

JIK INDUSTRIES LIMITED

Date: July 31, 2023

To,

Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001
Scrip Code: 511618
Through BSE Listing Centre

National Stock Exchange of India Ltd.,

Exchange Plaza, BKC,
Bandra- Kurla Complex,
Bandra (East), Mumbai-400 051
Symbol: JIKIND
Through NEAPS Portal

Subject: Outcome of Board Meeting of the Company held today i.e., Monday, July 31, 2023.

Ref: Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements), 2015 (“Listing Regulations”).

Dear Sir/Madam,

This is to inform you that pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; ('Listing Regulations') the Board at its meeting held today i.e., Monday, July 31, 2023, approved, inter alia, the following matters:

1. Considered and Approved Unaudited Standalone and Consolidated Financial Results along with Limited Review Report for the Quarter Ended June 30, 2023. **Annexure-I.** Declaration of unmodified opinion, pursuant to Regulation 33 of Listing Regulations is enclosed as **Annexure II.**

The Board Meeting commenced at 5:45 P.M. and concluded at 6:10 P.M.

Kindly take the same on your records.

FOR JIK INDUSTRIES LIMITED

Kedar Mangesh Latke
Company Secretary & Compliance Officer
Membership No: F12341



Independent Auditors' Limited Review Report on Quarterly Unaudited Standalone Financial Results of JIK INDUSTRIES LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors of
JIK Industries Ltd**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of JIK Industries Ltd ("the Company") for the quarter ended 30.06.2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019 ("the Circular").
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (IND AS) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H. G. SARVAIYA & CO.
CHARTERED ACCOUNTANTS
FIRM REGN NO.: 115705W

H. G. Sarvaiya



PROP MR. HASMUKHBHAI G. SARVAIYA
M.NO. 045038
UDIN No.: 23045038BG5KZ12966

PLACE: Thane

DATE: 30.07.2023



**"SHREEPATI JEWELS" Bldg., F & G Wing, 3rd Floor, No. 317, Khattar Galli,
Opp. Morar Baugh, C. P. Tank Circle, Mumbai-400 004. INDIA.**

JIK INDUSTRIES LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

(Rs.in lacs except EPS)

Sr. No.	Particular	Standalone			
		Quarter Ended			Year Ended
		30-06-23	31-03-23	30-06-22	31-03-23
		Un-Audited	Audited	Un-Audited	Audited
I	Revenue from operations	8.08	23.55	0.77	50.10
II	Other Income		58.47	0.00	67.55
III	Total Income (I+II)	8.08	82.02	0.77	117.65
IV	Expenses				
	(a) Cost of materials consumed				
	(b) Purchases of stock-in-trade				
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade.	0.10	0.13	-	0.46
	(d) Employee benefits expenses	5.87	6.64	2.20	18.21
	(e) Finance costs	-	-	-	-
	(e) Depreciation and amortisation expenses	0.03	0.04	0.07	0.24
	(f) Other expenses	5.49	59.96	6.84	97.62
	Total Expenses (IV)	11.48	66.77	9.11	116.53
V	Profit before exceptional items and tax (III-IV)	(3.40)	15.25	(8.34)	1.12
VI	Exceptional items				
VII	Profit/(loss) before tax (V-VI)	(3.40)	15.25	(8.34)	1.12
VIII	Tax expenses				
	(1) Current tax				
	(2) Deferred tax				
IX	Profit / (loss) for the period from continuing operations(VII-VIII)	(3.40)	15.25	(8.34)	1.12
X	Profit / (loss) from discontinued Operations				
XI	Tax expenses of discontinued operations				
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)				
XIII	Profit/(loss) for the period (IX+XII)	(3.40)	15.25	(8.34)	1.12
XIV	Other Comprehensive Income				
	Items that will not be classified profit & loss		3.38		3.38
XV	Total Comprehensive Income for the period (XIII+XIV)	(3.40)	18.63	(8.34)	4.50
XVI	Paid up equity share capital (F.V Rs.10/-)	7,264.10	7,264.10	7,264.10	7,264.10
XVII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(14,980.31)	(14,984.81)	(14,984.81)	(14,984.81)

JIK INDUSTRIES LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

(Rs.in lacs except EPS)

