

JIK INDUSTRIES LIMITED

November 23, 2020

The Dy. General Manager
Department of Corporate Services
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir/Madam,

Sub: NOTICE FOR CONVENING 28TH ANNUAL GENERAL MEETING AND INTIMATION OF REMOTE E-VOTING & E-VOTING FACILITY

Scrip Code: 511618

Pursuant to the provisions of Section 101 of the Companies Act, 2013 (the Act) and other applicable provisions, if any, please note that the Company has issued Notice convening the **28th Annual General Meeting (AGM)** of the Members of **JIK Industries Limited** will be held on **Friday, December 18, 2020 at 03:30 p.m.** through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM') facility without the physical presence of the Members at a common venue in view of the continuing COVID-19 pandemic, containing the ordinary and special businesses to be transacted thereat.

Pursuant to Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations), the Company is providing to its members the facility to cast their vote by electronic means on all resolutions set forth in the Notice. The instructions for electronic voting system prior to the AGM (remote e-voting) and during the AGM (e-voting) are detailed in the said Notice.

Pursuant to Regulation 30 read with Clause 12 of Part A of Schedule III to the Listing Regulations, please find enclosed Notice convening the 28th AGM of the Company for your records.

You are requested to take on record of the same.

Thanking you,

Yours faithfully,
For JIK Industries Limited

Sd/-
Akash Jain
Company Secretary & Compliance Officer

Encl: As Above

JIK INDUSTRIES LIMITED

NOTICE

NOTICE is hereby given that **28th (Twenty Eighth) Annual General Meeting (“AGM”)** of the members of **JIK INDUSTRIES LIMITED** will be held on **Friday, December 18, 2020 at 3:30 p.m.** through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) to transact the following business:

ORDINARY BUSINESS:

Item No. 1

Adoption of Standalone and Consolidated Financial Statements

To receive, consider, approve and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the year ended March 31, 2020, the Statement of Profit & Loss for the year ended March 31, 2020 and the Reports of the Board of Directors and the Auditors' thereon.

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

“**RESOLVED THAT** the Audited Standalone and Consolidated Financial Statements of the Company for the year ended March 31, 2020, the Statement of Profit & Loss for the year ended on that date and the Reports of the Board of Directors and the Auditors' thereon be and are hereby received, considered, approved and adopted.”

Item No. 2

Re-Appointment of Director

To appoint a director in place of Shri. Rajendra G. Parikh, Chairman & Managing Director (DIN No: 00496747), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 at this Annual General Meeting and being eligible, offers himself for re-appointment.

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

“**RESOLVED THAT** pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Shri. Rajendra G. Parikh (DIN No: 00496747), who retires by rotation at this meeting and being eligible, has offered himself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation.”

SPECIAL BUSINESS:

Item No. 3

Re-Appointment of Shri. Manoj P. Unadkat, as an Independent Director of the Company

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution:**

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 150 and 152 read with Schedule IV and all other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Shri. Manoj P. Unadkat (DIN : 00495121), who was appointed as a Non- Executive Independent Director of the Company, who is eligible for re-appointment and who has submitted a declaration that he meets the

criteria for independence as provided in Section 149(6) of the Act and Regulation 16 (1) (b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and also declared that he has not been debarred from holding the office of Director or continuing as a Director of Company by SEBI/ MCA or any other authority in India or abroad and whose re-appointment has been recommended by the Nomination and Remuneration Committee and by the Board of Directors, be and is hereby reappointed as an Independent Director of the Company, not be liable to retire by rotation and to hold office for a second consecutive term of five years effective from 20th December, 2019 to 19th December, 2024. ”

Item No. 4

Re-Appointment of Smt. Rajeshri D. Patel, as an Independent Director of the Company

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution**:

