

# JIK INDUSTRIES LIMITED

Date: Wednesday, January 17, 2024

To,

**Bombay Stock Exchange Limited**

Phiroze Jeejeebhoy Towers, Dalal Street, Fort,  
Mumbai – 400001

**Scrip Code: 511618**

**Through BSE Listing Centre**

**National Stock Exchange of India Ltd.,**

Exchange Plaza, BKC, Bandra- Kurla Complex,  
Bandra (East), Mumbai – 400 051

**Symbol: JIKIND**

**Through NEAPS Portal**

**Subject: Outcome of Board Meeting of the Company held today i.e., Wednesday, January 17,2024.**

**Ref: Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements), 2015**

Dear Sir/Madam,

This is to inform you that pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; ('Listing Regulations') the Board at its meeting held today i.e., Wednesday, January 17, 2024, approved, inter alia, the following matters:

1. Considered and Approved Unaudited Financial Results along with Limited Review Report for the Quarter ended December 31, 2023. The same is attached as **Annexure-I**.
2. Appointment of Mrs. Mohini Sawant (Membership No. A49186) as the **Company Secretary and Compliance Officer** of the Company with effect from January 18, 2024.

The details and disclosures for Point Number 2, as required under Regulation 30, Schedule III of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with SEBI Circular No.: SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, and SEBI Master Circular for compliance with SEBI LODR dated July 11, 2023 are enclosed as **Annexure II**.

The Board Meeting commenced at 12.30 P.M. and concluded at 2.40 P.M.

**For JIK INDUSTRIES LIMITED**

Rajendra  
Gulabrai Parikh

Digitally signed by  
Rajendra Gulabrai Parikh  
Date: 2024.01.17  
14:52:31 +05'30'

**Rajendra Gulabrai Parikh**  
**Executive Chairman & CEO**  
**DIN: 00496747**

Regd. Off. –Shop Number 1, Dadlani Park, Near Pipeline Road, Balkum, Thane – 400 608  
Administrative office: Pada no. 3, Balkum Village, Thane (west), Thane, Mumbai – 400 608  
CIN: L65990MH1990PLC056475  
Tel: +91- 94211 47822 Email: admin@jik.co.in Website: www.jik.co.in



Independent Auditors' Limited Review Report on Quarterly Unaudited Financial Results of JIK INDUSTRIES LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of  
JIK Industries Ltd

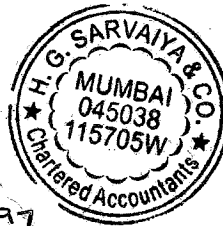
1. We have reviewed the accompanying Statement of Unaudited Financial Results of **JIK Industries Ltd** ("the Company") for the quarter and nine months ended 31.12.2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March 2019 ("the Circular").
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (IND AS) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **H. G. SARVAIYA & CO.**  
CHARTERED ACCOUNTANTS  
FIRM REGN NO.: 115705W

*H. G. Sarvaiya*

PROP MR. HASMUKHBHAI G. SARVAIYA  
M.NO. 045038

UDIN No.: 24045038BKAJCU7097



PLACE: Thane

DATE: 17 January 2024



"SHREEPATI JEWELS" Bldg., F & G Wing, 3rd Floor, No. 317, Khattar Galli,  
Opp. Morar Baugh, C. P. Tank Circle, Mumbai-400 004. INDIA.

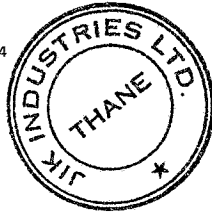
JIK INDUSTRIES LIMITED  
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2023