Sr.No.	Particular	Standalone			
		Quarter Ended		Year Ended	
		30-06-23	31-03-23	30-06-22	31-03-23
		Un-Audited	Audited	Un-Audited	Audited
XVIII	Earning per equity share (for continuing operation) : (of Rs.10 each) (for the period/year)				
	Basic and Diluted				
	(A) Ordinary Equity Shares	(0.005)	0.02	(0.01)	0.002
	(B) 'A' Ordinary Equity Shares (DVR)	(0.005)	0.02	(0.01)	0.002
XIX	Earning per equity share (for discontinuing operation) : (of Rs.10 each) (for the period/year)				
	Basic and Diluted				
	(A) Ordinary Equity Shares				
	(B) 'A' Ordinary Equity Shares (DVR)				
XX	Earning per equity share (for discontinuing & continuing operation) : (of Rs. 10/- each) (for the period / year) :				
	Basic and Diluted				
	(A) Ordinary Equity Shares	(0.005)	0.02	(0.01)	0.002
	(B) 'A' Ordinary Equity Shares (DVR)	(0.005)	0.02	(0.01)	0.002

Note :

- 1 The Unaudited Standalone and Consolidated financial Results for the quarter ended 30th June, 2023 have been reviewed by the Audit Committee and approved by Board of Directors at their meeting held on 31st July, 2023.
- 2 The Unaudited Standalone and Consolidated Financial Results are prepared in accordance with the India Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) (Amendment) Rules, 2018.
- 3 The Unaudited Standalone and Consolidated financial results for the quarter ended 30th June, 2023 have been subjected to limited review by the Statutory Auditors of the Company.
- 4 The Company operates in one segment ie. General Trading & Services as per IND AS 108 and therefore Segment results and Segment information have not been submitted separately.
- 5 The figures for the previous period have been regrouped and /or reclassified wherever necessary.

Place : Thane
Date : 31st July, 2023

For JIK INDUSTRIES LIMITED


R.G PARIKH
Executive Chairman/ CEO



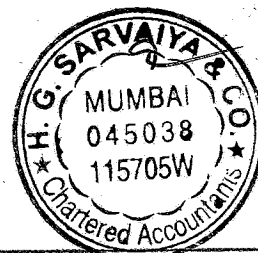
Independent Auditors' Limited Review Report on Quarterly Unaudited Consolidated Financial Results of JIK INDUSTRIES LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors of
JIK Industries Ltd**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **JIK Industries Ltd** ("the Company"), and its subsidiary, Durlabh Commodities Private Limited, (Holding Company and its subsidiary together referred to as "the Group"), for the quarter ended 30.06.2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019 ('the Circular').
2. This Statement which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

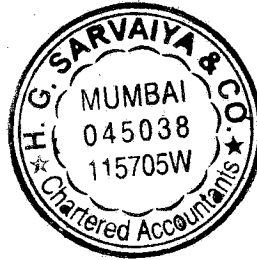
4. The Statement includes the results of the following entities –
 - a. Holding Company – JIK Industries Limited
 - b. Subsidiary Company – Durlabh Commodities Private Limited



5. Based on our review conducted and procedures performed as stated in Para 3 above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (IND AS) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement of Consolidated Unaudited Financial Results includes unaudited interim financial information/ financial results of one subsidiary, which have not been reviewed by us and whose interim financial information/ financial results reflect total assets of Rs. 0.06 lacs as at 30.06.2023, total revenues of NIL and total net loss of Rs. 0.45 lacs for the quarter ended 30.06.2023 respectively, as considered in the consolidated unaudited financial results. This unaudited financial information has been furnished to us by the Management. Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

For H. G. SARVAIYA & CO.
CHARTERED ACCOUNTANTS
FIRM REGN NO.: 115705W

H.G. Sarvaiya



PROP MR. HASMUKHBHAI G. SARVAIYA
M.NO. 045038

UDIN No.: 230450383G5K2J9454

PLACE: Thane

DATE: 31.07.2023

JIK INDUSTRIES LIMITED

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

(Rs.in lacs except EPS)