RESOLVED THAT pursuant to the provisions of Sections 149, 150 and 152 read with Schedule IV and all other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Smt. Rajeshri D. Patel (DIN : 00506097), who was appointed as a Non- Executive Independent Director of the Company, who is eligible for re-appointment and who has submitted a declaration that she meets the criteria for independence as provided in Section 149(6) of the Act and Regulation 16 (1) (b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and also declared that she has not been debarred from holding the office of Director or continuing as a Director of Company by SEBI/ MCA or any other authority in India or abroad and whose re-appointment has been recommended by the Nomination and Remuneration Committee and by the Board of Directors, be and is hereby reappointed as an Independent Director of the Company, not be liable to retire by rotation and to hold office for a second consecutive term of five years effective from 01st October, 2020 to 30th September, 2025. ”

**By Order of the Board
For JIK Industries Limited**

Akash Jain
Company Secretary

Place: Thane

Date: November 12, 2020

Registered Office:

Pada No.3, Balkum Village,
Thane (West) 400608

CIN: L65990MH1990PLC056475

Phone: +91-22-2542-6356

Email: admin@jik.co.in

Website: www.jik.co.in

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NOTES:

1. The explanatory statement in respect of the special business in the notice, pursuant to Section 102 of the Companies Act, 2013 is annexed hereto.
2. In view of the continuing COVID-19 pandemic, the Ministry of Corporate Affairs (“MCA”) has vide its circular dated May 05, 2020 read with circulars dated April 08, 2020 and April 13, 2020 (collectively referred to as “MCA Circulars”) permitted the holding of the AGM through VC / OAVM, without the physical presence of the members at a common venue. Further, Securities and Exchange Board of India (“SEBI”) vide its Circular dated May 12, 2020 (“SEBI Circular”) has also granted similar relaxations in relation to holding of the AGM through VC / OAVM. In compliance with the provisions of the Companies Act, 2013 (“the Act”), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”) and MCA Circulars, the **28th AGM** of the Company will be held through VC / OAVM on **Friday, December 18, 2020 at 03:30 p.m.** The deemed venue for the AGM shall be the Registered Office of the Company.
3. Pursuant to the provisions of Section 108 of the Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the Listing Regulations (as amended) and the MCA Circulars, the Company is providing facility of remote e-voting as well as voting during the AGM to its members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (‘NSDL’) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-voting system as well as voting during the AGM will be provided by NSDL.
4. The Register of Members and Share Transfer Books of the Company will remain closed from **December 11, 2020 to December 18, 2020** (both days inclusive) in connection with the AGM.
5. Pursuant to the provisions of the Act, a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC / OAVM, physical attendance of members has been dispensed with. Accordingly, the facility for appointment of proxies by the members will not be available for the AGM and hence the Proxy form and Attendance slip are not annexed to this Notice.
6. Since the AGM will be held through VC / OAVM, the route map is not annexed to this notice.
7. The members can join the AGM in the VC/OAVM mode 30 minutes before and 15 minutes after the scheduled time of the commencement of the meeting by following the procedure mentioned in the notice. The members will be able to view the proceedings on the NSDL’s e-voting website at <https://www.evoting.nsdl.com>. The detailed instructions for joining the meeting through VC / OAVM form part of the notes to this notice.
8. Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
9. In compliance with the aforesaid MCA and SEBI Circulars, notice of the AGM along with the Annual Report 2019-20 is being sent only through electronic mode to those members whose email addresses are registered with the Company / Depositories. Members may note that the notice and Annual Report 2019-20 will also be available on the Company’s website [https:// www.jik.co.in](https://www.jik.co.in), websites of the Stock Exchanges i.e. Bombay Stock Exchange Limited (“BSE”) and National Stock Exchange of India Limited (“NSE”) and on the website of NSDL at <https://www.evoting.nsdl.com>.
10. As per Regulation 40 of the Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from, April 1, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company’s Registrars and Share Transfer Agents, Link Intime India Pvt. Ltd. (“LIPL”) for assistance in this regard.

