c) Basis of recommendation for appointment:

Pursuant to the provisions of Section 139(8) of the Companies Act, 2013, the company has to appoint the statutory auditor to fill the casual vacancy caused due to resignation of the statutory auditor and accordingly the Board of Directors and Audit Committee, considered appointment of M/s. H.G Sarvaiya & Co, Chartered Accountants as Statutory Auditors on the basis of size and requirements of the Company and approved and recommended the same unanimously for consideration of the members of the Company.

Accordingly, consent of the Members is sought for passing an Ordinary Resolution as set out in Item No. 3 of the Notice for appointment and payment of remuneration to the Statutory Auditors.

The Board recommends an Ordinary Resolution set out in the Notice for approval by the Members.

None of the Directors, Key Managerial Personnel of the Company or their relatives or any of other officials of the Company is, in any way, financially or otherwise, concerned or interested in the resolution.

### **ITEM 4: To consider and approve, appointment of Mrs. Sunita Himanshu Shroff (DIN: 009820138) as an Independent Director of the Company.**

The Board of Directors, on the recommendation of Nomination and Remuneration Committee, appointed Mrs. Sunita Himanshu Shroff (DIN: 09820138), aged 59 years, as an Additional Director in the category of Independent Director, with effect from February 15, 2023 pursuant to provisions Section 149, 150, 152 and 161 of the Companies Act, 2013 and Regulation 17(1C) of SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015 to hold office upto the next general meeting or within a period of three months from the date of appointment, whichever is earlier.

Further, Mrs. Sunita Himanshu Shroff is eligible to be appointed as an Independent Director for a term upto (5) five consecutive years from February 22, 2023 to February 21, 2028.

In the opinion of the Board, Mrs. Sunita Himanshu Shroff fulfils the conditions as set out in Section 149(6) and Schedule IV of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') for being eligible for her appointment. She is not disqualified from being appointed as a Director in terms of Section 164 of the Companies Act, 2013 and has given her consent to act as a director in the prescribed Form DIR-2 under Section 152(5) of the Act and Rule 8 of the Companies (Appointment and Qualifications of Directors) Rules, 2014 along with the declaration on criteria of Independence as per Section 149(6) of the Act.

# JIK INDUSTRIES LIMITED

In terms of the Companies (Creation and Maintenance of databank of Independent Directors) Rules, 2019 read with the Companies (Appointment and Qualification of Directors) Fifth Amendment Rules, 2019, she has enrolled her name in the online databank of Independent Directors maintained by the Government.

The Brief Profile of Mr. Sunita Himanshu Shroff in terms of Regulation 36(3)(a) of the Listing Regulations and 1.2.5 of the Secretarial Standard on General Meetings (SS-2) is provided as '*Annexure -A*'.

None of the directors, key managerial Personnel and any of their relatives are interested or concerned in this resolution.

**ITEM 5: To consider and approve, appointment of Mr. Surendra Gurav (DIN: 00485016) as a Non- Executive Director of the Company.**

The Board of Directors, on the recommendation of Nomination and Remuneration Committee, appointed Mr. Surendra Gurav (DIN: 00485016), aged 59 years, as an Additional Non-Executive Director of the Company, with effect from February 22, 2023 pursuant to Section 152 and 161 of the Companies Act, 2013 and Regulation 17(1C) of SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015 to hold office upto the next general meeting or within a period of three months from the date of appointment, whichever is earlier.

In the opinion of the Board, Mr. Surendra Gurav fulfils the conditions is not disqualified from being appointed as a Non-Executive Director in terms of Section 164 of the Companies Act, 2013 and has given his consent to act as a director in the prescribed Form DIR-2 under Section 152(5) of the Act and Rule 8 of the Companies (Appointment and Qualifications of Directors) Rules, 2014 of the Act. Hence, Mr. Surendra Gurav is eligible to be appointed as a Non-Executive Director on Board of the Company.

The Brief Profile of Mr. Surendra Gurav in terms of Regulation 36(3)(a) of the Listing Regulations and 1.2.5 of the Secretarial Standard on General Meetings (SS-2) is provided as '*Annexure -B*'.

None of the directors, key managerial Personnel and any of their relatives are interested or concerned in this resolution.

**ITEM 6: To consider and approve, appointment of Mr. Satishchandra Parmar (DIN: 10041501) as a Non-Executive Director of the Company.**

The Board of Directors, on the recommendation of Nomination and Remuneration Committee, appointed Mr. Satishchandra Parmar (DIN: 10041501), aged 52 years, as an Additional Non-Executive Director of the Company, with effect from February 22, 2023 pursuant to Section 152 and 161 of the Companies Act, 2013 and Regulation 17(1C) of SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015 to hold office upto the next general meeting or within a period of three months from the date of appointment, whichever is earlier.