Sr. No.	Particular	Consolidated			
		Quarter Ended			Year Ended
		30-06-23	31-03-23	30-06-22	31-03-23
		Un-Audited	Audited	Un-Audited	Audited
I	Revenue from operations	8.08	23.55	0.77	50.10
II	Other Income	0.00	59.03	0.00	68.11
III	Total Income (I+II)	8.08	82.58	0.77	118.21
IV	Expenses				
	(a) Cost of materials consumed				
	(b) Purchases of stock-in-trade				
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade.	0.10	0.13		0.46
	(d) Employee benefits expenses	5.87	6.64	2.20	18.21
	(e) Finance costs	-	-	-	-
	(e) Depreciation and amortisation expenses	0.03	6.18	6.20	24.77
	(f) Other expenses	5.94	77.13	6.85	115.89
	Total Expenses (IV)	11.93	90.08	15.25	159.33
V	Profit before exceptional items and tax (III-IV)	(3.85)	(7.50)	(14.48)	(41.12)
VI	Exceptional items				
VII	Profit/(loss) before tax (V-VI)	(3.85)	(7.50)	(14.48)	(41.12)
VIII	Tax expenses				
	(1) Current tax				
	(2) Deferred tax				
IX	Profit / (loss) for the period from continuing operations(VII-VIII)	(3.85)	(7.50)	(14.48)	(41.12)
X	Profit / (loss) from discontinued Operations				
XI	Tax expenses of discontinued operations				
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)				
XIII	Profit/(loss) for the period (IX+XII)	(3.85)	(7.50)	(14.48)	(41.12)
XIV	Other Comprehensive Income				
	Items that will not be classified profit & loss		3.38		3.38
XV	Total Comprehensive Income for the period (XIII+XIV)	(3.85)	(4.12)	(14.48)	(37.74)
XVI	Paid up equity share capital (F.V Rs.10/-)	7,264.10	7,264.10	7,264.10	7,264.10
XVII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(14,988.87)	(9,707.83)	(9,707.83)	(9,707.83)

JIK INDUSTRIES LIMITED

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

(Rs.in lacs except EPS)

Sr. No.	Particular	Consolidated			
		Quarter Ended		Year Ended	
		30-06-23	31-03-23	30-06-22	31-03-23
		Un-Audited	Audited	Un-Audited	Audited
XVIII	Earning per equity share (for continuing operation) : (of Rs.10 each) (for the period/year)				
	Basic and Diluted				
	(A) Ordinary Equity Shares	(0.005)	(0.01)	(0.02)	(0.06)
	(B) 'A' Ordinary Equity Shares (DVR)	(0.005)	(0.01)	(0.02)	(0.06)
XIX	Earning per equity share (for discontinuing operation) : (of Rs.10 each) (for the period/year)				
	Basic and Diluted				
	(A) Ordinary Equity Shares				
	(B) 'A' Ordinary Equity Shares (DVR)				
XX	Earning per equity share (for discontinuing & continuing operation) : (of Rs. 10/- each) (for the period / year) :				
	Basic and Diluted				
	(A) Ordinary Equity Shares	(0.005)	(0.01)	(0.02)	(0.06)
	(B) 'A' Ordinary Equity Shares (DVR)	(0.005)	(0.01)	(0.02)	(0.06)

Note :

- 1 The Unaudited Standalone and Consolidated financial Results for the quarter ended 30th June, 2023 have been reviewed by the Audit Committee and approved by Board of Directors at their meeting held on 31st July, 2023.
- 2 The Unaudited Standalone and Consolidated Financial Results are prepared in accordance with the India Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) (Ammendment) Rules,2018.
- 3 The Unaudited Standalone and Consolidated financial results for the quarter ended 30th June, 2023 have been subjected to limited review by the Statutory Auditors of the Company.
- 4 The Company operates in one segment ie. General Trading & Services as per IND AS 108 and therefore Segment results and Segment information have not been submitted separately.
- 5 The figures for the previous period have been regrouped and /or reclassified wherever necessary.

Place : Thane

Date : 31st July, 2023

For JIK INDUSTRIES LIMITED



R.G PARIKH

Executive Chairman/ CEO

JIK INDUSTRIES LIMITED

Annexure - II

Date: July 31, 2023

To,

**The Manager,
Bombay Stock Exchange Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

**The General Manager
Capital Market (Listing)
National Stock Exchange of India Ltd.,**
Exchange Plaza, BKC,
Bandra- Kurla Complex,
Bandra (East), Mumbai-400 051

Scrip Code: 511618

Symbol: JIKIND

Dear Sir/Madam,

Subject: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

We hereby declare that the Statutory Auditors of the Company, M/s. H.G Sarvaiya & Co, Chartered Accountants have issued limited review report with unmodified opinion on unaudited Financial Results of the Company (Standalone & Consolidated) for the quarter ended June 30, 2023. This declaration is given in compliance with Regulation 33 (3) (d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Kindly take the same on your records.

Yours faithfully,

FOR JIK INDUSTRIES LIMITED

Kedar Mangesh Latke
Company Secretary & Compliance Officer
Membership No: F12341