11. To promote green initiative, members who have not registered their email addresses are requested to register the same with their Depository Participants in case the shares are held by them in electronic form and with LIPL in case the shares are held in physical form.
12. Members are requested to inform of any changes, if any, pertaining to their name, postal address, email address, telephone/ mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC, etc., immediately:
 - Company's R & T Agents in case of shares held in physical form or
 - Depository Participants in case of shares held in electronic form
13. Members can avail the facility of nomination in respect of shares held by them in physical form pursuant to the provision of Section 72 of the Companies Act, 2013 read with Rule 19(1) of the Companies (Share Capital and Debentures) Rules, 2014. Members desiring to avail this facility may send their nomination in the prescribed Form No. SH-13 duly filled in to LIPL. Members holding shares in electronic mode may contact their respective Depository Participants (DPs) for availing this facility.
14. Members holding shares in physical form, in identical order of names, in more than one folio are requested to send to the Company's or RTA, the details of such folios together with the share certificates for consolidating their holdings in one folio. A consolidated share certificate will be issued to such Members after making requisite changes.
15. Pursuant to the directions/notifications of SEBI and Depositories, the demat account holders can operate their accounts if they had already provided Income Tax Permanent Account Number ("PAN") either at the time of opening of the account or subsequently. In case they have not furnished the Income Tax PAN to the Depository Participants, such demat account holders are requested to contact their DPs with a photocopy of the PAN Card (with original PAN Card for verification), so that the frozen demat accounts would be available for operation and further consequences of non-compliance with the aforesaid directives would be obviated. SEBI, vide Circular Reference Number MRD/Dop/Cir-05/2009 dated May 20, 2009 made it mandatory to have PAN particulars for registration of physical share transfer requests. Based on the directive contained in the said circular all share transfer requests are therefore to be accompanied with PAN details.
16. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act and the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, will be available electronically for inspection by the members during the AGM.
17. Members seeking any information with regard to the accounts, inspection of documents or to any matter to be placed at the AGM, are requested to write to the Company **on or before December 11, 2020** through email on **admin@jtk.co.in**. The same will be replied by the Company suitably.
18. Members at 26th AGM held on September 29, 2018 approved the appointment of M/s. Dhawan & Co., Chartered Accountants, having Firm Registration No. (002864N) as Statutory Auditors of the Company to hold office for a consecutive term of four years from the conclusion of that AGM till the conclusion of the 30th AGM to be held in the year 2022. The requirement to place the matter relating to appointment of auditors for ratification by members at every AGM has been done away by the Companies (Amendment) Act, 2017 with effect from May 07, 2018. Accordingly, no resolution is being proposed for ratification of appointment of statutory auditors at the 28th AGM.
19. Additional information pursuant to Regulation 26(4) and 36(3) of the Listing Regulations and Secretarial Standards on General Meetings issued by the Institute of Company Secretaries of India, in respect of the directors seeking re-appointment at the Annual General Meeting of the Company is furnished in **Annexure-I** and forms part of the notice.

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20. Retirement of directors by rotation:

Shri. Rajendra G. Parikh, Chairman & Managing Director of the Company, retires by rotation at the ensuing annual general meeting and, being eligible, offers himself for re-appointment.

21. Instructions for e-voting and joining the AGM are as follows:

A. Instructions for Remote E-voting:

- i. The remote e-voting period commences on **Monday, December 14, 2020 9:00 a.m. (IST) and ends on Thursday, December 17, 2020 5:00 p.m. (IST)**. During this period, members holding shares either in physical form or in dematerialized form, as on **Friday, December 11, 2020** i.e., cut-off date, may cast their vote electronically. The remote e-voting module shall be disabled by NSDL for voting thereafter. Those members, who will be present in the AGM through VC / OAVM facility and have not cast their vote on the resolution through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system during the AGM.
- ii. Mr. Pradip M. Damania, Practising Cost & Management Accountant (Membership No: 8625, COP No. 101607) has been appointed as the Scrutinizer for providing facility to the members of the Company to scrutinize the remote e-voting process and e-voting at the AGM in a fair and transparent manner.
- iii. The Scrutinizer shall, immediately after the conclusion of e-voting at the AGM, first count the votes cast at the AGM, thereafter unlock the votes cast through remote e-voting in the presence of at least two witnesses, not in the employment of the Company and make, not later than 48 hours from the conclusion of the meeting, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman of the Company or to any other person authorized by him in writing who shall countersign the same.
- iv. The Chairman of the Company or any person authorized by him will declare the result along with the Scrutinizer's Report and the same shall be placed on the Company's website at <https://www.jik.co.in> and on the website of NSDL within 48 hours of conclusion of the 28th AGM of the Company and communicated to the Stock Exchanges on which the Company's shares are listed.
- v. The members who have cast their vote by remote e-voting prior to the AGM may also participate in the AGM through VC / OAVM but shall not be entitled to cast their vote again.
- vi. The voting rights of members shall be in proportion to their shares in the paid-up equity share capital of the Company as on the cut-off date i.e. **December 11, 2020**. Any person who is not a Member as on the cut-off date should treat this Notice for information purposes only.
- vii. Any person, who acquires shares of the Company and becomes a member of the Company after sending of the notice and holding shares as on the cut-off date i.e. **December 11, 2020**, may obtain the Login ID and Password by sending a request at evoting@nsdl.co.in. However, if he/she is already registered with NSDL for remote e-voting then he / she can use his/her existing User ID and password for casting the vote.
- viii. The process and manner for "remote e-voting" are as under:

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1 : Log-in to NSDL e-Voting system at <https://www.evoting.nsdl.com/>

Step 2 : Cast your vote electronically on NSDL e-Voting system.

Details on Step 1 is mentioned below:

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a personal computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under “Shareholders” section.
3. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL e-services i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL e-services after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN followed by Folio Number registered with the Company. For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Your password details are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you by NSDL. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL in your mailbox from evoting@nsdl.com. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL

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account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

- (ii) In case you have not registered your email address with the Company/ Depository please follow instructions mentioned below in the notice.
6. If you are unable to retrieve or have not received the “initial password” or have forgotten your password:
 - a) Click on “**Forgot User Details/Password?**” (If you are holding shares in your demat account with NSDL or CDSL) option available on at <https://www.evoting.nsdl.com>.
 - b) “**Physical User Reset Password?**” (If you are holding shares in physical mode) option available on <https://www.evoting.nsdl.com>.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address.
 - d) Members can also use the one-time password (OTP) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, click on Agree to “Terms and Conditions” by selecting on the check box.
8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-Voting will open.

Details on Step 2 is given below:

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see the Home page of e-Voting. Click on e-Voting. Then, click on Active Voting Cycles.
2. After click on Active Voting Cycles, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle is in active status.
3. **Select “EVEN” of the Company for which you wish to cast your vote.**
4. Now you are ready for e-Voting as the Voting page opens.
5. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
6. Upon confirmation, the message “Vote cast successfully” will be displayed.
7. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
8. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for Shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of

the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to Pradip M. Damania, Practising Cost & Management Accountant <EmailId:pradipmd01@yahoo.co.in> with a copy marked to **evoting@nsdl.co.in**.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on **<https://www.evoting.nsdl.com>** to reset the password.
3. In case of any queries relating to e-voting, you may refer to the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of **<https://www.evoting.nsdl.com>** or call on toll free no. **1800-222-990** or send a request at **evoting@nsdl.co.in**.

In case of any grievances connected with facility for e-voting, please contact NSDL on **evoting@nsdl.co.in** or call on toll free no. **1800-222-990**.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of Shareholder, Scanned Copy of the Share Certificate (Front & Back), Self-Attested Scanned Copy of PAN Card, Aadhar Card and Email ID details to Registrars and Transfer Agents, Link Intime India Pvt. Ltd. ("LIILPL") at **<https://www.linkintime.co.in>**.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, Client Master or Copy of Consolidated Account Statement, Self-Attested Scanned Copy of PAN card, Aadhar Card and Email ID details to their **Depository Participants (DPs)**.
3. Alternatively member may send an e-mail request to **evoting@nsdl.co.in** for obtaining user ID and password by proving the details mentioned in point (1) or (2) as the case may be.

The instructions for members for e-voting on the day of the AGM are as under:-

1. The procedure for e-Voting on the day of the AGM remains same as the instructions mentioned above for remote e-voting.
2. Only those Members / shareholders, who will be present in the AGM through VC / OAVM facility and have not casted their vote on the resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system in the AGM.
3. Members who have voted through remote e-voting will be eligible to attend the AGM through VC / OAVM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for remote e-voting.