| Sr. No. | Particulars   | Quarter Ended |             |             | Nine Months Ended |             | (Rs. In Lacs) |
|---------|---|---------------|-------------|-------------|-------------------|-------------|---------------|
|         |   | 31-12-23      | 30-09-23    | 31-12-22    | 31-12-23          | 31-12-22    | Year Ended    |
|         |   | Un-Audited    | Un-Audited  | Un-Audited  | Un-Audited        | Un-Audited  | Audited       |
| I       | Revenue from operations   | 18.33         | 6.02        | 14.64       | 32.43             | 26.55       | 50.10         |
| II      | Other Income  | -             | 0.50        | 9.08        | 0.50              | 9.08        | 67.55         |
| III     | Total Income (I+II)   | 18.33         | 6.52        | 23.72       | 32.93             | 35.63       | 117.65        |
| IV      | Expenses  |               |             |             |                   |             |               |
|         | (a) Cost of materials consumed  |               |             |             |                   |             |               |
|         | (b) Purchases of stock-in-trade   |               |             |             |                   |             |               |
|         | (c) Changes in inventories of finished goods, work in progress and stock-in-trade.                                  | 0.11          | 0.03        | 0.09        | 0.24              | 0.33        | 0.46          |
|         | (d) Employee benefits expenses  | 6.66          | 7.28        | 4.83        | 19.81             | 11.57       | 18.21         |
|         | (e) Finance costs   |               |             |             |                   |             |               |
|         | (e) Depreciation and amortisation expenses  | 0.03          | 0.03        | 0.06        | 0.08              | 0.20        | 0.24          |
|         | (f) Other expenses  | 4.23          | 7.27        | 11.87       | 16.99             | 37.66       | 97.62         |
|         | Total Expenses (IV)   | 11.02         | 14.61       | 16.85       | 37.12             | 49.76       | 116.53        |
| V       | Profit before exceptional items and tax (III-IV)  | 7.31          | (8.09)      | 6.87        | (4.19)            | (14.13)     | 1.12          |
| VI      | Exceptional item  |               |             |             |                   |             |               |
| VII     | Profit/(loss) before tax (V-VI)   | 7.31          | (8.09)      | 6.87        | (4.19)            | (14.13)     | 1.12          |
| VIII    | Tax expenses  |               |             |             |                   |             |               |
|         | (1) Current tax   |               |             |             |                   |             |               |
|         | (2) Deferred tax  |               |             |             |                   |             |               |
| IX      | Profit / (loss) for the period from continuing operations (VII-VIII)  | 7.31          | (8.09)      | 6.87        | (4.19)            | (14.13)     | 1.12          |
| X       | Profit / (loss) from discontinued Operations  |               |             |             |                   |             |               |
| XI      | Tax expenses of discontinued operations   |               |             |             |                   |             |               |
| XII     | Profit/(loss) from Discontinued operations (after tax) (X-XI)   |               |             |             |                   |             |               |
| XIII    | Profit/(loss) for the period (XI+XII)   | 7.31          | (8.09)      | 6.87        | (4.19)            | (14.13)     | 1.12          |
| XIV     | Other Comprehensive Income  |               |             |             |                   |             |               |
|         | Items that will not be classified profit & loss   |               |             |             |                   |             | 3.38          |
| XV      | Total Comprehensive Income for the period (XIII+XIV)  | 7.31          | (8.09)      | 6.87        | (4.19)            | (14.13)     | 4.50          |
| XVI     | Paid up equity share capital (F.V Rs.10/-)  | 7,264.10      | 7,264.10    | 7,264.10    | 7,264.10          | 7,264.10    | 7,264.10      |
| XVII    | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year                             | (14,980.31)   | (14,980.31) | (14,984.81) | (14,980.31)       | (14,984.81) | (14,984.81)   |
| XVIII   | Earning per equity share (for continuing operation) : (of Rs.10 each ) (for the period/year)                        |               |             |             |                   |             |               |
|         | Basic and Dilute  |               |             |             |                   |             |               |
|         | (A) Ordinary Equity Shares  | 0.01          | (0.01)      | 0.01        | (0.01)            | (0.02)      | 0.002         |
|         | (B) 'A' Ordinary Equity Shares (DVR)  | 0.01          | (0.01)      | 0.01        | (0.01)            | (0.02)      | 0.002         |
| XIX     | Earning per equity share (for discontinuing operation) : (of Rs.10 each ) (for the period/year)                     |               |             |             |                   |             |               |
|         | Basic and Dilute  |               |             |             |                   |             |               |
|         | (A) Ordinary Equity Shares  |               |             |             |                   |             |               |
|         | (B) 'A' Ordinary Equity Shares (DVR)  |               |             |             |                   |             |               |
| XX      | Earning per equity share (for discontinuing & continuing operation) : (of Rs. 10/- each ) (for the period / year) : |               |             |             |                   |             |               |
|         | Basic and Dilute  |               |             |             |                   |             |               |
|         | (A) Ordinary Equity Shares  | 0.01          | (0.01)      | 0.01        | (0.01)            | (0.02)      | 0.002         |
|         | (B) 'A' Ordinary Equity Shares (DVR)  | 0.01          | (0.01)      | 0.01        | (0.01)            | (0.02)      | 0.002         |

Notes:

- The unaudited financial results of the company for the quarter and nine months ended 31 December 2023 have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 17.01.2024.
- The unaudited Financial Results are prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under section 133 of the companies Act, 2013 read with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended and in terms of Regulation 33 and 52 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2019.
- The unaudited financial results for the quarter and nine months ended 31 December, 2023 have been subjected to a limited review by the statutory auditors of the company.
- The Company operates in one segment i.e. General Trading & Services, as per Ind AS 108 and therefore Segment Results and Segment information have not been submitted separately.
- Durlabh Commodities Private Limited had ceased to be a subsidiary of the Company w.e.f. 29.09.2023. Since the Company has no subsidiaries during the quarter ended 31 December 2023, no consolidated results have been presented.
- The figures for the previous period have been regrouped / reclassified wherever necessary.

Place : Thane  
Dated : 17 January 2024



FOR AND BEHALF OF THE BOARD

*R. G. Parikh*  
R. G. PARIKH  
DIN: 00496747  
Executive Chairman & CEO

# JIK INDUSTRIES LIMITED

## Annexure-II

**Appointment of Mrs. Mohini Sawant (Membership No.: A49186) as the Company Secretary and Compliance Officer of the Company with effect from January 18, 2024**

**Disclosure of information pursuant to Regulation 30, Schedule III of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with SEBI Circular No.: SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, and SEBI Master Circular for compliance with SEBI LODR dated July 11, 2023**

### Disclosures Pertaining to Point 2

| Sr. No. | Particular   | Details  |
|---------|--|--|
| 1.      | Name of the <del>Director or</del> Key Managerial Personnel  | Mrs. Mohini Sawant   |
| 2.      | Reason for change, viz. Appointment, <del>resignation, removal, death or otherwise;</del>  | Appointment of Mrs. Mohini Sawant as the Company Secretary and Compliance Officer at the Board meeting held on 17 <sup>th</sup> January, 2024  |
| 3.      | Terms of Appointment   | The terms of appointment shall be as mutually decided by the Board of Directors of the Company and the appointed Company Secretary and Compliance officer i.e., Mrs. Mohini Sawant                   |
| 4.      | Date of Appointment  | 18 <sup>th</sup> January, 2024   |
| 5.      | Brief Profile (in case of appointment)   | Mrs. Mohini Sawant is an Associate Member of ICSI having Membership number as A49186. She possesses Commerce Graduate Degree along with CS. She has an experience of more than 5 years in the field. |
| 6       | Disclosure of relationships between directors or Key Managerial Personnel  | NA   |
| 7       | Information as required under Circular No. LIST/COMP/14/2018- 19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively | NA   |