# JIK INDUSTRIES LIMITED

In the opinion of the Board, Mr. Satishchandra Parmar fulfils the conditions is not disqualified from being appointed as a Non-Executive Director in terms of Section 164 of the Companies Act, 2013 and has given his consent to act as a director in the prescribed Form DIR-2 under Section 152(5) of the Act and Rule 8 of the Companies (Appointment and Qualifications of Directors) Rules, 2014 of the Act. Hence, Mr. Satishchandra Parmar is eligible to be appointed as a Non-Executive Director of the Company.

The Brief Profile of Mr. Satishchandra Parmar in terms of Regulation 36(3)(a) of the Listing Regulations and 1.2.5 of the Secretarial Standard on General Meetings (SS-2) is provided as '*Annexure -C*'.

None of the directors, key managerial Personnel and any of their relatives are interested or concerned in this resolution.

# JIK INDUSTRIES LIMITED

**Brief Resume of Directors being appointed (in pursuance of Regulation 36(3)(a) of the Listing Regulations) and information as per 1.2.5 of the Secretarial Standard on General Meetings (SS-2) regarding Directors seeking appointment:**

**Annexure-A**

<b>Name of the Director</b>	Sunita Himanshu Shroff
<b>Director Identification Number</b>	009820138
<b>Category</b>	Non-Executive Independent Director
<b>Date of Birth</b>	October 17, 1964
<b>Nationality</b>	Indian
<b>Date of First Appointment on the Board</b>	February 22, 2023
<b>Relationship with Directors</b>	None
<b>Qualification</b>	Higher Secondary Education
<b>Experience/ Expertise in specific functional area</b>	Given the current financial position of the company, fact that the company is not operationally hyper active and the ongoing litigations of the company, the management finds Mrs. Sunita Shroff as a viable option for appointment in the category of Non-Executive Independent Director.
<b>Details of Board Meetings attended by the Director during the year</b>	None
<b>Terms and Conditions of Appointment along with remuneration</b>	Ms. Sunita will serve for the period commencing February 22, 2023 till February 21, 2028. Sitting fee for attending Board and Committee Meetings of the Company.
<b>Remuneration last drawn</b>	NA
<b>List of Directorships held in other Companies</b>	None
<b>Membership/Chairmanship of Committee across other Companies</b>	None
<b>Number of shares held in the Company</b>	Nil

# JIK INDUSTRIES LIMITED

## Annexure-B

<b>Name of the Director</b>	Surendra Gurav
<b>Director Identification Number</b>	00485016
<b>Category</b>	Non-Executive Director
<b>Date of Birth</b>	17/06/1964
<b>Nationality</b>	Indian
<b>Date of First Appointment on the Board</b>	February 22, 2023
<b>Relationship with Directors</b>	None
<b>Qualification</b>	Diploma in Instrumental Engineering
<b>Experience/ Expertise in specific functional area</b>	More than a decade of experience in accounts. He is having almost 15 years of experience in engineering business.
<b>Details of Board Meetings attended by the Director during the year</b>	None
<b>Terms and Conditions of Appointment along with remuneration</b>	No remuneration is proposed to be paid except sitting fees for attending the meetings of the Board and / or committees, if any, within the limits prescribed by the Companies Act, 2013.
<b>Remuneration last drawn</b>	NA
<b>List of Directorships held in other Companies</b>	<ol style="list-style-type: none"><li>1. I A and I C Private Limited</li><li>2. Shah Pratap Industries Private Limited</li><li>3. Durlabh Commodities Private Limited</li><li>4. Korpus Financial Services Private Limited</li></ol>
<b>Membership/Chairmanship of Committee across other Companies</b>	NA
<b>Number of shares held in the Company</b>	Nil



# JIK INDUSTRIES LIMITED

## Annexure-C

<b>Name of the Director</b>	Satishchandra Parmar
<b>Director Identification Number</b>	10041501
<b>Category</b>	Non-Executive Director
<b>Date of Birth</b>	December 24, 1971
<b>Nationality</b>	Indian
<b>Date of First Appointment on the Board</b>	February 22, 2023
<b>Relationship with Directors</b>	None
<b>Qualification</b>	Higher Secondary Education
<b>Experience/ Expertise in specific functional area</b>	Given the current financial position of the company, fact that the company is not operationally hyper active and the ongoing litigations of the company, the management finds Mr. Satishchandra Parmar as a viable option for appointment in the category of Non-Executive Director.
<b>Details of Board Meetings attended by the Director during the year</b>	None
<b>Terms and Conditions of Appointment along with remuneration</b>	No remuneration is proposed to be paid except sitting fees for attending the meetings of the Board and / or committees, if any, within the limits prescribed by the Companies Act, 2013.
<b>Remuneration last drawn</b>	NA
<b>List of Directorships held in other Companies</b>	None
<b>Membership/Chairmanship of Committee across other Companies</b>	None
<b>Number of shares held in the Company</b>	Nil

By Order of the Board,  
For JIK Industries Limited

Date: February 24, 2023  
Place: Thane

Sd/-  
RAJENDRA GULABRAI PARIKH  
DIRECTOR  
DIN: 00496747