B. Instructions for Members for Attending the AGM through VC / OAVM are as under:

1. Members will be able to attend the AGM through VC / OAVM or view the live webcast of AGM provided by NSDL at **<https://www.evoting.nsdl.com>** by using their remote e-voting login credentials and selecting the EVEN for Company's AGM.

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2. Members who do not have the User ID and Password for e-voting or have forgotten the User ID and password may retrieve the same by following the remote e-voting instructions mentioned in the notice. Further members can also use the OTP based login for logging into the e-voting system of NSDL.
3. Facility of joining the AGM through VC / OAVM shall open 30 minutes before the time scheduled for the AGM and will be available for members on first come first served basis.
4. Members are advised to join the meeting using stable Wi-Fi or LAN connection to mitigate any kind of aforesaid glitches and disturbance during the meeting.
5. Members are encouraged to submit their questions in advance with regard to the financial statements or any other matter to be placed at the 28th AGM, from their registered e-mail address, mentioning their name, DP ID and Client ID number / folio number and mobile number, to reach the Company's e-mail address at **admin@jik.co.in before (3:00 p.m. IST) on December 11, 2020, 2020**. Such questions by the members shall be suitably replied by the Company.
6. Members, who need assistance before or during the AGM, can contact NSDL on **evoting@nsdl.co.in** or call on toll free no. **1800-222-990**.

Explanatory Statement pursuant to Section 102(1) of the Companies Act 2013, read with Rule 15(3) of the Companies (Meetings of Board and Its Powers) Rules, 2014

Item No. 3

Shri. Manoj P. Unadkat (DIN: 00495121) was appointed as an Independent Director of the Company pursuant to the provisions of Section 149, 152 & Schedule IV of the of Companies Act 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014 and he has served a consecutive term of five years and his term was ended on 19th December, 2019.

The Board of Directors of the Company ('the Board') at their meeting held on **09th November, 2019**, on the recommendation of the Nomination & Remuneration Committee at their meeting held on **27th May, 2019**, recommended the appointment of Shri. Manoj P. Unadkat as an Independent Directors of the Company, subject to the approval of members by way of special resolution, as per the provisions of the Act and Listing Regulations.

Shri. Manoj P. Unadkat has been associated with the Company since 2011 (Also was a board member between 1990 to 2002). The Board, based on the performance evaluation of independent director by the Nomination & Remuneration Committee, considers his background, qualifications, knowledge, rich experience and contributions made by him during his tenure and his continued association would be of immense benefit to the Company and is desirable to continuously avail the services of Shri. Manoj P. Unadkat as an Independent Director.

In the opinion of the Board, Shri. Manoj P. Unadkat fulfils the conditions for appointment as an Independent Director as specified in the Act and the Listing Regulations and he is independent of the management.

Accordingly, it is proposed to re-appoint Shri. Manoj P. Unadkat as an Independent Director of the Company, not liable to retire by rotation, for a second consecutive term of five years effective from 20th December, 2019 upto 19th December, 2024.

Shri. Manoj P. Unadkat is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given his consent for re-appointment. The Company has also received a declaration of independence from Shri.

Manoj P. Unadkat stating that he meets the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013 and under Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A brief detail of Shri. Manoj P. Unadkat as required under Regulations 36(3) of the Listing Regulations are provided in the “Annexure-I” to the Notice.

Copy of draft letter for appointment of Shri. Manoj P. Unadkat as an Independent Director setting out the terms and conditions would be available for inspection by the Members through electronic mode, on the basis of request being sent on admin@jtk.co.in.

Shri. Manoj P. Unadkat is interested in this resolution with regard to his re-appointment. Save and except the above, none of the other Directors, Key Managerial Personnel of the Company and their relatives are, in anyway, concerned or interested, financially or otherwise, in this resolution.

The Board recommends the Special Resolution, as set out in Item No. 3 of the Notice, for approval of the Members.

Item No. 4

Smt. Rajeshri D. Patel (DIN: 00506097) was appointed as an Independent Director of the Company pursuant to the provisions of Section 149, 152 & Schedule IV of the of Companies Act 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014 and she has served a consecutive term of five years and her term was ended on 30th September, 2020.

The Board of Directors of the Company ('the Board') at their meeting held on **15th September, 2020**, on the recommendation of the Nomination & Remuneration Committee at their meeting held on **30th July, 2020**, recommended the appointment of Smt. Rajeshri D. Patel as an Independent Directors of the Company, subject to the approval of members by way of special resolution, as per the provisions of the Act and Listing Regulations.

Smt. Rajeshri D. Patel has been associated with the Company since 2015. The Board, based on the performance evaluation of independent director by the Nomination & Remuneration Committee, considers her background, qualifications, knowledge, rich experience and contributions made by her during her tenure and her continued association would be of immense benefit to the Company and is desirable to continuously avail the services of Smt. Rajeshri D. Patel as an Independent Director.

In the opinion of the Board, Smt. Rajeshri D. Patel fulfils the conditions for appointment as an Independent Director as specified in the Act and the Listing Regulations and she is independent of the management.

Accordingly, it is proposed to re-appoint Smt. Rajeshri D. Patel as an Independent Director of the Company, not liable to retire by rotation, for a second consecutive term of five years effective from 01st October, 2020 upto 30th September, 2025.

Smt. Rajeshri D. Patel is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given her consent for re-appointment. The Company has also received a declaration of independence from Smt. Rajeshri D. Patel stating that she meets the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013 and under Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A brief detail of Smt. Rajeshri D. Patel as required under Regulations 36(3) of the Listing Regulations are provided in the “Annexure-I” to the Notice.

JIK INDUSTRIES LIMITED

Copy of draft letter of appointment of Smt. Rajeshri D. Patel as an Independent Director setting out the terms and conditions would be available for inspection by the Members through electronic mode, on the basis of request being sent on admin@jik.co.in.

Smt. Rajeshri D. Patel is interested in this resolution with regard to her re-appointment. Save and except the above, none of the other Directors, Key Managerial Personnel of the Company and their relatives are, in anyway, concerned or interested, financially or otherwise, in this resolution.

The Board recommends the Special Resolution, as set out in Item No. 4 of the Notice, for approval of the Members.

**By Order of the Board
For JIK Industries Limited**

Place:Thane
Date: November 12, 2020

Akash Jain
Company Secretary

Registered Office:
Pada No.3, Balkum Village,
Thane (West) 400608
CIN: L65990MH1990PLC056475
Phone: +91-22-2542-6356
Email: admin@jik.co.in
Website: www.jik.co.in

ANNEXURE – I

Additional Information on Director recommended for re-appointment as required under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended and Secretarial Standard-2 as prescribed by the Institute of Company Secretaries of India

Resolution /Item No.		3	4
a.	Name of Director	Shri. Manoj P. Unadkat	Smt. Rajeshri D. Patel
b.	Brief Resume		
i)	Date of Birth	01-08-1954	02-12-1964
ii)	Age	66 Years	56 Years
iii)	Date of first appointment on the Board	20-12-2014	30-09-2015
iv)	Qualification	B. A., LLB	B. Com.
c.	Nature of his / her expertise in specific functional areas	He is working as Advocate since 1980. He is having an experience of around 40 years	She is having over 10 years experience in Stock Broking
d.	Terms and Conditions of appointment/re-appointment	Independent Director for second consecutive term of 5 years	Independent Director for second consecutive term of 5 years
e.	Relationships, if any, between Director inter-se	Nil	Nil
f.	Name(s) of other Companies in which Directorships held as on March 31, 2020	1. Vakratunda Realty Private Limited 2. Kemna Exports Private Limited	1. Jagruti Securities Limited 2. I. A. And I. C. Private Limited 3. Shah Pratap Industries Private Limited 4. Durlabh Commodities Private Limited
g.	Name(s) of other companies in which Committee Membership(s) / Chairmanship(s) held as on March 31,2020	Nil	Nil
h.	Shareholding in the Company as on March 31, 2020	66	3,700
i.	Remuneration last drawn (FY 2019-20)	Nil	Nil
j.	No. of Board Meetings attended during the year	4	4